Financial Report for Month of September

September was a fairly good month for WGHOA as there was net income over expenses of $11,591.44. This was below budgeted by $3,221.96.

Employee expenses were $2,561.73 under budget. Utilities were over budget $5,438.13.

Building and grounds under budget $280.49. While administration was over budget by $2,335.62

This results in a year end net income of $86,550.74.

Our checking account balance is $55,249.24 and the reserve account is $166.192.25.

Current assets are $248,943.72 with current liabilities of 21,819.90. This gives us a very favorable current ratio of 11.4 to 1.0.

The balance sheet and income statements are included.

Al Topil
Treasurer

WELLINGTON GREENS HOA
BALANCE SHEETS
SEPTEMBER 30 2026 AND SEPTEMBER 30, 2025

2026			2025
	ASSETS		
	CURRENT ASSETS		
PINNACLE BANK CHECKING - 6627	-	PINNACLE BANK CHECKING - 6627	52,510.06
PINNACLE BANK CHECKING - 7289	55,249.24	PINNACLE BANK CHECKING - 7289	(400.00)
PINNACLE BANK RESERVE ACCT	166,192.25	PINNACLE BANK RESERVE ACCT	133,993.02
PETTY CASH FUND	500.00	PETTY CASH FUND	108.98
ACCOUNTS RECEIVABLE	24,822.83	ACCOUNTS RECEIVABLE	14,527.17
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)
LINCOLN WATER SYSTEM OVERPAYMENT RECEIVABLE	-	LINCOLN WATER SYSTEM OVERPAYMENT RECEIVABLE	-
PREPAID - HOAStart	6,375.00	PREPAID - HOAStart	-
TOTAL CURRENT ASSETS	248,943.72	TOTAL CURRENT ASSETS	196,543.63
	PROPERTY AND EQUIPMENT		
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(392,325.67)	ACCUM DEPR - MAINT EQUIP	(373,792.35)
CLUBHOUSE REMODEL	104,303.09	CLUBHOUSE REMODEL	104,303.09
ACCUM DEPR - CLUBHOUSE REMODEL	(10,224.45)	ACCUM DEPR - CLUBHOUSE REMODEL	(7,550.53)
CONCRETE	30,776.00	CONCRETE	-
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	7,755.48
ACCUM DEPR - FENCE	(1,861.57)	ACCUM DEPR - FENCE	(1,124.77)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,483.22)	ACCUM DEPR - FURN & FIXTURES	(5,420.94)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(8,547.50)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(8,290.59)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(52,979.75)	ACCUM DEPR - VEHICLES	(52,979.75)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED	337,451.59
ACCUM DEPR - MAINTENANCE SHED	(101,680.53)	ACCUM DEPR - MAINTENANCE SHED	(92,591.85)
NET PROPERTY AND EQUIP	380,651.68	NET PROPERTY AND EQUIP	381,227.59
TOTAL ASSETS	629,595.40	TOTAL ASSETS	577,771.22
	LIABILITIES AND MEMBERS' EQUITY		
	CURRENT LIABILITIES		
ACCOUNTS PAYABLE	242.67	ACCOUNTS PAYABLE	21,594.87
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	643.09	NEBR W/H PAYABLE	716.03
NEBR U.C. FUND	14.57	NEBR U.C. FUND	14.14
FEDERAL U.C. FUND	258.42	FEDERAL U.C. FUND	255.46
SALES TAX PAYABLE	101.30	SALES TAX PAYABLE	72.09
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	350.00
MEMBER DUES PAID IN ADVANCE	18,914.85	MEMBER DUES PAID IN ADVANCE	21,233.68
CURRENT PORTION OF LT DEBT	-	CURRENT PORTION OF LT DEBT	11,015.19
TOTAL CURRENT LIABILITIES	21,819.90	TOTAL CURRENT LIABILITIES	56,546.46
	LONG-TERM LIABILITIES		
NOTE PAYABLE - PINNACLE BANK	-	NOTE PAYABLE - PINNACLE BANK	-
TOTAL LONG-TERM LIABILITIES	-	TOTAL CURRENT LIABILITIES	-
TOTAL LIABILITES	21,819.90	TOTAL LIABILITES	56,546.46
	MEMBERS' EQUITY		
MEMBERS' EQUITY	521,224.76	MEMBERS' EQUITY	540,076.63
NET INCOME/(LOSS)	86,550.74	NET INCOME/(LOSS)	(18,851.87)
TOTAL MEMBERS' EQUITY	607,775.50	TOTAL MEMBERS' EQUITY	521,224.76
TOTAL LIABILITY & MEMBERS' EQUITY	629,595.40	TOTAL LIABILITY & MEMBERS' EQUITY	577,771.22

WELLINGTON GREENS HOA
Income Statement
For the Current Month Ending
September 30, 2026

