

WELLINGTON GREENS HOA
BALANCE SHEETS
APRIL 30, 2024 AND APRIL 30, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	85,951.15	PINNACLE BANK CHECKING	203,177.31
PINNACLE BANK RESERVE ACCT	120,060.60	PINNACLE BANK MM	58,550.74
PETTY CASH FUND	225.98	PETTY CASH FUND	-
PINNACLE BANK CD 5.01% 08.29.2023	51,075.00	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	12,465.89	ACCOUNTS RECEIVABLE	17,663.73
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	265,583.02	TOTAL CURRENT ASSETS	274,996.18
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	402,657.74
ACCUM DEPR - MAINT EQUIP	(346,674.88)	ACCUM DEPR - MAINT EQUIP	(323,576.51)
CLUBHOUSE REMODEL	43,420.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,539.25)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,750.25)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,244.73)	ACCUM DEPR - FURN & FIXTURES	(5,085.31)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,603.40)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,387.56)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(50,268.44)	ACCUM DEPR - VEHICLES	(48,493.44)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(79,971.97)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(71,360.25)</u>
NET PROPERTY AND EQUIP	<u>367,242.61</u>	NET PROPERTY AND EQUIP	<u>377,686.48</u>
TOTAL ASSETS	<u><u>632,825.63</u></u>	TOTAL ASSETS	<u><u>652,682.66</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	45,363.14
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	721.78	NEBR W/H PAYABLE	696.05
NEBR U.C. FUND	2.70	NEBR U.C. FUND	4.98
FEDERAL U.C. FUND	138.97	FEDERAL U.C. FUND	128.21
SALES TAX PAYABLE	862.89	SALES TAX PAYABLE	728.64
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	200.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	30,355.44	MEMBER DUES PAID IN ADVANCE	24,026.08
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,989.22</u>	CURRENT PORTION OF LT DEBT	<u>20,151.46</u>
TOTAL CURRENT LIABILITIES	80,798.73	TOTAL CURRENT LIABILITIES	92,393.56
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>20,004.14</u>	NOTE PAYABLE - PINNACLE BANK	<u>40,995.40</u>
TOTAL LONG-TERM LIABILITIES	<u>20,004.14</u>	TOTAL CURRENT LIABILITIES	<u>40,995.40</u>
TOTAL LIABILITES	<u><u>100,802.87</u></u>	TOTAL LIABILITES	<u><u>133,388.96</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>17,877.00</u>	NET INCOME/(LOSS)	<u>91,726.44</u>
TOTAL MEMBERS' EQUITY	<u>532,022.76</u>	TOTAL MEMBERS' EQUITY	<u>519,293.70</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>632,825.63</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>652,682.66</u></u>