

WELLINGTON GREENS HOA
BALANCE SHEETS
NOVEMBER 30, 2024 AND NOVEMBER 30, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	71,942.42	PINNACLE BANK CHECKING	83,900.05
PINNACLE BANK RESERVE ACCT	135,972.03	PINNACLE BANK RESERVE ACCT	91,235.24
PETTY CASH FUND	108.98	PETTY CASH FUND	225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023	50,456.14
ACCOUNTS RECEIVABLE	18,438.73	ACCOUNTS RECEIVABLE	16,184.49
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)
DIRECT DEPOSIT SUBMITTED FOR 12/01/23 PAYROLL	-	DIRECT DEPOSIT SUBMITTED FOR 12/01/23 PAYROLL	5,840.70
FICA TAXES PAID FOR 12/01/23 PAYROLL	-	FICA TAXES PAID FOR 12/01/23 PAYROLL	2,011.76
DOWNPAYMENT ON FENCE	-	DOWNPAYMENT ON FENCE	4,653.29
	222,266.56		250,112.05
TOTAL CURRENT ASSETS		TOTAL CURRENT ASSETS	
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(358,692.50)	ACCUM DEPR - MAINT EQUIP	(338,090.68)
CLUBHOUSE REMODEL	69,390.86	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,358.96)	ACCUM DEPR - CLUBHOUSE REMODEL	(4,210.50)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	-
ACCUM DEPR - FENCE	(473.95)	ACCUM DEPR - FENCE	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,317.75)	ACCUM DEPR - FURN & FIXTURES	(5,192.78)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,723.88)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,517.40)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(51,303.60)	ACCUM DEPR - VEHICLES	(49,528.84)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(84,996.28)	ACCUM DEPR - MAINTENANCE SHED	(76,383.42)
	375,199.22		360,216.18
NET PROPERTY AND EQUIP		NET PROPERTY AND EQUIP	
TOTAL ASSETS	597,465.78	TOTAL ASSETS	610,328.23
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	25,988.16	ACCOUNTS PAYABLE	26,232.73
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	1,218.52	NEBR W/H PAYABLE	760.51
NEBR U.C. FUND	7.25	NEBR U.C. FUND	0.65
FEDERAL U.C. FUND	289.75	FEDERAL U.C. FUND	237.26
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	29.54	SALES TAX PAYABLE	39.88
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	200.00
MEMBER DUES PAID IN ADVANCE	20,025.45	MEMBER DUES PAID IN ADVANCE	17,539.86
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	21,493.41	CURRENT PORTION OF LT DEBT	20,635.54
	70,697.08		66,941.43
TOTAL CURRENT LIABILITIES		TOTAL CURRENT LIABILITIES	
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	7,369.89	NOTE PAYABLE - PINNACLE BANK	28,860.12
	7,369.89		28,860.12
TOTAL LONG-TERM LIABILITIES		TOTAL CURRENT LIABILITIES	
TOTAL LIABILITES	78,066.97	TOTAL LIABILITES	95,801.55
MEMBERS' EQUITY			
MEMBERS' EQUITY	540,076.63	MEMBERS' EQUITY	514,145.76
NET INCOME/(LOSS)	(20,677.82)	NET INCOME/(LOSS)	380.92
	519,398.81		514,526.68
TOTAL MEMBERS' EQUITY		TOTAL MEMBERS' EQUITY	
TOTAL LIABILITY & MEMBERS' EQUITY	597,465.78	TOTAL LIABILITY & MEMBERS' EQUITY	610,328.23