

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR FEBRUARY 2024 AND FEBRUARY 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	97.45	\$ 51,245.00	98.86	\$ 256,040.00	97.52	\$ 256,225.00	98.28
LATE FEES REVENUE	225.00	0.43	375.00	0.72	1,050.00	0.40	1,075.00	0.41
INTEREST/PENALTY REVENUE	49.25	0.09	111.71	0.22	204.04	0.08	302.42	0.12
GREEN FEES REVENUE	829.76	1.58	14.94	0.03	3,049.91	1.16	1,648.74	0.63
CLUBHOUSE RENTAL INCOME	-	0.00	35.00	0.07	42.50	0.02	460.00	0.18
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	265.00	0.10	625.00	0.24
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	190.00	0.07	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.06
OTHER INCOME - INTEREST	238.29	0.45	53.56	0.10	1,715.71	0.65	202.86	0.08
TOTAL REVENUES	52,587.30	100.00	51,835.21	100.00	262,557.16	100.00	260,706.52	100.00
EXPENSES								
EMPLOYEE SALARIES	15,754.84	29.96	15,383.50	29.68	88,921.60	33.87	81,119.47	31.12
HEALTH INSURANCE	1,932.78	3.68	877.24	1.69	7,802.27	2.97	3,909.64	1.50
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,262.15	2.40	1,230.89	2.37	6,969.76	2.65	6,381.87	2.45
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	1.99	4,967.00	1.91
TOTAL EMPLOYEES	18,949.77	36.03	17,491.63	33.74	108,911.46	41.48	96,377.98	36.97
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	235.76	0.45	-	0.00	396.00	0.15	316.48	0.12
REPAIRS/MAINT COMMONS	15,799.82	30.04	2,584.26	4.99	24,207.39	9.22	11,867.62	4.55
DEPRECIATION EXPENSE	2,675.81	5.09	2,861.08	5.52	13,379.05	5.10	14,305.40	5.49
EQUIPMENT REPAIRS	324.68	0.62	829.49	1.60	5,944.75	2.26	6,511.21	2.50
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	2,148.22	0.82	3,981.66	1.53
FUEL/OIL	58.32	0.11	1,564.47	3.02	1,820.37	0.69	3,046.96	1.17
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	19.29	0.04	160.86	0.06	117.25	0.04
SUPPLIES	-	0.00	-	0.00	98.66	0.04	378.84	0.15
VEHICLE EXPENSE	20.33	0.04	-	0.00	296.93	0.11	474.60	0.18
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	171.01	0.07
REPAIRS/MAINT SHOP	137.64	0.26	-	0.00	470.56	0.18	1,552.79	0.60
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	6,550.00	2.49	1,850.00	0.71
TOTAL BUILDING & GROUNDS	19,252.36	36.61	7,858.59	15.16	55,472.79	21.13	44,573.82	17.10
TELEPHONE	-	0.00	97.12	0.19	656.72	0.25	636.69	0.24
WATER EXPENSE	20,812.78	39.58	20,375.34	39.31	68,217.56	25.98	63,776.30	24.46
GARBAGE EXPENSE	94.50	0.18	-	0.00	189.00	0.07	189.00	0.07
UTILITIES EXPENSE	1,167.63	2.22	629.20	1.21	5,821.89	2.22	7,301.83	2.80
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL UTILITIES	22,074.91	41.98	21,101.66	40.71	74,885.17	28.52	71,903.82	27.58
OFFICE SUPPLIES	21.40	0.04	7.50	0.01	241.80	0.09	639.84	0.25
ADMIN SERVICES	660.00	1.26	640.00	1.23	3,300.00	1.26	3,269.00	1.25
ACCOUNTING FEES	1,250.00	2.38	1,150.00	2.22	6,150.00	2.34	5,650.00	2.17
LEGAL FEES	350.00	0.67	-	0.00	350.00	0.13	(400.00)	(0.15)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.38	1,800.00	0.69
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.21	235.78	0.09
PRINTING EXPENSE	185.89	0.35	-	0.00	185.89	0.07	366.21	0.14
DUES & SUBSCRIPTIONS	465.00	0.88	164.64	0.32	1,127.06	0.43	768.64	0.29
GENERAL INSURANCE	957.32	1.82	930.41	1.79	5,956.00	2.27	3,749.23	1.44
POSTAGE & FREIGHT	63.19	0.12	22.05	0.04	233.78	0.09	381.21	0.15
GENERAL TAXES	-	0.00	-	0.00	752.46	0.29	825.22	0.32
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.13	576.93	0.22
MISCELLANEOUS/BANK FEES	350.55	0.67	362.85	0.70	1,758.20	0.67	1,396.15	0.54
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	141.72	0.27	64.86	0.13	735.74	0.28	378.73	0.15
WEBSITE DEVELOPMENT	495.00	0.94	-	0.39	4,273.05	1.63	-	0.00
INTEREST EXPENSE	143.22	0.27	200.60	0.00	837.24	0.32	1,164.39	0.45
TOTAL GENERAL & ADMINISTRATION	5,083.29	9.67	3,542.91	6.83	27,804.05	10.59	20,801.33	7.98
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	65,360.33	124.29	49,994.79	96.45	267,073.47	101.72	233,656.95	89.62
NET INCOME/(LOSS)	\$ (12,773.03)	(24.29)	\$ 1,840.42	3.55	\$ (4,516.31)	(1.72)	\$ 27,049.57	10.38