

WELLINGTON GREENS HOA  
BALANCE SHEETS  
JANUARY 31, 2024 AND JANUARY 31, 2023

	<b>2024</b>		<b>2023</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
PINNACLE BANK CHECKING	80,051.80	PINNACLE BANK CHECKING	124,207.36
PINNACLE BANK RESERVE ACCT	102,657.20	PINNACLE BANK MM	45,887.76
PETTY CASH FUND	225.98	PETTY CASH FUND	-
PINNACLE BANK CD 5.01% 08.29.2023	51,075.00	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	18,095.15	ACCOUNTS RECEIVABLE	28,994.46
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
<b>TOTAL CURRENT ASSETS</b>	<b>247,909.53</b>	<b>TOTAL CURRENT ASSETS</b>	<b>194,693.98</b>
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	392,839.86
ACCUM DEPR - MAINT EQUIP	(341,524.36)	ACCUM DEPR - MAINT EQUIP	(317,663.00)
CLUBHOUSE REMODEL	43,420.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,342.00)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,553.00)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,213.56)	ACCUM DEPR - FURN & FIXTURES	(5,033.32)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,551.80)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,330.32)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(49,824.68)	ACCUM DEPR - VEHICLES	(48,049.68)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(77,818.84)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(69,207.00)</u>
<b>NET PROPERTY AND EQUIP</b>	<u><b>375,270.04</b></u>	<b>NET PROPERTY AND EQUIP</b>	<u><b>376,685.60</b></u>
<b>TOTAL ASSETS</b>	<u><b>623,179.57</b></u>	<b>TOTAL ASSETS</b>	<u><b>571,379.58</b></u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	24,613.14
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	777.89	NEBR W/H PAYABLE	695.32
NEBR U.C. FUND	20.66	NEBR U.C. FUND	16.21
FEDERAL U.C. FUND	98.75	FEDERAL U.C. FUND	-
SALES TAX PAYABLE	20.32	SALES TAX PAYABLE	85.19
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	200.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	26,005.96	MEMBER DUES PAID IN ADVANCE	25,817.00
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,775.63</u>	CURRENT PORTION OF LT DEBT	<u>19,956.38</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>75,426.94</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>72,478.24</b>
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	<u>25,350.15</u>	NOTE PAYABLE - PINNACLE BANK	<u>46,124.93</u>
<b>TOTAL LONG-TERM LIABILITIES</b>	<u><b>25,350.15</b></u>	<b>TOTAL CURRENT LIABILITIES</b>	<u><b>46,124.93</b></u>
<b>TOTAL LIABILITES</b>	<u><b>100,777.09</b></u>	<b>TOTAL LIABILITES</b>	<u><b>118,603.17</b></u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>8,256.72</u>	NET INCOME/(LOSS)	<u>25,209.15</u>
<b>TOTAL MEMBERS' EQUITY</b>	<u><b>522,402.48</b></u>	<b>TOTAL MEMBERS' EQUITY</b>	<u><b>452,776.41</b></u>
<b>TOTAL LIABILITY &amp; MEMBERS' EQUITY</b>	<u><b>623,179.57</b></u>	<b>TOTAL LIABILITY &amp; MEMBERS' EQUITY</b>	<u><b>571,379.58</b></u>