

WELLINGTON GREENS HOA
BALANCE SHEETS
JULY 31, 2024 AND JULY 31, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	67,413.34	PINNACLE BANK CHECKING	176,551.92
PINNACLE BANK RESERVE ACCT	137,608.35	PINNACLE BANK MM	71,317.22
PETTY CASH FUND	225.98	PETTY CASH FUND	500.00
PINNACLE BANK CD 5.01% 08.29.2023	52,173.11	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	13,526.93	ACCOUNTS RECEIVABLE	12,492.65
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	266,752.11	TOTAL CURRENT ASSETS	256,466.19
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(351,825.40)	ACCUM DEPR - MAINT EQUIP	(329,606.90)
CLUBHOUSE REMODEL	67,708.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,736.50)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,947.50)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
ACCUM DEPR - FENCE	(344.69)	ACCUM DEPR - FENCE	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,275.90)	ACCUM DEPR - FURN & FIXTURES	(5,137.30)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,655.00)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,444.80)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(50,712.20)	ACCUM DEPR - VEHICLES	(48,937.20)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(82,125.10)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(73,513.50)</u>
NET PROPERTY AND EQUIP	<u>383,158.49</u>	NET PROPERTY AND EQUIP	<u>372,552.60</u>
TOTAL ASSETS	<u><u>649,910.60</u></u>	TOTAL ASSETS	<u><u>629,018.79</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	24,613.14
FED/FICA W/H PAYABLE	(3.00)	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	811.39	NEBR W/H PAYABLE	828.65
NEBR U.C. FUND	6.60	NEBR U.C. FUND	8.15
FEDERAL U.C. FUND	217.08	FEDERAL U.C. FUND	207.22
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	223.00	SALES TAX PAYABLE	103.45
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	30,174.92	MEMBER DUES PAID IN ADVANCE	25,992.46
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>21,202.16</u>	CURRENT PORTION OF LT DEBT	<u>20,355.91</u>
TOTAL CURRENT LIABILITIES	80,509.88	TOTAL CURRENT LIABILITIES	73,403.98
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>14,631.60</u>	NOTE PAYABLE - PINNACLE BANK	<u>35,850.59</u>
TOTAL LONG-TERM LIABILITIES	<u>14,631.60</u>	TOTAL CURRENT LIABILITIES	<u>35,850.59</u>
TOTAL LIABILITIES	<u><u>95,141.48</u></u>	TOTAL LIABILITIES	<u><u>109,254.57</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>40,623.36</u>	NET INCOME/(LOSS)	<u>92,196.96</u>
TOTAL MEMBERS' EQUITY	<u>554,769.12</u>	TOTAL MEMBERS' EQUITY	<u>519,764.22</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>649,910.60</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>629,018.79</u></u>