

WELLINGTON GREENS HOA  
BALANCE SHEETS  
APRIL 30, 2025 AND APRIL 30, 2024

2025		2024
	<b>ASSETS</b>	
	<b>CURRENT ASSETS</b>	
PINNACLE BANK CHECKING	97,581.09	85,951.15
PINNACLE BANK RESERVE ACCT	139,775.38	120,060.60
PETTY CASH FUND	108.98	225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	51,075.00
ACCOUNTS RECEIVABLE	18,861.65	12,465.89
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	<u>(4,195.60)</u>
TOTAL CURRENT ASSETS	252,131.50	265,583.02
	<b>PROPERTY AND EQUIPMENT</b>	
MAINTENANCE EQUIPMENT	406,457.74	406,457.74
ACCUM DEPR - MAINT EQUIP	(367,276.70)	(346,674.88)
CLUBHOUSE REMODEL	104,303.09	43,420.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,687.71)	(4,539.25)
FENCE - 70TH STREET	7,755.48	7,755.48
ACCUM DEPR - FENCE	(689.40)	-
FURNITURE & FIXTURES	5,483.22	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,369.70)	(5,244.73)
BUILDINGS / SIGNAGE & WALL	8,547.50	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,809.88)	(6,603.40)
VEHICLES	52,979.75	52,979.75
ACCUM DEPR - VEHICLES	(52,043.20)	(50,268.44)
MAINTENANCE SHED	337,451.59	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(88,584.83)</u>	<u>(79,971.97)</u>
NET PROPERTY AND EQUIP	<u>396,516.95</u>	<u>367,242.61</u>
TOTAL ASSETS	<u><u>648,648.45</u></u>	<u><u>632,825.63</u></u>
	<b>LIABILITIES AND MEMBERS' EQUITY</b>	
	<b>CURRENT LIABILITIES</b>	
ACCOUNTS PAYABLE	45,254.76	26,232.73
FED/FICA W/H PAYABLE	-	-
NEBR W/H PAYABLE	693.91	721.78
NEBR U.C. FUND	60.85	2.70
FEDERAL U.C. FUND	129.99	138.97
HSA PAYABLE	-	-
SALES TAX PAYABLE	861.27	862.89
MEMORIAL TREE FUND	1,295.00	1,295.00
MEMORIAL BENCH DONATIONS	350.00	200.00
MEMBER DUES PAID IN ADVANCE	25,398.73	30,355.44
ACCELERATED DEFERRED DUES REVENUE	-	-
CURRENT PORTION OF LT DEBT	<u>20,012.06</u>	<u>20,989.22</u>
TOTAL CURRENT LIABILITIES	94,056.57	80,798.73
	<b>LONG-TERM LIABILITIES</b>	
NOTE PAYABLE - PINNACLE BANK	<u>-</u>	<u>20,004.14</u>
TOTAL LONG-TERM LIABILITIES	<u>-</u>	<u>20,004.14</u>
TOTAL LIABILITIES	<u><u>94,056.57</u></u>	<u><u>100,802.87</u></u>
	<b>MEMBERS' EQUITY</b>	
MEMBERS' EQUITY	540,076.63	514,145.76
NET INCOME/(LOSS)	<u>14,515.25</u>	<u>17,877.00</u>
TOTAL MEMBERS' EQUITY	<u>554,591.88</u>	<u>532,022.76</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>648,648.45</u></u>	<u><u>632,825.63</u></u>