

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR JANUARY 2024 AND JANUARY 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	96.61	\$ 51,245.00	97.64	\$ 204,795.00	97.54	\$ 204,980.00	98.14
LATE FEES REVENUE	150.00	0.28	375.00	0.71	825.00	0.39	700.00	0.34
INTEREST/PENALTY REVENUE	47.99	0.09	97.67	0.19	154.79	0.07	190.71	0.09
GREEN FEES REVENUE	289.68	0.55	8.00	0.02	2,220.15	1.06	1,633.80	0.78
CLUBHOUSE RENTAL INCOME	42.50	0.08	77.50	0.15	42.50	0.02	425.00	0.20
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	265.00	0.50	625.00	1.19	265.00	0.13	625.00	0.30
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	190.00	0.36	-	0.00	190.00	0.09	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.08
OTHER INCOME - INTEREST	814.63	1.54	55.66	0.11	1,477.42	0.70	149.30	0.07
TOTAL REVENUES	53,044.80	100.00	52,483.83	100.00	209,969.86	100.00	208,871.31	100.00
EXPENSES								
EMPLOYEE SALARIES	16,710.34	31.50	14,297.50	27.24	73,166.76	34.85	65,735.97	31.47
HEALTH INSURANCE	1,754.48	3.31	758.10	1.44	5,869.49	2.80	3,032.40	1.45
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,425.38	2.69	1,194.91	2.28	5,707.61	2.72	5,150.98	2.47
EMPLOYEE BENEFITS	5,217.83	9.84	4,967.00	9.46	5,217.83	2.49	4,967.00	2.38
TOTAL EMPLOYEES	25,108.03	47.33	21,217.51	40.43	89,961.69	42.85	78,886.35	37.77
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	60.24	0.11	22.63	0.04	160.24	0.08	316.48	0.15
REPAIRS/MAINT COMMONS	1,310.17	2.47	3,462.27	6.60	8,407.57	4.00	9,283.36	4.44
DEPRECIATION EXPENSE	2,675.81	5.04	2,861.08	5.45	10,703.24	5.10	11,444.32	5.48
EQUIPMENT REPAIRS	67.38	0.13	625.87	1.19	5,620.07	2.68	5,681.72	2.72
SEED/FERTILIZER/CHEMICALS	578.08	1.09	-	0.00	2,148.22	1.02	3,981.66	1.91
FUEL/OIL	1,401.28	2.64	513.44	0.98	1,762.05	0.84	1,482.49	0.71
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	97.96	0.19	160.86	0.08	97.96	0.05
SUPPLIES	74.00	0.14	42.86	0.08	98.66	0.05	378.84	0.18
VEHICLE EXPENSE	-	0.00	33.75	0.06	276.60	0.13	474.60	0.23
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	171.01	0.08
REPAIRS/MAINT SHOP	-	0.00	83.82	0.16	332.92	0.16	1,552.79	0.74
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	6,550.00	3.12	1,850.00	0.89
TOTAL BUILDING & GROUNDS	6,166.96	11.63	7,743.68	14.75	36,220.43	17.25	36,715.23	17.58
TELEPHONE	244.48	0.46	172.12	0.33	656.72	0.31	539.57	0.26
WATER EXPENSE	-	0.00	-	0.00	47,404.78	22.58	43,400.96	20.78
GARBAGE EXPENSE	-	0.00	-	0.00	94.50	0.05	189.00	0.09
UTILITIES EXPENSE	1,346.91	2.54	2,052.44	3.91	4,654.26	2.22	6,672.63	3.19
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL UTILITIES	1,591.39	3.00	2,224.56	4.24	52,810.26	25.15	50,802.16	24.32
OFFICE SUPPLIES	125.22	0.24	84.70	0.16	220.40	0.10	632.34	0.30
ADMIN SERVICES	660.00	1.24	640.00	1.22	2,640.00	1.26	2,629.00	1.26
ACCOUNTING FEES	1,250.00	2.36	1,150.00	2.19	4,900.00	2.33	4,500.00	2.15
LEGAL FEES	-	0.00	-	0.00	-	0.00	(400.00)	(0.19)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.48	1,800.00	0.86
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.27	235.78	0.11
PRINTING EXPENSE	-	0.00	83.98	0.16	-	0.00	366.21	0.18
DUES & SUBSCRIPTIONS	-	0.00	50.00	0.10	662.06	0.32	604.00	0.29
GENERAL INSURANCE	957.32	1.80	930.41	1.77	4,998.68	2.38	2,818.82	1.35
POSTAGE & FREIGHT	23.76	0.04	18.00	0.03	170.59	0.08	359.16	0.17
GENERAL TAXES	752.46	1.42	825.22	1.57	752.46	0.36	825.22	0.40
LICENSE & PERMITS	-	0.00	28.00	0.05	343.07	0.16	576.93	0.28
MISCELLANEOUS/BANK FEES	356.95	0.67	240.34	0.46	1,407.65	0.67	1,033.30	0.49
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	332.50	0.63	93.88	0.18	594.02	0.28	313.87	0.15
WEBSITE DEVELOPMENT	-	0.00	-	0.45	3,778.05	1.80	-	0.00
INTEREST EXPENSE	170.48	0.32	238.75	0.46	694.02	0.33	963.79	0.46
TOTAL GENERAL & ADMINISTRATION	4,628.69	8.73	4,383.28	8.35	22,720.76	10.82	17,258.42	8.26
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	37,495.07	70.69	35,569.03	67.77	201,713.14	96.07	183,662.16	87.93
NET INCOME/(LOSS)	\$ 15,549.73	29.31	\$ 16,914.80	32.23	\$ 8,256.72	3.93	\$ 25,209.15	12.07