

WELLINGTON GREENS HOA  
BALANCE SHEETS  
OCTOBER 31, 2024 AND OCTOBER 31, 2023

	<b>2024</b>		<b>2023</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
PINNACLE BANK CHECKING	24,621.12	PINNACLE BANK CHECKING	88,663.63
PINNACLE BANK RESERVE ACCT	130,187.78	PINNACLE BANK RESERVE ACCT	85,553.39
PETTY CASH FUND	108.98	PETTY CASH FUND	225.98
PINNACLE BANK CD 5.01% 08.29.2023	52,865.87	PINNACLE BANK CD 5.01% 08.29.2023	50,432.31
ACCOUNTS RECEIVABLE	15,198.88	ACCOUNTS RECEIVABLE	14,746.48
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)
DIRECT DEPOSIT SUBMITTED FOR 11/01/24 PAYROLL	7,563.93	DIRECT DEPOSIT SUBMITTED FOR 12/01/23 PAYROLL	-
DOWNPAYMENT ON FENCE	<u>-</u>	DOWNPAYMENT ON FENCE	<u>4,653.29</u>
TOTAL CURRENT ASSETS	226,350.96	TOTAL CURRENT ASSETS	239,879.48
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(356,975.66)	ACCUM DEPR - MAINT EQUIP	(336,373.84)
CLUBHOUSE REMODEL	68,358.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,293.21)	ACCUM DEPR - CLUBHOUSE REMODEL	(4,144.75)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
ACCUM DEPR - FENCE	(430.86)	ACCUM DEPR - FENCE	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,307.36)	ACCUM DEPR - FURN & FIXTURES	(5,182.39)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,706.68)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,500.20)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(51,155.68)	ACCUM DEPR - VEHICLES	(49,380.92)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(84,278.57)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(75,665.71)</u>
NET PROPERTY AND EQUIP	<u>375,335.26</u>	NET PROPERTY AND EQUIP	<u>362,891.99</u>
TOTAL ASSETS	<u><u>601,686.22</u></u>	TOTAL ASSETS	<u><u>602,771.47</u></u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	25,988.16	ACCOUNTS PAYABLE	26,232.73
FED/FICA W/H PAYABLE	(6.72)	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	858.14	NEBR W/H PAYABLE	743.71
NEBR U.C. FUND	5.14	NEBR U.C. FUND	0.48
FEDERAL U.C. FUND	289.37	FEDERAL U.C. FUND	236.03
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	71.31	SALES TAX PAYABLE	18.64
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	200.00
MEMBER DUES PAID IN ADVANCE	21,668.22	MEMBER DUES PAID IN ADVANCE	18,975.96
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>21,419.63</u>	CURRENT PORTION OF LT DEBT	<u>20,564.64</u>
TOTAL CURRENT LIABILITIES	71,938.25	TOTAL CURRENT LIABILITIES	68,267.19
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	<u>9,197.04</u>	NOTE PAYABLE - PINNACLE BANK	<u>30,605.13</u>
TOTAL LONG-TERM LIABILITIES	<u>9,197.04</u>	TOTAL CURRENT LIABILITIES	<u>30,605.13</u>
TOTAL LIABILITIES	<u><u>81,135.29</u></u>	TOTAL LIABILITIES	<u><u>98,872.32</u></u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	540,076.63	MEMBERS' EQUITY	514,145.76
NET INCOME/(LOSS)	<u>(19,525.70)</u>	NET INCOME/(LOSS)	<u>(10,246.61)</u>
TOTAL MEMBERS' EQUITY	<u>520,550.93</u>	TOTAL MEMBERS' EQUITY	<u>503,899.15</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>601,686.22</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>602,771.47</u></u>