

WELLINGTON GREENS HOA
BALANCE SHEETS
FEBRUARY 29, 2024 AND FEBRUARY 28, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	69,863.69	PINNACLE BANK CHECKING	137,003.22
PINNACLE BANK RESERVE ACCT	108,435.49	PINNACLE BANK MM	50,096.32
PETTY CASH FUND	225.98	PETTY CASH FUND	-
PINNACLE BANK CD 5.01% 08.29.2023	51,075.00	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	14,746.35	ACCOUNTS RECEIVABLE	18,246.10
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	240,150.91	TOTAL CURRENT ASSETS	200,950.04
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	392,839.86
ACCUM DEPR - MAINT EQUIP	(343,241.20)	ACCUM DEPR - MAINT EQUIP	(319,556.25)
CLUBHOUSE REMODEL	43,420.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,407.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,618.75)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,223.95)	ACCUM DEPR - FURN & FIXTURES	(5,050.65)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,569.00)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,349.40)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(49,972.60)	ACCUM DEPR - VEHICLES	(48,197.60)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(78,536.55)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(69,924.75)</u>
NET PROPERTY AND EQUIP	<u>372,594.23</u>	NET PROPERTY AND EQUIP	<u>373,824.52</u>
TOTAL ASSETS	<u>612,745.14</u>	TOTAL ASSETS	<u>574,774.56</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	24,613.14
FED/FICA W/H PAYABLE	0.30	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	738.44	NEBR W/H PAYABLE	758.09
NEBR U.C. FUND	31.97	NEBR U.C. FUND	24.76
FEDERAL U.C. FUND	128.00	FEDERAL U.C. FUND	126.09
SALES TAX PAYABLE	58.23	SALES TAX PAYABLE	1.06
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	200.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	30,017.44	MEMBER DUES PAID IN ADVANCE	28,913.10
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,847.69</u>	CURRENT PORTION OF LT DEBT	<u>20,015.56</u>
TOTAL CURRENT LIABILITIES	79,549.80	TOTAL CURRENT LIABILITIES	75,746.80
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>23,565.89</u>	NOTE PAYABLE - PINNACLE BANK	<u>44,410.93</u>
TOTAL LONG-TERM LIABILITIES	<u>23,565.89</u>	TOTAL CURRENT LIABILITIES	<u>44,410.93</u>
TOTAL LIABILITES	<u>103,115.69</u>	TOTAL LIABILITES	<u>120,157.73</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>(4,516.31)</u>	NET INCOME/(LOSS)	<u>27,049.57</u>
TOTAL MEMBERS' EQUITY	<u>509,629.45</u>	TOTAL MEMBERS' EQUITY	<u>454,616.83</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>612,745.14</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>574,774.56</u>