

7-16-24	
WELLINGTON GREENS HOMES ASSOCIATION	
Approved Budget for 2024-25	
REVENUES:	2024-25
	ANNUAL
ASSOCIATION DUES REVENUE	614,940
LATE FEES REVENUE	1,890
INTEREST/PENALTY REVENUE	635
GREENS FEES	55,000
CLUBHOUSE RENTAL	1,000
GOLF PROMO/EVENT	0
ADVERTISING	1,000
INTEREST	4,882
SOCIAL COMMITTEE REVENUE	1,000
TOTAL REVENUE	680,347
EMPLOYEES COSTS	
EMPLOYEE SALARIES	240,460
INSURANCE, HEALTH	23,890
EMPLOYEE DEVELOPMENT	1,000
TAXES, PAYROLL	20,000
EMPLOYEE BENEFITS	9,000
TOTAL EMPLOYEES COSTS	294,350
BUILDING AND GROUNDS	
RENT-EQUIP	1,000
REPAIRS/MAINT CLUBHOUSE	1,000
REPAIRS/MAINT COMMONS	30,000
DEPRECIATION	36,000
REPAIRS, EQUIPMENT	10,000
SEED/FERT/CHEMICALS	35,000
FUEL/OIL	9,000
SMALL EQUIPMENT	1,200
SUPPLIES	825
VEHICLE EXPENSE	1,000
CONCRETE EXPENSE	15,000
REPAIRS/GENERAL, SHOP	500
REPAIRS/SAFETY	500
REPAIRS/MAINTENANCE SHOP	1,500
LANDSCAPE IMPROVEMENT	15,000
WATER LINE REPAIR	15,000
TOTAL BUILDING & GROUNDS	172,525
UTILITIES	
TELEPHONE	2,600
WATER	142,000
GARBAGE	1,500
UTILITIES	17,000
RECYCLING EXPENSE	0
TOTAL UTILITIES	163,100

GENERAL AND ADMINISTRATIVE	
OFFICE SUPPLIES	1,600
ADMINISTRATIVE SERVICES	8,160
ACCOUNTING FEES	16,200
LEGAL FEES	5,000
PROFESSIONAL FEES	1,500
ANNUAL MEETING EXPENSE	500
PRINTING	500
DUES/SUBSCRIPTIONS	3,000
INSURANCE, GENERAL	20,000
POSTAGE/FREIGHT	1,500
TAXES, GENERAL	1,700
LICENSES/PERMITS	1,200
BANK FEES	5,000
WEBSITE DEVELOPMENT-MAINTENANCE	2,000
TOTAL GENERAL & ADMIN	67,860
OTHER	
SOCIAL COMMITTEE	3,000
INTEREST EXPENSE	2,000
TOTAL OTHER EXPENSE	5,000
TOTAL EXPENSES	702,835
NET INCOME/(LOSS)	-22,488
RESERVE SET ASIDE at \$20/month/unit	66,480
Reserve Account Balance 6-30-24	131,720
CD matures 11-29-24 @ 5.15%	52,187
Total	183,907