

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR APRIL 2024 AND APRIL 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	78.53	\$ 51,245.00	82.07	\$ 358,530.00	87.38	\$ 358,715.00	89.36
LATE FEES REVENUE	150.00	0.23	325.00	0.52	1,375.00	0.34	1,625.00	0.40
INTEREST/PENALTY REVENUE	39.01	0.06	58.26	0.09	286.38	0.07	407.85	0.10
GREEN FEES REVENUE	12,297.11	18.84	10,433.36	16.71	45,888.80	11.18	38,126.04	9.50
CLUBHOUSE RENTAL INCOME	275.00	0.42	305.00	0.49	352.50	0.09	870.00	0.22
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	865.00	1.33	-	0.00	1,155.00	0.28	1,165.00	0.29
SOCIAL COMMITTEE REVENUE	90.00	0.14	-	0.00	474.00	0.12	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.04
OTHER INCOME - INTEREST	293.06	0.45	73.28	0.12	2,260.82	0.55	347.28	0.09
TOTAL REVENUES	65,254.18	100.00	62,439.90	100.00	410,322.50	100.00	401,423.67	100.00
EXPENSES								
EMPLOYEE SALARIES	16,894.84	25.89	14,432.50	23.11	121,257.28	29.55	109,811.97	27.36
HEALTH INSURANCE	1,932.78	2.96	877.24	1.40	11,667.83	2.84	5,664.12	1.41
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,340.62	2.05	1,111.61	1.78	9,514.85	2.32	8,590.15	2.14
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	1.27	4,967.00	1.24
TOTAL EMPLOYEES	20,168.24	30.91	16,421.35	26.30	147,657.79	35.99	129,033.24	32.14
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	485.91	0.74	-	0.00	881.91	0.21	529.24	0.13
REPAIRS/MAINT COMMONS	3,543.87	5.43	-	0.00	13,070.88	3.19	13,070.98	3.26
DEPRECIATION EXPENSE	2,675.81	4.10	2,977.96	4.77	18,730.67	4.56	20,261.32	5.05
EQUIPMENT REPAIRS	604.74	0.93	683.56	1.09	8,160.79	1.99	8,818.70	2.20
SEED/FERTILIZER/CHEMICALS	21,654.47	33.18	-	0.00	23,802.69	5.80	3,981.66	0.99
FUEL/OIL	91.83	0.14	1,401.69	2.24	3,441.70	0.84	4,509.13	1.12
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	228.41	0.06	117.25	0.03
SUPPLIES	224.01	0.34	-	0.00	98.66	0.02	391.68	0.10
VEHICLE EXPENSE	-	0.00	-	0.00	349.93	0.09	474.60	0.12
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	29,896.38	7.29	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	171.01	0.04
REPAIRS/MAINT SHOP	79.03	0.12	-	0.00	670.25	0.16	1,552.79	0.39
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	6,550.00	1.60	1,850.00	0.46
TOTAL BUILDING & GROUNDS	29,359.67	44.99	5,063.21	8.11	105,882.27	25.80	55,728.36	13.88
TELEPHONE	274.25	0.42	75.00	0.12	1,320.47	0.32	808.81	0.20
WATER EXPENSE	20,699.45	31.72	20,000.00	32.03	88,917.01	21.67	83,776.30	20.87
GARBAGE EXPENSE	-	0.00	-	0.00	283.50	0.07	283.50	0.07
UTILITIES EXPENSE	1,379.38	2.11	750.00	1.20	9,028.92	2.20	9,729.48	2.42
TOTAL UTILITIES	22,353.08	34.26	20,825.00	33.35	99,549.90	24.26	94,598.09	23.57
OFFICE SUPPLIES	89.63	0.14	26.80	0.04	497.63	0.12	697.46	0.17
ADMIN SERVICES	660.00	1.01	640.00	1.02	4,620.00	1.13	4,549.00	1.13
ACCOUNTING FEES	1,250.00	1.92	1,150.00	1.84	8,650.00	2.11	7,950.00	1.98
LEGAL FEES	-	0.00	-	0.00	350.00	0.09	(400.00)	(0.10)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.24	1,800.00	0.45
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.14	235.78	0.06
PRINTING EXPENSE	-	0.00	-	0.00	185.89	0.05	366.21	0.09
DUES & SUBSCRIPTIONS	160.00	0.25	952.48	1.53	2,198.69	0.54	1,465.77	0.37
GENERAL INSURANCE	1,730.14	2.65	-	0.00	10,308.46	2.51	7,773.32	1.94
POSTAGE & FREIGHT	85.00	0.13	66.15	0.11	643.14	0.16	747.81	0.19
GENERAL TAXES	-	0.00	-	0.00	752.46	0.18	825.22	0.21
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.08	801.93	0.20
MISCELLANEOUS/BANK FEES	467.90	0.72	334.55	0.54	2,696.84	0.66	2,083.90	0.52
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	286.45	0.07
SOCIAL COMMITTEE / HOSPITALITY	189.85	0.29	3.64	0.01	1,148.69	0.28	(440.91)	(0.11)
WEBSITE DEVELOPMENT	-	0.00	-	0.35	4,273.05	1.04	-	0.00
INTEREST EXPENSE	137.64	0.21	217.43	0.35	1,127.86	0.27	1,595.60	0.40
TOTAL GENERAL & ADMINISTRATION	4,770.16	7.31	3,391.05	5.43	39,355.54	9.59	30,337.54	7.56
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	76,651.15	117.47	45,700.61	73.19	392,445.50	95.64	309,697.23	77.15
NET INCOME/(LOSS)	\$ (11,396.97)	(17.47)	\$ 16,739.29	26.81	\$ 17,877.00	4.36	\$ 91,726.44	22.85