

WELLINGTON GREENS HOA
Income Statement
For the Current Month Ending
February 28, 2026

	Current Month		YTD Actual		%
REVENUES					
ASSOCIATION DUES REVENUE	\$ 58,170.00	95.24	\$ 290,850.00	95.84	
LATE FEES REVENUE	325.00	0.53	1,325.00	0.44	
INTEREST/PENALTY REVENUE	95.86	0.16	373.70	0.12	
GREEN FEES REVENUE	2,447.31	4.01	7,825.55	2.58	
CLUBHOUSE RENTAL INCOME	-	0.00	1,750.00	0.58	
GOLF PROMOTION/EVENTS	-	0.00	-	0.00	
ADVERTISING REVENUE	-	0.00	-	0.00	
MISCELLANEOUS/VIOLATIONS REVENUE	(100.00)	(0.16)	600.00	0.20	
CLUBHOUSE RENOVATION	-	0.00	-	0.00	
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	
OTHER INCOME - INTEREST	139.29	0.23	760.89	0.25	
TOTAL REVENUES	61,977.16	100.00	303,485.14	100.00	
EXPENSES					
EMPLOYEE SALARIES	16,225.77	26.57	99,581.02	32.81	
HEALTH INSURANCE	-	0.00	6,920.32	2.28	
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	
PAYROLL TAX EXPENSE	2,315.02	3.79	8,983.53	2.96	
EMPLOYEE BENEFITS	-	0.00	6,502.99	2.14	
TOTAL EMPLOYEES	18,540.79	30.36	121,987.86	40.20	
RENT EQUIPMENT	-	0.00	934.15	0.31	
REPAIRS/MAINT CLUBHOUSE	48.06	0.08	121.06	0.04	
REPAIRS/MAINT COMMONS	2,006.29	3.28	13,640.47	4.49	
DEPRECIATION EXPENSE	2,512.13	4.11	12,560.65	4.14	
EQUIPMENT REPAIRS	1,299.37	2.13	2,199.62	0.72	
SEED/FERTILIZER/CHEMICALS	-	0.00	5,783.68	1.91	
FUEL/OIL	217.74	0.36	4,242.36	1.40	
CONTRACT LABOR	-	0.00	-	-	
SMALL EQUIPMENT	-	0.00	853.39	0.28	
SUPPLIES	-	0.00	54.04	0.02	
VEHICLE EXPENSE	-	0.00	405.80	0.13	
CONCRETE REPAIR	-	0.00	-	0.00	
WATER LINE REPAIR	451.01	0.74	451.01	0.15	
GENERAL REPAIRS	-	0.00	-	0.00	
SAFETY EQUIPMENT	-	0.00	128.67	0.04	
REPAIRS/MAINT SHOP	1,059.00	1.73	1,604.32	0.55	
TREE REMOVAL AND TRIMMING	-	0.00	12,325.00	4.06	
LANDSCAPE IMPROVEMENT	-	0.00	9,840.19	3.24	
TOTAL BUILDING & GROUNDS	7,593.60	12.43	65,224.43	21.49	
TELEPHONE	233.52	0.38	910.63	0.30	
WATER EXPENSE	21,378.83	35.00	64,115.80	21.13	
GARBAGE EXPENSE	88.50	0.14	177.00	0.06	
UTILITIES EXPENSE	1,853.07	3.03	7,854.33	2.59	
TOTAL UTILITIES	23,553.92	38.56	73,057.76	24.07	
OFFICE SUPPLIES	-	0.00	533.12	0.18	
ADMIN SERVICES	725.00	1.19	3,625.00	1.19	
ACCOUNTING FEES	1,450.00	2.37	7,250.00	2.39	
LEGAL FEES	660.50	1.08	760.00	0.25	
PROFESSIONAL FEES	-	0.00	1,000.00	0.33	
BAD DEBTS	-	0.00	-	0.00	
ANNUAL MEETING	-	0.00	292.45	0.10	
PRINTING EXPENSE	-	0.00	383.87	0.13	
DUES & SUBSCRIPTIONS	-	0.00	428.83	0.14	
GENERAL INSURANCE	1,115.91	1.83	6,758.55	2.23	
