

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR AUGUST 2023 AND AUGUST 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	97.34	\$ 48,475.00	98.44	\$ 563,695.00	89.68	\$ 533,225.00	90.55
LATE FEES REVENUE	175.00	0.33	50.00	0.10	2,400.00	0.38	1,025.00	0.17
INTEREST/PENALTY REVENUE	30.90	0.06	21.51	0.04	550.95	0.09	183.19	0.03
GREEN FEES REVENUE	1,073.35	2.04	583.12	1.18	57,951.75	9.22	51,057.14	8.67
CLUBHOUSE RENTAL INCOME	-	0.00	105.00	0.21	1,345.00	0.21	1,138.75	0.19
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	554.00	0.09
ADVERTISING REVENUE	-	0.00	-	0.00	1,665.00	0.26	625.00	0.11
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	1,062.00	0.18
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.03	-	0.00
OTHER INCOME - INTEREST	122.74	0.23	9.12	0.02	771.50	0.12	21.28	0.00
TOTAL REVENUES	52,646.99	100.00	49,243.75	100.00	628,546.70	100.00	588,891.36	100.00
EXPENSES								
EMPLOYEE SALARIES	18,579.50	35.29	15,183.76	30.83	191,839.97	30.52	181,160.74	30.76
HEALTH INSURANCE	877.24	1.67	758.10	1.54	9,173.08	1.46	7,967.62	1.35
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.09
PAYROLL TAX EXPENSE	1,464.48	2.78	1,189.27	2.42	15,055.54	2.40	20,550.99	3.49
EMPLOYEE BENEFITS	-	0.00	-	0.00	4,967.00	0.79	10,377.00	1.76
TOTAL EMPLOYEES	20,921.22	39.74	17,131.13	34.79	221,035.59	35.17	220,581.35	37.46
RENT - EQUIPMENT	-	0.00	-	0.00	451.01	0.07	69.95	0.01
REPAIRS/MAINT CLUBHOUSE	-	0.00	-	0.00	(103.73)	(0.02)	750.04	0.13
REPAIRS/MAINT COMMONS	8,562.05	16.26	1,990.45	4.04	30,477.76	4.85	21,593.14	3.67
DEPRECIATION EXPENSE	2,977.96	5.66	3,563.77	7.24	32,173.16	5.12	34,085.19	5.79
EQUIPMENT REPAIRS	622.48	1.18	2,627.71	5.34	11,434.48	1.82	6,733.23	1.14
SEED/FERTILIZER/CHEMICALS	351.39	0.67	927.72	1.88	25,816.84	4.11	27,240.00	4.63
FUEL/OIL	1,370.72	2.60	427.83	0.87	7,246.78	1.15	8,824.90	1.50
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	80.03	0.15	216.16	0.44	433.97	0.07	955.59	0.16
SUPPLIES	-	0.00	-	0.00	744.94	0.12	954.58	0.16
VEHICLE EXPENSE	64.60	0.12	(3,003.85)	(6.10)	539.20	0.09	(2,997.60)	(0.51)
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	25,593.13	4.35
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.05
SAFETY EQUIPMENT	-	0.00	106.17	0.22	389.28	0.06	482.49	0.08
REPAIRS/MAINT SHOP	-	0.00	138.14	0.28	2,785.67	0.44	1,186.69	0.20
LANDSCAPE IMPROVEMENT	-	0.00	665.00	1.35	15,109.96	2.40	12,272.35	2.08
TOTAL BUILDING & GROUNDS	14,029.23	26.65	7,659.10	15.55	127,499.32	20.28	138,043.68	23.44
TELEPHONE	217.06	0.41	391.31	0.79	1,849.08	0.29	1,384.27	0.24
WATER EXPENSE	26,240.94	49.84	20,541.14	41.71	136,715.99	21.75	115,078.08	19.54
GARBAGE EXPENSE	-	0.00	88.50	0.18	592.50	0.09	531.00	0.09
UTILITIES EXPENSE	1,184.76	2.25	1,182.61	2.40	14,774.77	2.35	12,964.96	2.20
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	1,088.00	0.18
TOTAL UTILITIES	27,642.76	52.51	22,203.56	45.09	153,932.34	24.49	131,046.31	22.25
OFFICE SUPPLIES	-	0.00	202.26	0.41	1,037.24	0.17	2,371.63	0.40
ADMIN SERVICES	640.00	1.22	640.00	1.30	7,109.00	1.13	7,810.00	1.33
ACCOUNTING FEES	1,150.00	2.18	1,050.00	2.13	12,550.00	2.00	11,725.00	1.99
LEGAL FEES	-	0.00	1,000.00	2.03	(400.00)	(0.06)	3,535.00	0.60
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.29	1,840.00	0.31
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.04	475.31	0.08
PRINTING EXPENSE	-	0.00	52.98	0.11	538.92	0.09	652.39	0.11
DUES & SUBSCRIPTIONS	69.00	0.13	-	0.00	1,917.08	0.31	1,128.42	0.19
GENERAL INSURANCE	2,440.32	4.64	958.00	1.95	14,033.60	2.23	21,161.30	3.59
POSTAGE & FREIGHT	23.76	0.05	177.74	0.36	903.87	0.14	2,075.35	0.35
GENERAL TAXES	-	0.00	-	0.00	1,650.44	0.26	744.70	0.13
LICENSE & PERMITS	-	0.00	-	0.00	801.93	0.13	581.00	0.10
MISCELLANEOUS/BANK FEES	325.85	0.62	333.27	0.68	3,617.88	0.58	3,058.04	0.52
GOLF PROMO/EVENTS	-	0.00	-	0.00	76.16	0.01	-	0.00
HOSPITALITY	(97.79)	(0.19)	-	0.00	-	0.00	1,761.44	0.30
WEBSITE DEVELOPMENT	-	0.00	-	0.53	286.45	0.05	100.00	0.02
INTEREST EXPENSE	176.03	0.33	261.09	0.53	2,397.53	0.38	3,134.57	0.53
TOTAL GENERAL & ADMINISTRATION	4,727.17	8.98	4,675.34	9.49	48,555.88	7.73	62,154.15	10.55
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	2,700.00	0.46
TOTAL EXPENSE	67,320.38	127.87	51,669.13	104.93	551,023.13	87.67	549,125.49	93.25
NET INCOME/(LOSS)	\$ (14,673.39)	(27.87)	\$ (2,425.38)	(4.93)	\$ 77,523.57	12.33	\$ 39,765.87	5.84