

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR SEPTEMBER 2024 AND SEPTEMBER 2023 COMPARISON  
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 51,245.00	96.07	\$ 51,245.00	95.46	\$ 614,755.00	89.13	\$ 614,940.00	90.14
LATE FEES REVENUE	225.00	0.42	175.00	0.33	2,150.00	0.31	2,575.00	0.38
INTEREST/PENALTY REVENUE	50.31	0.09	20.92	0.04	473.43	0.07	571.87	0.08
GREEN FEES REVENUE	1,275.47	2.39	1,780.29	3.32	63,190.22	9.16	59,732.04	8.76
CLUBHOUSE RENTAL INCOME	210.00	0.39	117.50	0.22	1,570.18	0.23	1,462.50	0.21
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	1,220.00	0.18	1,665.00	0.24
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	933.00	0.14	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.02
CLUBHOUSE RENOVATION	-	0.00	-	0.00	500.00	0.07	-	0.00
OTHER INCOME - INTEREST	333.05	0.62	344.82	0.64	4,945.18	0.72	1,116.32	0.16
<b>TOTAL REVENUES</b>	<b>53,338.83</b>	<b>100.00</b>	<b>53,683.53</b>	<b>100.00</b>	<b>689,737.01</b>	<b>100.00</b>	<b>682,230.23</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	23,604.85	44.25	18,301.23	34.09	233,169.16	33.81	210,141.20	30.80
HEALTH INSURANCE	1,932.78	3.62	877.24	1.63	21,331.73	3.09	10,050.32	1.47
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,895.43	3.55	1,412.60	2.63	18,559.51	2.69	16,468.14	2.41
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	0.76	4,967.00	0.73
<b>TOTAL EMPLOYEES</b>	<b>27,433.06</b>	<b>51.43</b>	<b>20,591.07</b>	<b>38.36</b>	<b>278,278.23</b>	<b>40.35</b>	<b>241,626.66</b>	<b>35.42</b>
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	451.01	0.07
REPAIRS/MAINT CLUBHOUSE	-	0.00	111.92	0.21	1,387.33	0.20	8.19	0.00
REPAIRS/MAINT COMMONS	1,304.29	2.45	2,924.27	5.45	28,497.97	4.13	33,402.03	4.90
DEPRECIATION EXPENSE	3,035.43	5.69	4,006.84	7.46	32,857.12	4.76	36,180.00	5.30
EQUIPMENT REPAIRS	134.73	0.25	-	0.00	14,074.26	2.04	11,434.48	1.68
SEED/FERTILIZER/CHEMICALS	-	0.00	8,016.94	14.93	25,836.13	3.75	33,833.78	4.96
FUEL/OIL	-	0.00	1,805.90	3.36	6,078.20	0.88	9,052.68	1.33
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	987.51	0.14	433.97	0.06
SUPPLIES	-	0.00	99.50	0.19	392.77	0.06	844.44	0.12
VEHICLE EXPENSE	-	0.00	-	0.00	407.93	0.06	539.20	0.08
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	29,896.38	4.33	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	257.34	0.48	133.59	0.02	646.62	0.09
REPAIRS/MAINT SHOP	-	0.00	-	0.00	769.15	0.11	2,785.67	0.41
LANDSCAPE IMPROVEMENT	14,581.25	27.34	195.76	0.36	21,131.25	3.06	15,305.72	2.24
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>19,055.70</b>	<b>35.73</b>	<b>17,418.47</b>	<b>32.45</b>	<b>162,449.59</b>	<b>23.55</b>	<b>144,917.79</b>	<b>21.24</b>
TELEPHONE	-	0.00	217.15	0.40	1,756.67	0.25	2,066.23	0.30
WATER EXPENSE	(199.59)	(0.37)	1,708.09	3.18	138,496.48	20.08	138,424.08	20.29
GARBAGE EXPENSE	-	0.00	6.00	0.01	1,339.36	0.19	598.50	0.09
UTILITIES EXPENSE	1,304.44	2.45	1,132.70	2.11	14,833.23	2.15	15,907.47	2.33
<b>TOTAL UTILITIES</b>	<b>1,104.85</b>	<b>2.07</b>	<b>3,063.94</b>	<b>5.71</b>	<b>156,425.74</b>	<b>22.68</b>	<b>156,996.28</b>	<b>23.01</b>
OFFICE SUPPLIES	93.30	0.17	97.73	0.18	999.22	0.14	1,134.97	0.17
ADMIN SERVICES	660.00	1.24	640.00	1.19	7,920.00	1.15	7,749.00	1.14
ACCOUNTING FEES	1,250.00	2.34	1,150.00	2.14	14,900.00	2.16	13,700.00	2.01
LEGAL FEES	-	0.00	(500.00)	(0.93)	800.00	0.12	(900.00)	(0.13)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.14	1,800.00	0.26
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	47.28	0.09	559.76	0.08	283.06	0.04
PRINTING EXPENSE	53.08	0.10	-	0.00	864.32	0.13	538.92	0.08
DUES & SUBSCRIPTIONS	696.05	1.30	274.18	0.51	2,948.37	0.43	2,191.26	0.32
GENERAL INSURANCE	1,048.66	1.97	1,216.72	2.27	19,319.76	2.80	15,250.32	2.24
POSTAGE & FREIGHT	36.50	0.07	221.76	0.41	930.94	0.13	1,125.63	0.16
GENERAL TAXES	25.00	0.05	25.00	0.05	1,529.92	0.22	1,675.44	0.25
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.05	801.93	0.12
MISCELLANEOUS/BANK FEES	518.87	0.97	332.70	0.62	5,634.44	0.82	3,950.58	0.58
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	286.45	0.04
SOCIAL COMMITTEE / HOSPITALITY	204.00	0.38	(132.00)	(0.25)	2,388.26	0.35	(55.84)	(0.01)
WEBSITE DEVELOPMENT	-	0.00	-	0.34	5,318.05	0.77	-	0.00
INTEREST EXPENSE	114.29	0.21	181.75	0.34	1,772.23	0.26	2,579.28	0.38
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>4,699.75</b>	<b>8.81</b>	<b>3,555.12</b>	<b>6.62</b>	<b>67,228.34</b>	<b>9.75</b>	<b>52,111.00</b>	<b>7.64</b>
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
<b>TOTAL EXPENSE</b>	<b>52,293.36</b>	<b>98.04</b>	<b>44,628.60</b>	<b>83.13</b>	<b>664,381.90</b>	<b>96.32</b>	<b>595,651.73</b>	<b>87.31</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 1,045.47</b>	<b>1.96</b>	<b>\$ 9,054.93</b>	<b>16.87</b>	<b>\$ 25,355.11</b>	<b>3.68</b>	<b>\$ 86,578.50</b>	<b>12.69</b>