WELLINGTON GREENS HOA
INCOME STATEMENT
FOR JANUARY 2025 AND JANUARY 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	$ 51,245.00	97.28	51,245.00	96.61	204,980.00	97.47	204,795.00	97.54
LATE FEES REVENUE	350.00	0.66	150.00	0.28	1,075.00	0.51	825.00	0.39
INTEREST/PENALTY REVENUE	72.19	0.14	47.99	0.09	245.99	0.12	154.79	0.07
GREEN FEES REVENUE	528.87	1.00	289.68	0.55	1,975.38	0.94	2,220.15	1.06
CLUBHOUSE RENTAL INCOME	272.50	0.52	42.50	0.08	567.50	0.27	42.50	0.02
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
ADVERTISING REVENUE	-	0.00	265.00	0.50	-	-	265.00	0.13
SOCIAL COMMITTEE REVENUE	-	0.00	190.00	0.36	-	-	190.00	0.09
MISCELLANEOUS REVENUE	-	0.00	-	-	-	-	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	-	-	-	-	0.00
OTHER INCOME - INTEREST	209.46	0.40	814.63	1.54	1,448.77	0.69	1,477.42	0.70
TOTAL REVENUES	52,678.02	100.00	53,044.80	100.00	210,292.64	100.00	209,969.86	100.00
EXPENSES								
EMPLOYEE SALARIES	16,091.54	30.55	16,710.34	31.50	82,069.14	39.03	73,166.76	34.85
HEALTH INSURANCE	1,932.78	3.67	1,754.48	3.31	7,130.33	3.39	5,869.49	2.80
EMPLOYEE DEVELOPMENT	-	0.00	-	-	-	-	-	0.00
PAYROLL TAX EXPENSE	1,365.42	2.59	1,425.38	2.69	6,548.46	3.11	5,707.61	2.72
EMPLOYEE BENEFITS	10,510.00	19.95	5,217.83	9.84	10,510.00	5.00	5,217.83	2.49
TOTAL EMPLOYEES	29,899.74	56.76	25,108.03	47.33	106,257.93	50.53	89,961.69	42.85
RENT - EQUIPMENT	-	0.00	-	-	-	-	-	0.00
REPAIRS/MAINT CLUBHOUSE	205.90	0.39	60.24	0.11	1,154.20	0.55	160.24	0.08
REPAIRS/MAINT COMMONS	1,106.44	2.10	1,310.17	2.47	17,037.91	8.10	8,407.57	4.00
DEPRECIATION EXPENSE	2,718.90	5.16	2,675.81	5.04	10,875.60	5.17	10,703.24	5.10
EQUIPMENT REPAIRS	1,001.75	1.90	67.38	0.13	2,183.40	1.04	5,620.07	2.68
SEED/FERTILIZER/CHEMICALS	-	0.00	578.08	1.09	8,840.07	4.20	2,148.22	1.02
FUEL/OIL	1,274.23	2.42	1,401.28	2.64	3,679.54	1.75	1,762.05	0.84
CONTRACT LABOR	-	0.00	-	-	-	-	-	0.00
SMALL EQUIPMENT	750.74	1.43	-	-	1,320.19	0.63	160.86	0.08
SUPPLIES	-	0.00	74.00	0.14	137.41	0.07	98.66	0.05
VEHICLE EXPENSE	10.00	0.02	-	-	212.40	0.10	276.60	0.13
CONCRETE REPAIR	-	0.00	-	-	-	-	-	0.00
WATER LINE REPAIR	-	0.00	-	-	-	-	-	0.00
GENERAL REPAIRS	-	0.00	-	-	-	-		0.00
SAFETY EQUIPMENT	89.50	0.17	-	-	110.41	0.05	-	0.00
REPAIRS/MAINT SHOP	421.57	0.80	-	-	1,309.68	0.62	332.92	0.16
LANDSCAPE IMPROVEMENT	-	0.00	-	-	11,319.78	5.38	6,550.00	3.12
TOTAL BUILDING & GROUNDS	7,579.03	14.39	6,166.96	11.63	58,180.59	27.67	36,220.43	17.25
TELEPHONE	147.15	0.28	244.48	0.46	490.39	0.23	656.72	0.31
WATER EXPENSE	-	0.00	-	-	51,131.94	24.31	47,404.78	22.58
GARBAGE EXPENSE	189.00	0.36	-	-	283.50	0.13	94.50	0.05
UTILITIES EXPENSE	1,941.69	3.69	1,346.91	2.54	5,905.28	2.81	4,654.26	2.22
TOTAL UTILITIES	2,277.84	4.32	1,591.39	3.00	57,811.11	27.49	52,810.26	25.15
OFFICE SUPPLIES	120.06	0.23	125.22	0.24	365.40	0.17	220.40	0.10
ADMIN SERVICES	680.00	1.29	660.00	1.24	2,720.00	1.29	2,640.00	1.26
ACCOUNTING FEES	1,350.00	2.56	1,250.00	2.36	5,300.00	2.52	4,900.00	2.33
LEGAL FEES	-	0.00	-	-	-	-	-	0.00
PROFESSIONAL FEES	-	0.00	-	-	1,000.00	0.48	1,000.00	0.48
BAD DEBTS	-	0.00	-	-	-	-	-	0.00
ANNUAL MEETING	-	0.00	-	-	174.99	0.08	559.76	0.27
PRINTING EXPENSE	-	0.00	-	-	-	-	-	0.00
DUES & SUBSCRIPTIONS	465.00	0.88	-	-	951.02	0.45	662.06	0.32
GENERAL INSURANCE	2,128.32	4.04	957.32	1.80	4,416.24	2.10	4,998.68	2.38
POSTAGE & FREIGHT	33.58	0.06	23.76	0.04	277.40	0.13	170.59	0.08
GENERAL TAXES	-	0.00	752.46	1.42	-	-	752.46	0.36
LICENSE & PERMITS	28.00	0.05	-	-	320.40	0.15	343.07	0.16
MISCELLANEOUS/BANK FEES	590.12	1.12	356.95	0.67	2,207.64	1.05	1,407.65	0.67
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	119.98	0.23	332.50	0.63	299.07	0.14	3,778.05	1.80
WEBSITE DEVELOPMENT	-	0.00	-	0.32	495.00	0.24	594.02	0.28
INTEREST EXPENSE	93.37	0.18	170.48	-	406.70	0.19	694.02	0.33
TOTAL GENERAL & ADMINISTRATION	5,608.43	10.65	4,628.69	8.73	18,933.86	9.00	22,720.76	10.82
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	-	-	-	-	0.00
TOTAL EXPENSE	45,365.04	86.12	37,495.07	70.69	241,183.49	114.69	201,713.14	96.07
NET INCOME/(LOSS)	$ 7,312.98	13.88	15,549.73	29.31	(30,890.85)	(14.69)	8,256.72	3.93