POSTAGE & FREIGHT	-	0.00	254.96	0.08	
GENERAL TAXES	15.71	0.03	15.71	0.01	
LICENSE & PERMITS	-	0.00	90.00	0.03	
MISCELLANEOUS/BANK FEES	537.66	0.88	3,240.85	1.07	
WEBSITE DEVELOPMENT/MAINTENANCE	-	0.00	555.00	0.18	
GOLF PROMG/EVENTS	-	0.00	-	0.00	
HOSPITALITY	6.43	0.01	192.42	0.06	
INTEREST EXPENSE	7.49	0.01	152.62	0.05	
TOTAL GENERAL & ADMINISTRATION	4,518.70	7.40	25,533.38	8.41	
TOTAL EXPENSES	54,207.01	88.75	285,803.43	94.17	
OTHER INCOME/EXPENSE	-	0.00	-	0.00	
SALE OF ASSETS	-	0.00	-	0.00	
NET INCOME/(LOSS)	\$ 6,870.45	11.25	\$ 17,681.71	5.83	

WELLINGTON GREENS HOA
Income Statement
Compared with Budget
For the Five Months Ending
February 28, 2026

	YTD Actual	%	YTD Budget	%	YTD Difference	%
REVENUES						
ASSOCIATION DUES REVENUE	\$ 290,850.00	95.84	\$ 290,850.00	98.48	\$ -	0.00
LATE FEES REVENUE	1,325.00	0.44	790.00	0.27	535.00	0.18
INTEREST/PENALTY REVENUE	373.70	0.12	264.00	0.09	109.70	0.04
GREEN FEES REVENUE	7,825.55	2.58	310.00	0.10	7,515.55	2.54
CLUBHOUSE RENTAL INCOME	1,750.00	0.58	1,250.00	0.42	500.00	0.17
ADVERTISING REVENUE	-	0.00	415.00	0.14	(415.00)	(0.14)
GOLF PROMOTION/EVENTS	-	0.00	-	0.00	-	0.00
MISCELLANEOUS/VIOLATIONS REVENUE	600.00	0.20	-	0.00	600.00	0.20
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	209.00	0.07	(209.00)	(0.07)
OTHER INCOME - INTEREST	760.89	0.25	1,250.00	0.42	(489.11)	(0.17)
TOTAL REVENUE	<u>303,485.14</u>	<u>100.00</u>	<u>295,338.00</u>	<u>100.00</u>	<u>8,147.14</u>	<u>2.76</u>
EXPENSES						
EMPLOYEE SALARIES	99,581.02	32.81	105,693.00	35.79	6,111.98	2.07
HEALTH INSURANCE	6,920.32	2.28	9,954.00	3.37	3,033.68	1.03
EMPLOYEE DEVELOPMENT	-	0.00	416.00	0.14	416.00	0.14
PAYROLL TAX EXPENSE	8,983.53	2.96	8,885.00	3.01	(98.53)	(0.03)
EMPLOYEE BENEFITS	6,502.99	2.14	12,450.00	4.22	5,947.01	2.01
TOTAL EMPLOYEES	<u>121,987.86</u>	<u>40.20</u>	<u>137,398.00</u>	<u>46.52</u>	<u>15,410.14</u>	<u>5.22</u>
RENT - EQUIPMENT	934.15	0.31	834.00	0.28	(100.15)	(0.03)
REPAIRS/MAINT CLUBHOUSE	121.06	0.04	416.00	0.14	294.94	0.10
REPAIRS/MAINT COMMONS	13,640.47	4.49	4,475.00	1.52	(9,165.47)	(3.10)
DEPRECIATION EXPENSE	12,560.65	4.14	15,000.00	5.08	2,439.35	0.83
EQUIPMENT REPAIRS	3,199.63	0.72	4,166.00	1.41	1,966.38	0.67
SEED/FERTILIZER/CHEMICALS	5,783.68	1.91	4,500.00	1.52	(1,283.68)	(0.43)
FUEL/OIL	4,242.36	1.40	3,750.00	1.27	(492.36)	(0.17)
CONTRACT LABOR	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	853.39	0.28	500.00	0.17	(353.39)	(0.12)
