

WELLINGTON GREENS HOA
BALANCE SHEETS
NOVEMBER 30, 2023 AND NOVEMBER 30, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	83,900.05	PINNACLE BANK CHECKING	114,239.78
PINNACLE BANK RESERVE ACCT	91,235.24	PINNACLE BANK MM	38,867.01
PETTY CASH FUND	225.98	PETTY CASH FUND	-
PINNACLE BANK CD 5.01% 08.29.2023	50,456.14	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	16,184.49	ACCOUNTS RECEIVABLE	26,703.57
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)
DIRECT DEPOSIT SUBMITTED FOR 12/01/23 PAYROLL	5,840.70		
FICA TAXES PAID FOR 12/01/23 PAYROLL	2,011.76		
DOWNPAYMENT ON FENCE	<u>4,653.29</u>	DOWNPAYMENT ON FENCE	<u> </u>
TOTAL CURRENT ASSETS	250,112.05	TOTAL CURRENT ASSETS	175,414.76
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	392,839.86
ACCUM DEPR - MAINT EQUIP	(338,090.68)	ACCUM DEPR - MAINT EQUIP	(313,876.50)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,210.50)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,421.50)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,192.78)	ACCUM DEPR - FURN & FIXTURES	(4,998.66)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,517.40)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,292.16)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(49,528.84)	ACCUM DEPR - VEHICLES	(47,753.84)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(76,383.42)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(67,771.50)</u>
NET PROPERTY AND EQUIP	<u>360,216.18</u>	NET PROPERTY AND EQUIP	<u>382,407.76</u>
TOTAL ASSETS	<u><u>610,328.23</u></u>	TOTAL ASSETS	<u><u>557,822.52</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	26,232.73	ACCOUNTS PAYABLE	24,613.14
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	760.51	NEBR W/H PAYABLE	718.00
NEBR U.C. FUND	0.65	NEBR U.C. FUND	4.81
FEDERAL U.C. FUND	237.26	FEDERAL U.C. FUND	212.28
SALES TAX PAYABLE	39.88	SALES TAX PAYABLE	12.52
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	200.00	MEMORIAL BENCH DONATIONS	-
MEMBER DUES PAID IN ADVANCE	17,539.86	MEMBER DUES PAID IN ADVANCE	17,628.19
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,635.54</u>	CURRENT PORTION OF LT DEBT	<u>19,821.80</u>
TOTAL CURRENT LIABILITIES	66,941.43	TOTAL CURRENT LIABILITIES	64,305.74
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>28,860.12</u>	NOTE PAYABLE - PINNACLE BANK	<u>49,492.85</u>
TOTAL LONG-TERM LIABILITIES	<u>28,860.12</u>	TOTAL CURRENT LIABILITIES	<u>49,492.85</u>
TOTAL LIABILITIES	<u><u>95,801.55</u></u>	TOTAL LIABILITIES	<u><u>113,798.59</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	514,145.76	MEMBERS' EQUITY	427,567.26
NET INCOME/(LOSS)	<u>380.92</u>	NET INCOME/(LOSS)	<u>16,456.67</u>
TOTAL MEMBERS' EQUITY	<u>514,526.68</u>	TOTAL MEMBERS' EQUITY	<u>444,023.93</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>610,328.23</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>557,822.52</u></u>