

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR MAY 2024 AND MAY 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	84.40	\$ 51,245.00	82.99	\$ 409,775.00	86.99	\$ 409,960.00	88.51
LATE FEES REVENUE	25.00	0.04	175.00	0.28	1,400.00	0.30	1,800.00	0.39
INTEREST/PENALTY REVENUE	24.75	0.04	35.84	0.06	311.13	0.07	443.69	0.10
GREEN FEES REVENUE	8,663.27	14.27	9,943.23	16.10	54,552.07	11.58	48,069.27	10.38
CLUBHOUSE RENTAL INCOME	420.00	0.69	-	0.00	772.50	0.16	870.00	0.19
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	250.00	0.40	1,155.00	0.25	1,415.00	0.31
SOCIAL COMMITTEE REVENUE	39.00	0.06	-	0.00	513.00	0.11	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.04
OTHER INCOME - INTEREST	297.47	0.49	97.80	0.16	2,558.29	0.54	445.08	0.10
TOTAL REVENUES	60,714.49	100.00	61,746.87	100.00	471,036.99	100.00	463,170.54	100.00
EXPENSES								
EMPLOYEE SALARIES	27,588.76	45.44	15,940.00	25.82	148,846.04	31.60	125,751.97	27.15
HEALTH INSURANCE	1,932.78	3.18	877.24	1.42	13,600.61	2.89	6,541.36	1.41
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	2,216.78	3.65	1,242.45	2.01	11,731.63	2.49	9,832.60	2.12
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	1.11	4,967.00	1.07
TOTAL EMPLOYEES	31,738.32	52.27	18,059.69	29.25	179,396.11	38.09	147,092.93	31.76
RENT - EQUIPMENT	-	0.00	451.01	0.73	-	0.00	451.01	0.10
REPAIRS/MAINT CLUBHOUSE	-	0.00	501.69	0.81	881.91	0.19	1,030.93	0.22
REPAIRS/MAINT COMMONS	6,523.72	10.74	6,179.10	10.01	19,594.60	4.16	19,250.08	4.16
DEPRECIATION EXPENSE	2,675.81	4.41	2,977.96	4.82	21,406.48	4.54	23,239.28	5.02
EQUIPMENT REPAIRS	936.72	1.54	504.93	0.82	9,097.51	1.93	9,323.63	2.01
SEED/FERTILIZER/CHEMICALS	-	0.00	16,912.11	27.39	23,802.69	5.05	20,893.77	4.51
FUEL/OIL	112.51	0.19	120.70	0.20	3,554.21	0.75	4,629.83	1.00
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	99.71	0.16	138.06	0.22	328.12	0.07	255.31	0.06
SUPPLIES	24.16	0.04	43.41	0.07	122.82	0.03	435.09	0.09
VEHICLE EXPENSE	-	0.00	-	0.00	349.93	0.07	474.60	0.10
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	29,896.38	6.35	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	52.54	0.09	-	0.00	52.54	0.01	171.01	0.04
REPAIRS/MAINT SHOP	-	0.00	1,168.56	1.89	670.25	0.14	2,721.35	0.59
LANDSCAPE IMPROVEMENT	-	0.00	8,429.64	13.65	6,550.00	1.39	10,279.64	2.22
TOTAL BUILDING & GROUNDS	10,425.17	17.17	37,427.17	60.61	116,307.44	24.69	93,155.53	20.11
TELEPHONE	72.22	0.12	434.10	0.70	1,392.69	0.30	1,242.91	0.27
WATER EXPENSE	-	0.00	(566.33)	(0.92)	88,917.01	18.88	83,209.97	17.97
GARBAGE EXPENSE	866.86	1.43	94.50	0.15	1,150.36	0.24	378.00	0.08
UTILITIES EXPENSE	1,401.32	2.31	1,757.66	2.85	10,430.24	2.21	11,487.14	2.48
TOTAL UTILITIES	2,340.40	3.85	1,719.93	2.79	101,890.30	21.63	96,318.02	20.80
OFFICE SUPPLIES	333.82	0.55	241.27	0.39	831.45	0.18	938.73	0.20
ADMIN SERVICES	660.00	1.09	640.00	1.04	5,280.00	1.12	5,189.00	1.12
ACCOUNTING FEES	1,250.00	2.06	1,150.00	1.86	9,900.00	2.10	9,100.00	1.96
LEGAL FEES	450.00	0.74	-	0.00	800.00	0.17	(400.00)	(0.09)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.21	1,800.00	0.39
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.12	235.78	0.05
PRINTING EXPENSE	29.31	0.05	76.20	0.12	215.20	0.05	442.41	0.10
DUES & SUBSCRIPTIONS	53.63	0.09	382.31	0.62	2,252.32	0.48	1,848.08	0.40
GENERAL INSURANCE	1,056.66	1.74	957.32	1.55	11,365.12	2.41	8,730.64	1.88
POSTAGE & FREIGHT	166.60	0.27	25.83	0.04	809.74	0.17	773.64	0.17
GENERAL TAXES	-	0.00	-	0.00	752.46	0.16	825.22	0.18
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.07	801.93	0.17
MISCELLANEOUS/BANK FEES	724.24	1.19	468.77	0.76	3,421.08	0.73	2,224.21	0.48
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	286.45	0.06
SOCIAL COMMITTEE / HOSPITALITY	50.67	0.08	98.83	0.16	1,199.36	0.25	(13.62)	(0.00)
WEBSITE DEVELOPMENT	495.00	0.82	-	0.35	4,768.05	1.01	-	0.00
INTEREST EXPENSE	146.14	0.24	213.78	0.35	1,274.00	0.27	1,809.38	0.39
TOTAL GENERAL & ADMINISTRATION	5,416.07	8.92	4,254.31	6.89	44,771.61	9.50	34,591.85	7.47
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	49,919.96	82.22	61,461.10	99.54	442,365.46	93.91	371,158.33	80.13
NET INCOME/(LOSS)	\$ 10,794.53	17.78	\$ 285.77	0.46	\$ 28,671.53	6.09	\$ 92,012.21	19.87