SUPPLIES	54.04	0.02	344.00	0.12	289.96	0.10
VEHICLE EXPENSE	405.82	0.13	-	0.00	(405.82)	(0.14)
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	451.01	0.15	8,450.00	2.86	7,998.99	2.71
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	128.67	0.04	-	0.00	(128.67)	(0.04)
RPAIRS/MAINT SHOP	1,684.32	0.55	-	0.00	(1,684.32)	(0.57)
TREE REMOVAL AND TRIMMING	12,325.00	4.06	9,100.00	3.08	(3,225.00)	(1.09)
LANDSCAPE IMPROVEMENT	9,840.19	3.24	5,950.00	2.01	(3,890.19)	(1.32)
TOTAL BUILDING & GROUNDS	<u>65,224.43</u>	<u>21.49</u>	<u>57,485.00</u>	<u>19.46</u>	<u>(7,739.43)</u>	<u>(2.62)</u>
TELEPHONE	910.63	0.30	1,150.00	0.39	239.37	0.08
WATER EXPENSE	64,115.80	21.13	67,876.00	22.98	3,760.20	1.27
GARBAGE EXPENSE	177.00	0.06	979.00	0.33	802.00	0.27
UTILITIES EXPENSE	7,854.33	2.59	7,084.00	2.40	(770.33)	(0.26)
TOTAL UTILITIES	<u>73,057.76</u>	<u>24.07</u>	<u>77,089.00</u>	<u>26.10</u>	<u>4,031.24</u>	<u>1.36</u>
OFFICE SUPPLIES	533.12	0.18	667.00	0.23	133.88	0.05
ADMIN SERVICES	3,625.00	1.19	3,625.00	1.23	-	0.00
ACCOUNTING FEES	7,250.00	2.39	7,250.00	2.45	-	0.00
LEGAL FEES	760.00	0.25	2,083.00	0.71	1,323.00	0.45
PROFESSIONAL FEES	1,000.00	0.33	1,500.00	0.51	500.00	0.17
BAD DEBTS	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	292.45	0.10	500.00	0.17	207.55	0.07
PRINTING EXPENSE	383.87	0.13	209.00	0.07	(174.87)	(0.06)
DUES & SUBSCRIPTIONS	428.83	0.14	3,000.00	1.02	2,571.17	0.87
GENERAL INSURANCE	6,758.55	2.23	8,335.00	2.82	1,576.45	0.53
POSTAGE & FREIGHT	254.96	0.08	625.00	0.21	370.04	0.13
GENERAL TAXES	15.71	0.01	850.00	0.29	834.29	0.28
LICENSE & PERMITS	90.00	0.03	400.00	0.14	310.00	0.10
MISCELLANEOUS/BANK FEES	3,240.85	1.07	2,917.00	0.99	(323.85)	(0.11)
WEBSITE DEVELOPMENT/MAINTANENCE	555.00	0.18	834.00	0.28	279.00	0.09
GOLF PROMOTIONS/EVENTS	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	192.42	0.06	1,040.00	0.35	847.58	0.29
INTEREST EXPENSE	152.62	0.05	291.00	0.10	138.38	0.05
TOTAL GENERAL & ADMINISTRATION	<u>25,533.38</u>	<u>8.41</u>	<u>34,126.00</u>	<u>11.55</u>	<u>8,592.62</u>	<u>2.91</u>
TOTAL EXPENSES	<u>285,803.43</u>	<u>94.17</u>	<u>306,098.00</u>	<u>103.64</u>	<u>20,294.57</u>	<u>6.87</u>
OTHER INCOME/EXPENSE	-	0.00	-	0.00	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	0.00
NET INCOME/(LOSS)	<u>\$ 17,681.71</u>	<u>5.83</u>	<u>(10,760.00)</u>	<u>(3.64)</u>	<u>\$ 28,441.71</u>	<u>9.63</u>