

WELLINGTON GREENS HOA
BALANCE SHEETS
OCTOBER 31, 2023 AND OCTOBER 31, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	88,663.63	PINNACLE BANK CHECKING	91,555.87
PINNACLE BANK RESERVE ACCT	85,553.39	PINNACLE BANK MM	36,064.13
PETTY CASH FUND	225.98	PETTY CASH FUND	-
PINNACLE BANK CD 5.01% 08.29.2023	50,432.31	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	14,746.48	ACCOUNTS RECEIVABLE	24,697.70
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)
DOWNPAYMENT ON FENCE	<u>4,653.29</u>	DOWNPAYMENT ON FENCE	<u>-</u>
TOTAL CURRENT ASSETS	239,879.48	TOTAL CURRENT ASSETS	147,922.10
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	392,839.86
ACCUM DEPR - MAINT EQUIP	(336,373.84)	ACCUM DEPR - MAINT EQUIP	(311,983.25)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,144.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,355.75)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,182.39)	ACCUM DEPR - FURN & FIXTURES	(4,981.33)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,500.20)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,273.08)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(49,380.92)	ACCUM DEPR - VEHICLES	(47,605.92)
WEBSITE DEVELOPMENT	3,199.00	WEBSITE DEVELOPMENT	-
ACCUM AMORT - WEBSITE DEVELOPMENT	-	ACCUM AMORT - WEBSITE DEVELOPMENT	-
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(75,665.71)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(67,053.75)</u>
NET PROPERTY AND EQUIP	<u>366,090.99</u>	NET PROPERTY AND EQUIP	<u>385,268.84</u>
TOTAL ASSETS	<u>605,970.47</u>	TOTAL ASSETS	<u>533,190.94</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	23,447.14
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	743.71	NEBR W/H PAYABLE	719.28
NEBR U.C. FUND	0.48	NEBR U.C. FUND	4.81
FEDERAL U.C. FUND	236.03	FEDERAL U.C. FUND	212.28
SALES TAX PAYABLE	18.64	SALES TAX PAYABLE	21.52
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	200.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	18,975.96	MEMBER DUES PAID IN ADVANCE	19,446.55
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,564.64</u>	CURRENT PORTION OF LT DEBT	<u>19,753.65</u>
TOTAL CURRENT LIABILITIES	68,267.19	TOTAL CURRENT LIABILITIES	64,900.23
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>30,605.13</u>	NOTE PAYABLE - PINNACLE BANK	<u>51,179.98</u>
TOTAL LONG-TERM LIABILITIES	<u>30,605.13</u>	TOTAL CURRENT LIABILITIES	<u>51,179.98</u>
TOTAL LIABILITIES	<u>98,872.32</u>	TOTAL LIABILITIES	<u>116,080.21</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>(7,047.61)</u>	NET INCOME/(LOSS)	<u>(10,456.53)</u>
TOTAL MEMBERS' EQUITY	<u>507,098.15</u>	TOTAL MEMBERS' EQUITY	<u>417,110.73</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>605,970.47</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>533,190.94</u>