

WELLINGTON GREENS HOA
BALANCE SHEETS
JUNE 30, 2024 AND JUNE 30, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	101,667.84	PINNACLE BANK CHECKING	194,513.35
PINNACLE BANK RESERVE ACCT	131,719.91	PINNACLE BANK MM	67,055.09
PETTY CASH FUND	225.98	PETTY CASH FUND	500.00
PINNACLE BANK CD 5.01% 08.29.2023	52,173.11	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	12,727.46	ACCOUNTS RECEIVABLE	13,840.82
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	294,318.70	TOTAL CURRENT ASSETS	271,513.66
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	402,657.74
ACCUM DEPR - MAINT EQUIP	(350,108.56)	ACCUM DEPR - MAINT EQUIP	(327,596.77)
CLUBHOUSE REMODEL	43,420.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,670.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,881.75)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,265.51)	ACCUM DEPR - FURN & FIXTURES	(5,119.97)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,637.80)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,425.72)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(50,564.28)	ACCUM DEPR - VEHICLES	(48,789.28)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(81,407.39)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(72,795.75)</u>
NET PROPERTY AND EQUIP	<u>361,890.99</u>	NET PROPERTY AND EQUIP	<u>371,730.56</u>
TOTAL ASSETS	<u><u>656,209.69</u></u>	TOTAL ASSETS	<u><u>643,244.22</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	47,856.78	ACCOUNTS PAYABLE	51,878.22
FED/FICA W/H PAYABLE	(3.00)	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	779.75	NEBR W/H PAYABLE	1,259.67
NEBR U.C. FUND	12.46	NEBR U.C. FUND	12.23
FEDERAL U.C. FUND	187.71	FEDERAL U.C. FUND	182.55
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	165.40	SALES TAX PAYABLE	515.42
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	28,810.67	MEMBER DUES PAID IN ADVANCE	30,019.83
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>21,131.72</u>	CURRENT PORTION OF LT DEBT	<u>20,288.28</u>
TOTAL CURRENT LIABILITIES	100,586.49	TOTAL CURRENT LIABILITIES	105,451.20
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>16,438.15</u>	NOTE PAYABLE - PINNACLE BANK	<u>37,575.30</u>
TOTAL LONG-TERM LIABILITIES	<u>16,438.15</u>	TOTAL CURRENT LIABILITIES	<u>37,575.30</u>
TOTAL LIABILITIES	<u><u>117,024.64</u></u>	TOTAL LIABILITIES	<u><u>143,026.50</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>25,039.29</u>	NET INCOME/(LOSS)	<u>72,650.46</u>
TOTAL MEMBERS' EQUITY	<u>539,185.05</u>	TOTAL MEMBERS' EQUITY	<u>500,217.72</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>656,209.69</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>643,244.22</u></u>