	Current Month	%	YTD Actual	%
REVENUES				
ASSOCIATION DUES REVENUE	$ 58,170.00	95.49	$ 698,040.00	88.52
LATE FEES REVENUE	200.00	0.33	2,725.00	0.35
INTEREST/PENALTY REVENUE	90.19	0.15	914.12	0.12
GREEN FEES REVENUE	1,435.20	2.36	77,828.25	9.87
CLUBHOUSE RENTAL INCOME	620.00	1.02	4,880.00	0.62
GOLF PROMOTION/EVENTS	100.00	0.16	100.00	0.01
ADVERTISING REVENUE	-	0.00	990.00	0.13
MISCELLANEOUS/VIOLATIONS REVENUE	100.00	0.16	1,000.00	0.13
SOCIAL COMMITTEE REVENUE	-	0.00	88.00	0.01
OTHER INCOME - INTEREST	199.18	0.33	2,035.23	0.26
	-			
TOTAL REVENUES	60,914.57	100.00	788,600.60	100.00
EXPENSES				
EMPLOYEE SALARIES	17,901.77	29.39	245,674.86	31.15
HEALTH INSURANCE	1,000.00	1.64	14,335.49	1.82
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00
PAYROLL EXPENSE	1,442.50	2.37	19,792.16	2.51
EMPLOYEE BENEFITS	-	0.00	10,838.32	1.37
TOTAL EMPLOYEES	20,344.27	33.40	290,640.83	36.86
RENT - EQUIPMENT	-	0.00	2,091.77	0.27
REPAIRS/MAINT CLUBHOUSE	-	0.00	970.53	0.12
REPAIRS/MAINT COMMONS	6,862.69	11.27	33,648.71	4.27
DEPRECIATION EXPENSE	3,718.48	6.10	31,351.91	3.98
EQUIPMENT REPAIRS	734.17	1.21	11,062.09	1.40
SEED/FERTILIZER/CHEMICALS	308.88	0.51	26,421.43	3.35
FUEL/OIL	1,655.04	2.72	12,689.56	1.61
SMALL EQUIPMENT	302.29	0.50	2,907.13	0.37
SUPPLIES	264.96	0.43	772.07	0.10
VEHICLE EXPENSE	-	0.00	464.32	0.06
CONCRETE REPAIR	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	9,696.01	1.23
GENERAL REPAIRS	-	0.00	4,836.73	0.61
SAFETY EQUIPMENT	-	0.00	346.77	0.04
REPAIRS/MAINT SHOP	-	0.00	2,041.62	0.26
TREE REMOVAL AND TRIMMING	-	0.00	18,825.00	2.39
LANDSCAPE IMPROVEMENT	-	0.00	10,218.87	1.30
TOTAL BUILDING & GROUNDS	13,846.51	22.73	168,344.52	21.35
TELEPHONE	155.00	0.25	2,163.59	0.27
WATER EXPENSE	5,017.68	8.24	147,344.61	18.68
GARBAGE EXPENSE	91.15	0.15	445.15	0.06
UTILITIES EXPENSE	2,017.30	3.31	21,863.71	2.77
TOTAL UTILITIES	7,281.13	11.95	171,817.06	21.79
OFFICE SUPPLIES	1,362.08	2.24	2,150.49	0.27

WELLINGTON GREENS HOA
Income Statement
For the Current Month Ending
September 30, 2026

	Current Month	%	YTD Actual	%
ADMIN SERVICES	750.00	1.23	8,725.00	1.11
ACCOUNTING FEES	1,500.00	2.46	17,450.00	2.21
LEGAL FEES	-	0.00	4,692.50	0.60
PROFESSIONAL FEES	-	0.00	1,000.00	0.13
BAD DEBTS	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	292.45	0.04
PRINTING EXPENSE	-	0.00	683.98	0.09
DUES & SUBSCRIPTIONS	567.92	0.93	996.75	0.13
GENERAL INSURANCE	2,496.00	4.10	20,908.86	2.65
POSTAGE & FREIGHT	246.00	0.40	1,124.96	0.14
GENERAL TAXES	-	0.00	282.97	0.04
LICENSE & PERMITS	-	0.00	90.00	0.01
MISCELLANEOUS/BANK FEES	664.62	1.09	10,081.63	1.28
WEBSITE DEVELOPMENT/MAINTENANCE	-	0.00	1,772.50	0.22
GOLF PROMO/EVENTS	-	0.00	-	0.00
SOCIAL COMMITTEE	265.00	0.44	835.56	0.11
INTEREST EXPENSE	-	0.00	159.80	0.02
		0.00		
TOTAL GENERAL & ADMINISTRATION	7,851.62	12.89	71,247.45	9.03
TOTAL EXPENSES	49,323.53	80.97	702,049.86	89.02
OTHER INCOME/EXPENSE				
SALE OF ASSETS	-	0.00	-	0.00
NET INCOME/(LOSS)	11,591.04	19.03	$ 86,550.74	10.98