

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR JULY 2024 AND JULY 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	92.19	\$ 51,245.00	96.58	\$ 512,265.00	87.94	\$ 512,450.00	88.98
LATE FEES REVENUE	175.00	0.31	225.00	0.42	1,725.00	0.30	2,225.00	0.39
INTEREST/PENALTY REVENUE	36.92	0.07	37.36	0.07	381.49	0.07	520.05	0.09
GREEN FEES REVENUE	3,478.00	6.26	1,444.55	2.72	60,387.67	10.37	56,878.40	9.88
CLUBHOUSE RENTAL INCOME	237.50	0.43	-	0.00	1,342.68	0.23	1,345.00	0.23
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	65.00	0.12	-	0.00	1,220.00	0.21	1,665.00	0.29
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	933.00	0.16	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.03
OTHER INCOME - INTEREST	348.44	0.63	107.13	0.20	4,286.68	0.74	648.76	0.11
TOTAL REVENUES	55,585.86	100.00	53,059.04	100.00	582,541.52	100.00	575,899.71	100.00
EXPENSES								
EMPLOYEE SALARIES	20,150.34	36.25	18,642.50	35.14	188,016.72	32.28	173,260.47	30.09
HEALTH INSURANCE	1,932.78	3.48	877.24	1.65	17,466.17	3.00	8,295.84	1.44
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,637.08	2.95	1,470.95	2.77	14,912.73	2.56	13,591.06	2.36
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	0.90	4,967.00	0.86
TOTAL EMPLOYEES	23,720.20	42.67	20,990.69	39.56	225,613.45	38.73	200,114.37	34.75
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	451.01	0.08
REPAIRS/MAINT CLUBHOUSE	-	0.00	-	0.00	1,127.33	0.19	(103.73)	(0.02)
REPAIRS/MAINT COMMONS	900.22	1.62	1,144.52	2.16	22,171.76	3.81	21,915.71	3.81
DEPRECIATION EXPENSE	3,020.50	5.43	2,977.96	5.61	27,102.79	4.65	29,195.20	5.07
EQUIPMENT REPAIRS	1,767.96	3.18	74.08	0.14	12,262.32	2.10	10,812.00	1.88
SEED/FERTILIZER/CHEMICALS	1,813.49	3.26	1,510.76	2.85	25,685.36	4.41	25,465.45	4.42
FUEL/OIL	1,135.96	2.04	168.33	0.32	6,017.41	1.03	5,876.06	1.02
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	236.27	0.45	987.51	0.17	353.94	0.06
SUPPLIES	-	0.00	-	0.00	122.82	0.02	744.94	0.13
VEHICLE EXPENSE	-	0.00	-	0.00	349.93	0.06	474.60	0.08
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	29,896.38	5.13	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	81.05	0.15	-	0.00	133.59	0.02	389.28	0.07
REPAIRS/MAINT SHOP	-	0.00	-	0.00	769.15	0.13	2,785.67	0.48
LANDSCAPE IMPROVEMENT	-	0.00	1,307.23	2.46	6,550.00	1.12	15,109.96	2.62
TOTAL BUILDING & GROUNDS	8,719.18	15.69	7,419.15	13.98	133,176.35	22.86	113,470.09	19.70
TELEPHONE	147.27	0.26	172.06	0.32	1,684.40	0.29	1,632.02	0.28
WATER EXPENSE	1,045.84	1.88	-	0.00	111,586.90	19.16	110,475.05	19.18
GARBAGE EXPENSE	-	0.00	214.50	0.40	1,244.86	0.21	592.50	0.10
UTILITIES EXPENSE	1,296.25	2.33	1,076.01	2.03	12,139.47	2.08	13,590.01	2.36
TOTAL UTILITIES	2,489.36	4.48	1,462.57	2.76	126,655.63	21.74	126,289.58	21.93
OFFICE SUPPLIES	26.33	0.05	-	0.00	905.92	0.16	1,037.24	0.18
ADMIN SERVICES	660.00	1.19	640.00	1.21	6,600.00	1.13	6,469.00	1.12
ACCOUNTING FEES	1,250.00	2.25	1,150.00	2.17	12,400.00	2.13	11,400.00	1.98
LEGAL FEES	-	0.00	-	0.00	800.00	0.14	(400.00)	(0.07)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.17	1,800.00	0.31
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.10	235.78	0.04
PRINTING EXPENSE	29.25	0.05	-	0.00	811.24	0.14	538.92	0.09
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	2,252.32	0.39	1,848.08	0.32
GENERAL INSURANCE	1,365.66	2.46	995.32	1.88	15,471.44	2.66	11,593.28	2.01
POSTAGE & FREIGHT	33.89	0.06	21.42	0.04	867.43	0.15	880.11	0.15
GENERAL TAXES	752.46	1.35	-	0.00	1,504.92	0.26	1,650.44	0.29
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.06	801.93	0.14
MISCELLANEOUS/BANK FEES	614.92	1.11	(41.00)	(0.08)	4,576.53	0.79	3,292.03	0.57
GOLF PROMO/EVENTS	-	0.00	325.10	0.61	-	0.00	286.45	0.05
SOCIAL COMMITTEE / HOSPITALITY	221.23	0.40	350.95	0.66	2,022.53	0.35	173.95	0.03
WEBSITE DEVELOPMENT	-	0.00	-	0.37	4,823.05	0.83	-	0.00
INTEREST EXPENSE	119.31	0.21	198.34	0.37	1,534.52	0.26	2,221.50	0.39
TOTAL GENERAL & ADMINISTRATION	5,073.05	9.13	3,640.13	6.86	56,472.73	9.69	43,828.71	7.61
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	40,001.79	71.96	33,512.54	63.16	541,918.16	93.03	483,702.75	83.99
NET INCOME/(LOSS)	\$ 15,584.07	28.04	\$ 19,546.50	36.84	\$ 40,623.36	6.97	\$ 92,196.96	16.01