

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR JUNE 2024 AND JUNE 2023 COMPARISON  
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 51,245.00	91.64	\$ 51,245.00	85.88	\$ 461,020.00	87.49	\$ 461,205.00	88.21
LATE FEES REVENUE	150.00	0.27	200.00	0.34	1,550.00	0.29	2,000.00	0.38
INTEREST/PENALTY REVENUE	33.44	0.06	39.00	0.07	344.57	0.07	482.69	0.09
GREEN FEES REVENUE	2,357.60	4.22	7,364.58	12.34	56,909.67	10.80	55,433.85	10.60
CLUBHOUSE RENTAL INCOME	332.68	0.59	475.00	0.80	1,105.18	0.21	1,345.00	0.26
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	250.00	0.42	1,155.00	0.22	1,665.00	0.32
SOCIAL COMMITTEE REVENUE	420.00	0.75	-	0.00	933.00	0.18	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.03
OTHER INCOME - INTEREST	1,379.95	2.47	96.55	0.16	3,938.24	0.75	541.63	0.10
<b>TOTAL REVENUES</b>	<b>55,918.67</b>	<b>100.00</b>	<b>59,670.13</b>	<b>100.00</b>	<b>526,955.66</b>	<b>100.00</b>	<b>522,840.67</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	19,020.34	34.01	28,866.00	48.38	167,866.38	31.86	154,617.97	29.57
HEALTH INSURANCE	1,932.78	3.46	877.24	1.47	15,533.39	2.95	7,418.60	1.42
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,544.02	2.76	2,287.51	3.83	13,275.65	2.52	12,120.11	2.32
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	0.99	4,967.00	0.95
<b>TOTAL EMPLOYEES</b>	<b>22,497.14</b>	<b>40.23</b>	<b>32,030.75</b>	<b>53.68</b>	<b>201,893.25</b>	<b>38.31</b>	<b>179,123.68</b>	<b>34.26</b>
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	451.01	0.09
REPAIRS/MAINT CLUBHOUSE	245.42	0.44	(1,134.66)	(1.90)	1,127.33	0.21	(103.73)	(0.02)
REPAIRS/MAINT COMMONS	1,676.94	3.00	1,521.11	2.55	21,271.54	4.04	20,771.19	3.97
DEPRECIATION EXPENSE	2,675.81	4.79	2,977.96	4.99	24,082.29	4.57	26,217.24	5.01
EQUIPMENT REPAIRS	1,396.85	2.50	1,414.29	2.37	10,494.36	1.99	10,737.92	2.05
SEED/FERTILIZER/CHEMICALS	69.18	0.12	3,060.92	5.13	23,871.87	4.53	23,954.69	4.58
FUEL/OIL	1,327.24	2.37	1,077.90	1.81	4,881.45	0.93	5,707.73	1.09
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	659.39	1.18	98.63	0.17	987.51	0.19	353.94	0.07
SUPPLIES	-	0.00	73.58	0.12	122.82	0.02	508.67	0.10
VEHICLE EXPENSE	-	0.00	-	0.00	349.93	0.07	474.60	0.09
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	29,896.38	5.67	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	218.27	0.37	52.54	0.01	389.28	0.07
REPAIRS/MAINT SHOP	98.90	0.18	64.32	0.11	769.15	0.15	2,785.67	0.53
LANDSCAPE IMPROVEMENT	-	0.00	3,523.09	5.90	6,550.00	1.24	13,802.73	2.64
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>8,149.73</b>	<b>14.57</b>	<b>12,895.41</b>	<b>21.61</b>	<b>124,457.17</b>	<b>23.62</b>	<b>106,050.94</b>	<b>20.28</b>
TELEPHONE	144.44	0.26	217.05	0.36	1,537.13	0.29	1,459.96	0.28
WATER EXPENSE	21,624.05	38.67	27,265.08	45.69	110,541.06	20.98	110,475.05	21.13
GARBAGE EXPENSE	94.50	0.17	-	0.00	1,244.86	0.24	378.00	0.07
UTILITIES EXPENSE	412.98	0.74	1,026.86	1.72	10,843.22	2.06	12,514.00	2.39
<b>TOTAL UTILITIES</b>	<b>22,275.97</b>	<b>39.84</b>	<b>28,508.99</b>	<b>47.78</b>	<b>124,166.27</b>	<b>23.56</b>	<b>124,827.01</b>	<b>23.87</b>
OFFICE SUPPLIES	48.14	0.09	98.51	0.17	879.59	0.17	1,037.24	0.20
ADMIN SERVICES	660.00	1.18	640.00	1.07	5,940.00	1.13	5,829.00	1.11
ACCOUNTING FEES	1,250.00	2.24	1,150.00	1.93	11,150.00	2.12	10,250.00	1.96
LEGAL FEES	566.79	1.01	-	0.00	800.00	0.15	(400.00)	(0.08)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.19	1,800.00	0.34
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.11	235.78	0.05
PRINTING EXPENSE	-	0.00	96.51	0.16	781.99	0.15	538.92	0.10
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	2,252.32	0.43	1,848.08	0.35
GENERAL INSURANCE	2,740.66	4.90	1,867.32	3.13	14,105.78	2.68	10,597.96	2.03
POSTAGE & FREIGHT	23.80	0.04	85.05	0.14	833.54	0.16	858.69	0.16
GENERAL TAXES	-	0.00	825.22	1.38	752.46	0.14	1,650.44	0.32
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.07	801.93	0.15
MISCELLANEOUS/BANK FEES	540.53	0.97	455.26	0.76	3,961.61	0.75	3,007.93	0.58
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	286.45	0.05
SOCIAL COMMITTEE / HOSPITALITY	601.94	1.08	165.08	0.28	1,801.30	0.34	(177.00)	(0.03)
WEBSITE DEVELOPMENT	55.00	0.10	-	0.00	4,823.05	0.92	-	0.00
INTEREST EXPENSE	141.21	0.25	213.78	0.36	1,415.21	0.27	2,023.16	0.39
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>6,628.07</b>	<b>11.85</b>	<b>5,596.73</b>	<b>9.38</b>	<b>51,399.68</b>	<b>9.75</b>	<b>40,188.58</b>	<b>7.69</b>
<b>OTHER INCOME/(EXPENSE)</b>								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
<b>TOTAL EXPENSE</b>	<b>59,550.91</b>	<b>106.50</b>	<b>79,031.88</b>	<b>132.45</b>	<b>501,916.37</b>	<b>95.25</b>	<b>450,190.21</b>	<b>86.10</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ (3,632.24)</b>	<b>(6.50)</b>	<b>\$ (19,361.75)</b>	<b>(32.45)</b>	<b>\$ 25,039.29</b>	<b>4.75</b>	<b>\$ 72,650.46</b>	<b>13.90</b>