WELLINGTON GREENS HOA
INCOME STATEMENT
FOR FEBRUARY 2025 AND FEBRUARY 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

| | Current Month | % | Current Month Last Year | % | Year to Date | % | Year to Date Last Year | % |
|---|---|---|---|---|---|---|---|---|
| REVENUES | | | | | | | | |
| ASSOCIATION DUES REVENUE | $ 51,245.00 | 97.31 | 51,245.00 | 97.45 | 256,225.00 | 97.44 | 256,040.00 | 97.52 |
| LATE FEES REVENUE | 250.00 | 0.47 | 225.00 | 0.43 | 1,325.00 | 0.50 | 1,050.00 | 0.40 |
| INTEREST/PENALTY REVENUE | 76.12 | 0.14 | 49.25 | 0.09 | 322.11 | 0.12 | 204.04 | 0.08 |
| GREEN FEES REVENUE | 602.73 | 1.14 | 829.76 | 1.58 | 2,578.11 | 0.98 | 3,049.91 | 1.16 |
| CLUBHOUSE RENTAL INCOME | 120.00 | 0.23 | - | - | 687.50 | 0.26 | 42.50 | 0.02 |
| GOLF PROMO/EVENTS | - | 0.00 | - | - | - | - | - | 0.00 |
| ADVERTISING REVENUE | - | 0.00 | - | - | - | - | 265.00 | 0.10 |
| SOCIAL COMMITTEE REVENUE | 177.00 | 0.34 | - | - | 177.00 | 0.07 | 190.00 | 0.07 |
| MISCELLANEOUS REVENUE | - | 0.00 | - | - | - | - | - | 0.00 |
| CLUBHOUSE RENOVATION | - | 0.00 | - | - | - | - | - | 0.00 |
| OTHER INCOME - INTEREST | 189.20 | 0.36 | 238.29 | 0.45 | 1,637.97 | 0.62 | 1,715.71 | 0.65 |
| TOTAL REVENUES | 52,660.05 | 100.00 | 52,587.30 | 100.00 | 262,952.69 | 100.00 | 262,557.16 | 100.00 |
| EXPENSES | | | | | | | | |
| EMPLOYEE SALARIES | 16,409.54 | 31.16 | 15,754.84 | 29.96 | 98,478.68 | 37.45 | 88,921.60 | 33.87 |
| HEALTH INSURANCE | 1,730.08 | 3.29 | 1,932.78 | 3.68 | 8,860.41 | 3.37 | 7,802.27 | 2.97 |
| EMPLOYEE DEVELOPMENT | - | 0.00 | - | - | - | - | - | 0.00 |
| PAYROLL TAX EXPENSE | 1,348.05 | 2.56 | 1,262.15 | 2.40 | 7,896.51 | 3.00 | 6,969.76 | 2.65 |
| EMPLOYEE BENEFITS | - | 0.00 | - | - | 10,510.00 | 4.00 | 5,217.83 | 1.99 |
| TOTAL EMPLOYEES | 19,487.67 | 37.01 | 18,949.77 | 36.03 | 125,745.60 | 47.82 | 108,911.46 | 41.48 |
| RENT - EQUIPMENT | - | 0.00 | - | - | - | - | - | 0.00 |
| REPAIRS/MAINT CLUBHOUSE | - | 0.00 | 235.76 | 0.45 | 1,154.20 | 0.44 | 396.00 | 0.15 |
| REPAIRS/MAINT COMMONS | - | 0.00 | 1,119.44 | 2.13 | 17,037.91 | 6.48 | 9,527.01 | 3.63 |
| DEPRECIATION EXPENSE | 2,718.90 | 5.16 | 2,675.81 | 5.09 | 13,594.50 | 5.17 | 13,379.05 | 5.10 |
| EQUIPMENT REPAIRS | 500.00 | 0.95 | - | - | 2,683.40 | 1.02 | 5,944.75 | 2.26 |
| SEED/FERTILIZER/CHEMICALS | - | 0.00 | 324.68 | 0.62 | 8,840.07 | 3.36 | 2,148.22 | 0.82 |
| FUEL/OIL | - | 0.00 | 58.32 | 0.11 | 3,679.54 | 1.40 | 1,820.37 | 0.69 |
| CONTRACT LABOR | - | 0.00 | - | - | - | - | - | 0.00 |
| SMALL EQUIPMENT | - | 0.00 | - | - | 1,320.19 | 0.50 | 160.86 | 0.06 |
| SUPPLIES | - | 0.00 | - | - | 137.41 | 0.05 | 98.66 | 0.04 |
| VEHICLE EXPENSE | - | 0.00 | 20.33 | 0.04 | 212.40 | 0.08 | 296.93 | 0.11 |
| CONCRETE REPAIR | - | 0.00 | - | - | - | - | - | 0.00 |
