

WELLINGTON GREENS HOA  
BALANCE SHEETS  
AUGUST 31, 2024 AND AUGUST 31, 2023

	2024		2023
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
PINNACLE BANK CHECKING	41,380.63	PINNACLE BANK CHECKING	106,805.57
PINNACLE BANK RESERVE ACCT	143,473.80	PINNACLE BANK MM	75,594.96
PETTY CASH FUND	225.98	PETTY CASH FUND	500.00
PINNACLE BANK CD 5.01% 08.29.2023	52,173.11	PINNACLE BANK CD 5.01% 08.29.2023	50,000.00
ACCOUNTS RECEIVABLE	15,301.78	ACCOUNTS RECEIVABLE	12,218.13
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	248,359.70	TOTAL CURRENT ASSETS	240,723.06
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(353,542.24)	ACCUM DEPR - MAINT EQUIP	(331,617.03)
CLUBHOUSE REMODEL	67,708.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,802.25)	ACCUM DEPR - CLUBHOUSE REMODEL	(4,013.25)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
ACCUM DEPR - FENCE	(387.78)	ACCUM DEPR - FENCE	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,286.29)	ACCUM DEPR - FURN & FIXTURES	(5,154.63)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,672.20)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,463.88)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(50,860.12)	ACCUM DEPR - VEHICLES	(49,085.12)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(82,842.81)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(74,231.25)</u>
NET PROPERTY AND EQUIP	<u>380,439.59</u>	NET PROPERTY AND EQUIP	<u>369,574.64</u>
TOTAL ASSETS	<u><u>628,799.29</u></u>	TOTAL ASSETS	<u><u>610,297.70</u></u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	24,613.14
FED/FICA W/H PAYABLE	(3.00)	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	881.49	NEBR W/H PAYABLE	812.53
NEBR U.C. FUND	13.70	NEBR U.C. FUND	11.23
FEDERAL U.C. FUND	252.60	FEDERAL U.C. FUND	230.43
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	114.92	SALES TAX PAYABLE	81.65
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	27,104.69	MEMBER DUES PAID IN ADVANCE	23,635.78
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>21,275.19</u>	CURRENT PORTION OF LT DEBT	<u>20,426.03</u>
TOTAL CURRENT LIABILITIES	77,517.32	TOTAL CURRENT LIABILITIES	71,105.79
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	<u>12,826.57</u>	NOTE PAYABLE - PINNACLE BANK	<u>34,101.08</u>
TOTAL LONG-TERM LIABILITIES	<u>12,826.57</u>	TOTAL CURRENT LIABILITIES	<u>34,101.08</u>
TOTAL LIABILITIES	<u><u>90,343.89</u></u>	TOTAL LIABILITIES	<u><u>105,206.87</u></u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>24,309.64</u>	NET INCOME/(LOSS)	<u>77,523.57</u>
TOTAL MEMBERS' EQUITY	<u>538,455.40</u>	TOTAL MEMBERS' EQUITY	<u>505,090.83</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>628,799.29</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>610,297.70</u></u>