

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR DECEMBER 2024 AND DECEMBER 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year		Year to Date		Last Year	
	Current Month	%	Year	%	Year to Date	%	Year to Date	%	Last Year	%
REVENUES										
ASSOCIATION DUES REVENUE	\$ 51,245.00	98.61	\$ 51,060.00	97.13	\$ 153,735.00	97.54	\$ 153,550.00	97.85		
LATE FEES REVENUE	275.00	0.53	225.00	0.43	725.00	0.46	675.00	0.43		
INTEREST/PENALTY REVENUE	65.10	0.13	40.30	0.08	173.80	0.11	106.80	0.07		
GREEN FEES REVENUE	9.36	0.02	1,096.99	2.09	1,446.51	0.92	1,930.47	1.23		
CLUBHOUSE RENTAL INCOME	110.00	0.21	-	0.00	295.00	0.19	-	0.00		
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00		
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00		
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00		
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00		
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00	-	0.00		
OTHER INCOME - INTEREST	262.59	0.51	146.19	0.28	1,239.31	0.79	662.79	0.42		
TOTAL REVENUES	51,967.05	100.00	52,568.48	100.00	157,614.62	100.00	156,925.06	100.00		
EXPENSES										
EMPLOYEE SALARIES	18,777.33	36.13	24,618.34	46.83	65,977.60	41.86	56,456.42	35.98		
HEALTH INSURANCE	1,932.78	3.72	1,754.48	3.34	5,197.55	3.30	4,115.01	2.62		
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00		
PAYROLL TAX EXPENSE	1,472.25	2.83	1,888.60	3.59	5,183.04	3.29	4,282.23	2.73		
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00		
TOTAL EMPLOYEES	22,182.36	42.69	28,261.42	53.76	76,358.19	48.45	64,853.66	41.33		
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00		
REPAIRS/MAINT CLUBHOUSE	906.51	1.74	100.00	0.19	948.30	0.60	100.00	0.06		
REPAIRS/MAINT COMMONS	6,777.07	13.04	3,217.50	6.12	15,931.47	10.11	7,097.40	4.52		
DEPRECIATION EXPENSE	2,718.90	5.23	2,675.81	5.09	8,156.70	5.18	8,027.43	5.12		
EQUIPMENT REPAIRS	219.84	0.42	172.52	0.33	1,181.65	0.75	5,552.69	3.54		
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	8,840.07	5.61	1,570.14	1.00		
FUEL/OIL	-	0.00	-	0.00	2,405.31	1.53	360.77	0.23		
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00		
SMALL EQUIPMENT	-	0.00	-	0.00	569.45	0.36	160.86	0.10		
SUPPLIES	110.51	0.21	-	0.00	137.41	0.09	24.66	0.02		
VEHICLE EXPENSE	-	0.00	-	0.00	202.40	0.13	276.60	0.18		
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00		
WATER LINE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00		
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00		
SAFETY EQUIPMENT	-	0.00	-	0.00	20.91	0.01	-	0.00		
REPAIRS/MAINT SHOP	168.11	0.32	-	0.00	888.11	0.56	332.92	0.21		
LANDSCAPE IMPROVEMENT	7,400.00	14.24	-	0.00	11,319.78	7.18	6,550.00	4.17		
TOTAL BUILDING & GROUNDS	18,300.94	35.22	6,165.83	11.73	50,601.56	32.10	30,053.47	19.15		
TELEPHONE	-	0.00	-	0.00	343.24	0.22	412.24	0.26		
WATER EXPENSE	25,022.97	48.15	21,172.05	40.28	51,131.94	32.44	47,404.78	30.21		
GARBAGE EXPENSE	-	0.00	-	0.00	94.50	0.06	94.50	0.06		
UTILITIES EXPENSE	1,078.96	2.08	995.69	1.89	3,963.59	2.51	3,307.35	2.11		
TOTAL UTILITIES	26,101.93	50.23	22,167.74	42.17	55,533.27	35.23	51,218.87	32.64		
OFFICE SUPPLIES	-	0.00	83.62	0.16	245.34	0.16	95.18	0.06		
ADMIN SERVICES	680.00	1.31	660.00	1.26	2,040.00	1.29	1,980.00	1.26		
ACCOUNTING FEES	1,350.00	2.60	1,250.00	2.38	3,950.00	2.51	3,650.00	2.33		
LEGAL FEES	-	0.00	-	0.00	-	0.00	-	0.00		
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.63	1,000.00	0.64		
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00		
ANNUAL MEETING	-	0.00	-	0.00	174.99	0.11	559.76	0.36		
PRINTING EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00		
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	486.02	0.31	662.06	0.42		
GENERAL INSURANCE	174.60	0.34	957.32	1.82	2,287.92	1.45	4,041.36	2.58		
POSTAGE & FREIGHT	32.12	0.06	89.76	0.17	243.82	0.15	146.83	0.09		
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00		
LICENSE & PERMITS	-	0.00	-	0.00	292.40	0.19	343.07	0.22		
MISCELLANEOUS/BANK FEES	512.98	0.99	361.25	0.69	1,617.52	1.03	1,050.70	0.67		
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00		
SOCIAL COMMITTEE / HOSPITALITY	58.31	0.11	74.99	0.14	179.09	0.11	261.52	0.17		
WEBSITE DEVELOPMENT	-	0.00	-	0.32	495.00	0.31	3,778.05	2.41		
INTEREST EXPENSE	99.82	0.19	170.48	0.32	313.33	0.20	523.54	0.33		
TOTAL GENERAL & ADMINISTRATION	2,907.83	5.60	3,647.42	6.94	13,325.43	8.45	18,092.07	11.53		
OTHER INCOME/(EXPENSE)										
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00		
TOTAL EXPENSE	69,493.06	133.73	60,242.41	114.60	195,818.45	124.24	164,218.07	104.65		
NET INCOME/(LOSS)	\$ (17,526.01)	(33.73)	\$ (7,673.93)	(14.60)	\$ (38,203.83)	(24.24)	\$ (7,293.01)	(4.65)		