| WATER LINE REPAIR | - | 0.00 | 14,680.38 | 27.92 | - | - | 14,680.38 | 5.59 |
| GENERAL REPAIRS | - | 0.00 | - | - | - | - | | 0.00 |
| SAFETY EQUIPMENT | - | 0.00 | - | - | 110.41 | 0.04 | - | 0.00 |
| REPAIRS/MAINT SHOP | - | 0.00 | 137.64 | 0.26 | 1,309.68 | 0.50 | 470.56 | 0.18 |
| LANDSCAPE IMPROVEMENT | - | 0.00 | - | - | 11,319.78 | 4.30 | 6,550.00 | 2.49 |
| TOTAL BUILDING & GROUNDS | 3,218.90 | 6.11 | 19,252.36 | 36.61 | 61,399.49 | 23.35 | 55,472.79 | 21.13 |
| TELEPHONE | - | 0.00 | - | - | 490.39 | 0.19 | 656.72 | 0.25 |
| WATER EXPENSE | 19,308.02 | 36.67 | 20,812.78 | 39.58 | 70,439.96 | 26.79 | 68,217.56 | 25.98 |
| GARBAGE EXPENSE | - | 0.00 | 94.50 | 0.18 | 283.50 | 0.11 | 189.00 | 0.07 |
| UTILITIES EXPENSE | 1,281.34 | 2.43 | 1,167.63 | 2.22 | 7,186.62 | 2.73 | 5,821.89 | 2.22 |
| TOTAL UTILITIES | 20,589.36 | 39.10 | 22,074.91 | 41.98 | 78,400.47 | 29.82 | 74,885.17 | 28.52 |
| OFFICE SUPPLIES | - | 0.00 | 21.40 | 0.04 | 365.40 | 0.14 | 241.80 | 0.09 |
| ADMIN SERVICES | 680.00 | 1.29 | 660.00 | 1.26 | 3,400.00 | 1.29 | 3,300.00 | 1.26 |
| ACCOUNTING FEES | 1,350.00 | 2.56 | 1,250.00 | 2.38 | 6,650.00 | 2.53 | 6,150.00 | 2.34 |
| LEGAL FEES | - | 0.00 | 350.00 | 0.67 | - | - | 350.00 | 0.13 |
| PROFESSIONAL FEES | - | 0.00 | - | - | 1,000.00 | 0.38 | 1,000.00 | 0.38 |
| BAD DEBTS | - | 0.00 | - | - | - | - | - | 0.00 |
| ANNUAL MEETING | - | 0.00 | - | - | 174.99 | 0.07 | 559.76 | 0.21 |
| PRINTING EXPENSE | 236.36 | 0.45 | 185.89 | 0.35 | 236.36 | 0.09 | 185.89 | 0.07 |
| DUES & SUBSCRIPTIONS | - | 0.00 | 465.00 | 0.88 | 951.02 | 0.36 | 1,127.06 | 0.43 |
| GENERAL INSURANCE | 2,762.66 | 5.25 | 957.32 | 1.82 | 7,178.90 | 2.73 | 5,956.00 | 2.27 |
| POSTAGE & FREIGHT | 30.66 | 0.06 | 63.19 | 0.12 | 308.06 | 0.12 | 233.78 | 0.09 |
| GENERAL TAXES | - | 0.00 | - | - | - | - | 752.46 | 0.29 |
| LICENSE & PERMITS | - | 0.00 | - | - | 320.40 | 0.12 | 343.07 | 0.13 |
| MISCELLANEOUS/BANK FEES | 661.60 | 1.26 | 350.55 | 0.67 | 2,869.24 | 1.09 | 1,758.20 | 0.67 |
| GOLF PROMO/EVENTS | - | 0.00 | - | - | - | - | - | 0.00 |
| SOCIAL COMMITTEE / HOSPITALITY | 502.50 | 0.95 | 141.72 | 0.27 | 801.57 | 0.30 | 4,273.05 | 1.63 |
| WEBSITE DEVELOPMENT | 495.00 | 0.94 | 495.00 | 0.27 | 990.00 | 0.38 | 735.74 | 0.28 |
| INTEREST EXPENSE | 78.85 | 0.15 | 143.22 | - | 485.55 | 0.18 | 837.24 | 0.32 |
| TOTAL GENERAL & ADMINISTRATION | 6,797.63 | 12.91 | 5,083.29 | 8.73 | 25,731.49 | 9.79 | 27,804.05 | 10.59 |
| OTHER INCOME/(EXPENSE) | | | | | | | | |
| SALE OF ASSETS | - | 0.00 | - | - | - | - | - | 0.00 |
| TOTAL EXPENSE | 50,093.56 | 95.13 | 65,360.33 | 123.35 | 291,277.05 | 110.77 | 267,073.47 | 101.72 |
| NET INCOME/(LOSS) | $ 2,566.49 | 4.87 | (12,773.03) | (23.35) | (28,324.36) | (10.77) | (4,516.31) | (1.72) |