

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR MARCH 2024 AND MARCH 2023 COMPARISON  
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 51,245.00	62.11	\$ 51,245.00	65.47	\$ 307,285.00	89.05	\$ 307,470.00	90.70
LATE FEES REVENUE	175.00	0.21	225.00	0.29	1,225.00	0.36	1,300.00	0.38
INTEREST/PENALTY REVENUE	43.33	0.05	47.17	0.06	247.37	0.07	349.59	0.10
GREEN FEES REVENUE	30,541.78	37.02	26,043.94	33.27	33,591.69	9.73	27,692.68	8.17
CLUBHOUSE RENTAL INCOME	35.00	0.04	105.00	0.13	77.50	0.02	565.00	0.17
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	25.00	0.03	540.00	0.69	290.00	0.08	1,165.00	0.34
SOCIAL COMMITTEE REVENUE	194.00	0.24	-	0.00	384.00	0.11	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.05
OTHER INCOME - INTEREST	252.05	0.31	71.14	0.09	1,967.76	0.57	274.00	0.08
<b>TOTAL REVENUES</b>	<b>82,511.16</b>	<b>100.00</b>	<b>78,277.25</b>	<b>100.00</b>	<b>345,068.32</b>	<b>100.00</b>	<b>338,983.77</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	15,440.84	18.71	14,260.00	18.22	104,362.44	30.24	95,379.47	28.14
HEALTH INSURANCE	1,932.78	2.34	877.24	1.12	9,735.05	2.82	4,786.88	1.41
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,204.47	1.46	1,096.67	1.40	8,174.23	2.37	7,478.54	2.21
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	1.51	4,967.00	1.47
<b>TOTAL EMPLOYEES</b>	<b>18,578.09</b>	<b>22.52</b>	<b>16,233.91</b>	<b>20.74</b>	<b>127,489.55</b>	<b>36.95</b>	<b>112,611.89</b>	<b>33.22</b>
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	-	0.00	212.76	0.27	396.00	0.11	529.24	0.16
REPAIRS/MAINT COMMONS	15,216.00	18.44	1,203.36	1.54	39,423.39	11.42	13,070.98	3.86
DEPRECIATION EXPENSE	2,675.81	3.24	2,977.96	3.80	16,054.86	4.65	17,283.36	5.10
EQUIPMENT REPAIRS	1,611.30	1.95	1,623.93	2.07	7,556.05	2.19	8,135.14	2.40
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	2,148.22	0.62	3,981.66	1.17
FUEL/OIL	1,529.50	1.85	60.48	0.08	3,349.87	0.97	3,107.44	0.92
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	67.55	0.08	-	0.00	228.41	0.07	117.25	0.03
SUPPLIES	(224.01)	(0.27)	12.84	0.02	(125.35)	(0.04)	391.68	0.12
VEHICLE EXPENSE	53.00	0.06	-	0.00	349.93	0.10	474.60	0.14
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	171.01	0.05
REPAIRS/MAINT SHOP	120.66	0.15	-	0.00	591.22	0.17	1,552.79	0.46
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	6,550.00	1.90	1,850.00	0.55
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>21,049.81</b>	<b>25.51</b>	<b>6,091.33</b>	<b>7.78</b>	<b>76,522.60</b>	<b>22.18</b>	<b>50,665.15</b>	<b>14.95</b>
TELEPHONE	389.50	0.47	97.12	0.12	1,046.22	0.30	733.81	0.22
WATER EXPENSE	-	0.00	-	0.00	68,217.56	19.77	63,776.30	18.81
GARBAGE EXPENSE	94.50	0.11	94.50	0.12	283.50	0.08	283.50	0.08
UTILITIES EXPENSE	1,827.65	2.22	1,677.65	2.14	7,649.54	2.22	8,979.48	2.65
<b>TOTAL UTILITIES</b>	<b>2,311.65</b>	<b>2.80</b>	<b>1,869.27</b>	<b>2.39</b>	<b>77,196.82</b>	<b>22.37</b>	<b>73,773.09</b>	<b>21.76</b>
OFFICE SUPPLIES	166.20	0.20	30.82	0.04	408.00	0.12	670.66	0.20
ADMIN SERVICES	660.00	0.80	640.00	0.82	3,960.00	1.15	3,909.00	1.15
ACCOUNTING FEES	1,250.00	1.51	1,150.00	1.47	7,400.00	2.14	6,800.00	2.01
LEGAL FEES	-	0.00	-	0.00	350.00	0.10	(400.00)	(0.12)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.29	1,800.00	0.53
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.16	235.78	0.07
PRINTING EXPENSE	-	0.00	-	0.00	185.89	0.05	366.21	0.11
DUES & SUBSCRIPTIONS	911.63	1.10	697.13	0.89	2,038.69	0.59	1,465.77	0.43
GENERAL INSURANCE	2,622.32	3.18	3,071.61	3.92	8,578.32	2.49	6,820.84	2.01
POSTAGE & FREIGHT	324.36	0.39	300.45	0.38	558.14	0.16	681.66	0.20
GENERAL TAXES	-	0.00	-	0.00	752.46	0.22	825.22	0.24
LICENSE & PERMITS	-	0.00	225.00	0.29	343.07	0.10	801.93	0.24
MISCELLANEOUS/BANK FEES	470.74	0.57	353.20	0.45	2,228.94	0.65	1,749.35	0.52
GOLF PROMO/EVENTS	223.10	0.27	286.45	0.37	-	0.00	286.45	0.08
SOCIAL COMMITTEE / HOSPITALITY	-	0.00	(823.28)	(1.05)	958.84	0.28	(444.55)	(0.13)
WEBSITE DEVELOPMENT	-	0.00	-	0.27	4,273.05	1.24	-	0.00
INTEREST EXPENSE	152.98	0.19	213.78	0.00	990.22	0.29	1,378.17	0.41
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>6,781.33</b>	<b>8.22</b>	<b>6,145.16</b>	<b>7.85</b>	<b>34,585.38</b>	<b>10.02</b>	<b>26,946.49</b>	<b>7.95</b>
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
<b>TOTAL EXPENSE</b>	<b>48,720.88</b>	<b>59.05</b>	<b>30,339.67</b>	<b>38.76</b>	<b>315,794.35</b>	<b>91.52</b>	<b>263,996.62</b>	<b>77.88</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 33,790.28</b>	<b>40.95</b>	<b>\$ 47,937.58</b>	<b>61.24</b>	<b>\$ 29,273.97</b>	<b>8.48</b>	<b>\$ 74,987.15</b>	<b>22.12</b>