

WELLINGTON GREENS HOA
BALANCE SHEETS
SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	33,643.12	PINNACLE BANK CHECKING	106,087.02
PINNACLE BANK RESERVE ACCT	149,346.85	PINNACLE BANK MM	79,871.22
PETTY CASH FUND	225.98	PETTY CASH FUND	225.98
PINNACLE BANK CD 5.01% 08.29.2023	52,173.11	PINNACLE BANK CD 5.01% 08.29.2023	50,223.56
ACCOUNTS RECEIVABLE	14,973.23	ACCOUNTS RECEIVABLE	14,282.21
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)
DOWNPAYMENT ON FENCE	-	DOWNPAYMENT ON FENCE	4,653.29
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TOTAL CURRENT ASSETS	246,166.69	TOTAL CURRENT ASSETS	250,947.68
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(355,258.82)	ACCUM DEPR - MAINT EQUIP	(334,657.00)
CLUBHOUSE REMODEL	67,708.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,227.46)	ACCUM DEPR - CLUBHOUSE REMODEL	(4,079.00)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
ACCUM DEPR - FENCE	(387.77)	ACCUM DEPR - FENCE	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,296.97)	ACCUM DEPR - FURN & FIXTURES	(5,172.00)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,689.48)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,483.00)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(51,007.76)	ACCUM DEPR - VEHICLES	(49,233.00)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(83,560.86)	ACCUM DEPR - MAINTENANCE SHED	(74,948.00)
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NET PROPERTY AND EQUIP	377,404.16	NET PROPERTY AND EQUIP	365,567.80
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TOTAL ASSETS	<u>623,570.85</u>	TOTAL ASSETS	<u>616,515.48</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	25,988.16	ACCOUNTS PAYABLE	27,432.73
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	787.10
NEBR W/H PAYABLE	967.13	NEBR W/H PAYABLE	826.99
NEBR U.C. FUND	18.58	NEBR U.C. FUND	6.65
FEDERAL U.C. FUND	277.02	FEDERAL U.C. FUND	232.46
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	89.53	SALES TAX PAYABLE	127.71
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	200.00
MEMBER DUES PAID IN ADVANCE	22,723.93	MEMBER DUES PAID IN ADVANCE	18,607.64
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	21,348.47	CURRENT PORTION OF LT DEBT	20,496.38
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TOTAL CURRENT LIABILITIES	73,057.82	TOTAL CURRENT LIABILITIES	70,012.66
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	11,012.16	NOTE PAYABLE - PINNACLE BANK	32,357.06
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TOTAL LONG-TERM LIABILITIES	11,012.16	TOTAL CURRENT LIABILITIES	32,357.06
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TOTAL LIABILITIES	<u>84,069.98</u>	TOTAL LIABILITIES	<u>102,369.72</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	25,355.11	NET INCOME/(LOSS)	86,578.50
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TOTAL MEMBERS' EQUITY	539,500.87	TOTAL MEMBERS' EQUITY	514,145.76
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TOTAL LIABILITY & MEMBERS' EQUITY	<u>623,570.85</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>616,515.48</u>