

WELLINGTON GREENS HOA
BALANCE SHEETS
MAY 31, 2025 AND MAY 31, 2024

2025		2024
	ASSETS	
	CURRENT ASSETS	
PINNACLE BANK CHECKING	86,687.03	PINNACLE BANK CHECKING 95,621.76
PINNACLE BANK RESERVE ACCT	145,546.36	PINNACLE BANK RESERVE ACCT 125,898.07
PETTY CASH FUND	108.98	PETTY CASH FUND 225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023 51,075.00
ACCOUNTS RECEIVABLE	19,667.10	ACCOUNTS RECEIVABLE 11,624.50
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS <u>(4,195.60)</u>
TOTAL CURRENT ASSETS	247,813.87	TOTAL CURRENT ASSETS 280,249.71
	PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT 406,457.74
ACCUM DEPR - MAINT EQUIP	(368,993.54)	ACCUM DEPR - MAINT EQUIP (348,391.72)
CLUBHOUSE REMODEL	104,303.09	CLUBHOUSE REMODEL 43,420.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,753.46)	ACCUM DEPR - CLUBHOUSE REMODEL (4,605.00)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET 7,755.48
ACCUM DEPR - FENCE	(732.49)	ACCUM DEPR - FENCE -
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES 5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,380.09)	ACCUM DEPR - FURN & FIXTURES (5,255.12)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL 8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,827.08)	ACCUM DEPR - BLDGS / SIGNAGE & WALL (6,620.60)
VEHICLES	52,979.75	VEHICLES 52,979.75
ACCUM DEPR - VEHICLES	(52,191.12)	ACCUM DEPR - VEHICLES (50,416.36)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED 335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(89,302.54)</u>	ACCUM DEPR - MAINTENANCE SHED <u>(80,689.68)</u>
NET PROPERTY AND EQUIP	<u>393,798.05</u>	NET PROPERTY AND EQUIP <u>364,566.80</u>
TOTAL ASSETS	<u>641,611.92</u>	TOTAL ASSETS <u>644,816.51</u>
	LIABILITIES AND MEMBERS' EQUITY	
	CURRENT LIABILITIES	
ACCOUNTS PAYABLE	25,988.16	ACCOUNTS PAYABLE 26,232.73
FED/FICA W/H PAYABLE	2,273.30	FED/FICA W/H PAYABLE -
NEBR W/H PAYABLE	1,086.16	NEBR W/H PAYABLE 1,123.80
NEBR U.C. FUND	32.29	NEBR U.C. FUND 8.30
FEDERAL U.C. FUND	153.11	FEDERAL U.C. FUND 166.91
HSA PAYABLE	-	HSA PAYABLE 100.00
SALES TAX PAYABLE	412.10	SALES TAX PAYABLE 617.73
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND 1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS 350.00
MEMBER DUES PAID IN ADVANCE	25,679.75	MEMBER DUES PAID IN ADVANCE 32,820.67
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE -
CURRENT PORTION OF LT DEBT	<u>18,225.57</u>	CURRENT PORTION OF LT DEBT <u>21,059.18</u>
TOTAL CURRENT LIABILITIES	75,495.44	TOTAL CURRENT LIABILITIES 83,774.32
	LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	<u>-</u>	NOTE PAYABLE - PINNACLE BANK <u>18,224.90</u>
TOTAL LONG-TERM LIABILITIES	<u>-</u>	TOTAL LONG-TERM LIABILITIES <u>18,224.90</u>
TOTAL LIABILITIES	<u>75,495.44</u>	TOTAL LIABILITIES <u>101,999.22</u>
	MEMBERS' EQUITY	
MEMBERS' EQUITY	540,076.63	MEMBERS' EQUITY 514,145.76
NET INCOME/(LOSS)	<u>26,039.85</u>	NET INCOME/(LOSS) <u>28,671.53</u>
TOTAL MEMBERS' EQUITY	<u>566,116.48</u>	TOTAL MEMBERS' EQUITY <u>542,817.29</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>641,611.92</u>	TOTAL LIABILITY & MEMBERS' EQUITY <u>644,816.51</u>