

WELLINGTON GREENS HOA
BALANCE SHEETS
MAY 31, 2024 AND MAY 31, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	95,621.76	PINNACLE BANK CHECKING	185,808.66
PINNACLE BANK RESERVE ACCT	125,898.07	PINNACLE BANK MM	62,803.54
PETTY CASH FUND	225.98	PETTY CASH FUND	500.00
PINNACLE BANK CD 5.01% 08.29.2023	51,075.00	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	11,624.50	ACCOUNTS RECEIVABLE	15,809.58
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	280,249.71	TOTAL CURRENT ASSETS	260,526.18
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	402,657.74
ACCUM DEPR - MAINT EQUIP	(348,391.72)	ACCUM DEPR - MAINT EQUIP	(325,586.64)
CLUBHOUSE REMODEL	43,420.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,605.00)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,816.00)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,255.12)	ACCUM DEPR - FURN & FIXTURES	(5,102.64)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,620.60)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,406.64)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(50,416.36)	ACCUM DEPR - VEHICLES	(48,641.36)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(80,689.68)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(72,078.00)</u>
NET PROPERTY AND EQUIP	<u>364,566.80</u>	NET PROPERTY AND EQUIP	<u>374,708.52</u>
TOTAL ASSETS	<u><u>644,816.51</u></u>	TOTAL ASSETS	<u><u>635,234.70</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	24,613.14
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	1,123.80	NEBR W/H PAYABLE	729.02
NEBR U.C. FUND	8.30	NEBR U.C. FUND	6.33
FEDERAL U.C. FUND	166.91	FEDERAL U.C. FUND	138.29
HSA PAYABLE	100.00	HSA PAYABLE	-
SALES TAX PAYABLE	617.73	SALES TAX PAYABLE	697.77
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	32,820.67	MEMBER DUES PAID IN ADVANCE	28,670.46
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>21,059.18</u>	CURRENT PORTION OF LT DEBT	<u>20,218.64</u>
TOTAL CURRENT LIABILITIES	83,774.32	TOTAL CURRENT LIABILITIES	76,368.65
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>18,224.90</u>	NOTE PAYABLE - PINNACLE BANK	<u>39,286.58</u>
TOTAL LONG-TERM LIABILITIES	<u>18,224.90</u>	TOTAL CURRENT LIABILITIES	<u>39,286.58</u>
TOTAL LIABILITIES	<u><u>101,999.22</u></u>	TOTAL LIABILITIES	<u><u>115,655.23</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>28,671.53</u>	NET INCOME/(LOSS)	<u>92,012.21</u>
TOTAL MEMBERS' EQUITY	<u>542,817.29</u>	TOTAL MEMBERS' EQUITY	<u>519,579.47</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>644,816.51</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>635,234.70</u></u>