

WELLINGTON GREENS HOA
BALANCE SHEETS
JANUARY 31, 2025 AND JANUARY 31, 2024

2025		2024
	ASSETS	
	CURRENT ASSETS	
PINNACLE BANK CHECKING	48,558.79	80,051.80
PINNACLE BANK RESERVE ACCT	122,524.08	102,657.20
PETTY CASH FUND	108.98	225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	51,075.00
ACCOUNTS RECEIVABLE	17,587.08	18,095.15
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	<u>(4,195.60)</u>
TOTAL CURRENT ASSETS	184,583.33	247,909.53
	PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	406,457.74	406,457.74
ACCUM DEPR - MAINT EQUIP	(362,126.18)	(341,524.36)
CLUBHOUSE REMODEL	103,853.09	43,420.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,490.46)	(4,342.00)
FENCE - 70TH STREET	7,755.48	7,755.48
ACCUM DEPR - FENCE	(560.13)	-
FURNITURE & FIXTURES	5,483.22	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,338.53)	(5,213.56)
BUILDINGS / SIGNAGE & WALL	8,547.50	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,758.28)	(6,551.80)
VEHICLES	52,979.75	52,979.75
ACCUM DEPR - VEHICLES	(51,599.44)	(49,824.68)
MAINTENANCE SHED	337,451.59	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(86,431.70)</u>	<u>(77,818.84)</u>
NET PROPERTY AND EQUIP	<u>404,223.65</u>	<u>375,270.04</u>
TOTAL ASSETS	<u><u>588,806.98</u></u>	<u><u>623,179.57</u></u>
	LIABILITIES AND MEMBERS' EQUITY	
	CURRENT LIABILITIES	
ACCOUNTS PAYABLE	25,988.16	26,232.73
FED/FICA W/H PAYABLE	-	-
NEBR W/H PAYABLE	690.24	777.89
NEBR U.C. FUND	19.18	20.66
FEDERAL U.C. FUND	92.89	98.75
HSA PAYABLE	-	-
SALES TAX PAYABLE	37.13	20.32
MEMORIAL TREE FUND	1,295.00	1,295.00
MEMORIAL BENCH DONATIONS	350.00	200.00
MEMBER DUES PAID IN ADVANCE	25,802.95	26,005.96
ACCELERATED DEFERRED DUES REVENUE	-	-
CURRENT PORTION OF LT DEBT	<u>21,639.34</u>	<u>20,775.63</u>
TOTAL CURRENT LIABILITIES	75,914.89	75,426.94
	LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	<u>3,706.31</u>	<u>25,350.15</u>
TOTAL LONG-TERM LIABILITIES	<u>3,706.31</u>	<u>25,350.15</u>
TOTAL LIABILITIES	<u><u>79,621.20</u></u>	<u><u>100,777.09</u></u>
	MEMBERS' EQUITY	
MEMBERS' EQUITY	540,076.63	514,145.76
NET INCOME/(LOSS)	<u>(30,890.85)</u>	<u>8,256.72</u>
TOTAL MEMBERS' EQUITY	<u>509,185.78</u>	<u>522,402.48</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>588,806.98</u></u>	<u><u>623,179.57</u></u>