

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR NOVEMBER 2024 AND NOVEMBER 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	97.38	\$ 51,245.00	98.14	\$ 102,490.00	97.01	\$ 102,490.00	98.21
LATE FEES REVENUE	225.00	0.43	200.00	0.38	450.00	0.43	450.00	0.43
INTEREST/PENALTY REVENUE	55.95	0.11	35.55	0.07	108.70	0.10	66.50	0.06
GREEN FEES REVENUE	420.46	0.80	568.12	1.09	1,437.15	1.36	833.48	0.80
CLUBHOUSE RENTAL INCOME	-	0.00	-	0.00	185.00	0.18	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	675.79	1.28	165.68	0.32	976.72	0.92	516.60	0.50
TOTAL REVENUES	52,622.20	100.00	52,214.35	100.00	105,647.57	100.00	104,356.58	100.00
EXPENSES								
EMPLOYEE SALARIES	27,606.31	52.46	16,335.08	31.28	47,200.27	44.68	31,838.08	30.51
HEALTH INSURANCE	1,932.78	3.67	1,754.48	3.36	3,264.77	3.09	2,360.53	2.26
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	2,142.75	4.07	1,195.52	2.29	3,710.79	3.51	2,393.63	2.29
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	31,681.84	60.21	19,285.08	36.93	54,175.83	51.28	36,592.24	35.06
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	41.79	0.08	-	0.00	41.79	0.04	-	0.00
REPAIRS/MAINT COMMONS	7,001.48	13.31	2,001.89	3.83	9,154.40	8.67	3,879.90	3.72
DEPRECIATION EXPENSE	2,718.90	5.17	2,675.81	5.12	5,437.80	5.15	5,351.62	5.13
EQUIPMENT REPAIRS	938.25	1.78	5,360.36	10.27	961.81	0.91	5,380.17	5.16
SEED/FERTILIZER/CHEMICALS	4,464.28	8.48	-	0.00	8,840.07	8.37	1,570.14	1.50
FUEL/OIL	-	0.00	226.99	0.43	2,405.31	2.28	360.77	0.35
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	22.50	0.04	160.86	0.31	569.45	0.54	160.86	0.15
SUPPLIES	-	0.00	24.66	0.05	26.90	0.03	24.66	0.02
VEHICLE EXPENSE	-	0.00	59.58	0.11	202.40	0.19	276.60	0.27
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	20.91	0.02	-	0.00
REPAIRS/MAINT SHOP	-	0.00	-	0.00	720.00	0.68	332.92	0.32
LANDSCAPE IMPROVEMENT	175.00	0.33	6,550.00	12.54	3,919.78	3.71	6,550.00	6.28
TOTAL BUILDING & GROUNDS	15,362.20	29.19	17,060.15	32.67	32,300.62	30.57	23,887.64	22.89
TELEPHONE	195.93	0.37	120.00	0.23	343.24	0.32	412.24	0.40
WATER EXPENSE	-	0.00	-	0.00	26,108.97	24.71	26,232.73	25.14
GARBAGE EXPENSE	94.50	0.18	94.50	0.18	94.50	0.09	94.50	0.09
UTILITIES EXPENSE	1,338.86	2.54	1,135.81	2.18	2,884.63	2.73	2,311.66	2.22
TOTAL UTILITIES	1,629.29	3.10	1,350.31	2.59	29,431.34	27.86	29,051.13	27.84
OFFICE SUPPLIES	142.62	0.27	11.56	0.02	245.34	0.23	11.56	0.01
ADMIN SERVICES	680.00	1.29	660.00	1.26	1,360.00	1.29	1,320.00	1.26
ACCOUNTING FEES	1,350.00	2.57	1,250.00	2.39	2,600.00	2.46	2,400.00	2.30
LEGAL FEES	-	0.00	-	0.00	-	0.00	-	0.00
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.95	1,000.00	0.96
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	174.99	0.33	74.99	0.14	174.99	0.17	559.76	0.54
PRINTING EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
DUES & SUBSCRIPTIONS	99.00	0.19	99.00	0.19	486.02	0.46	662.06	0.63
GENERAL INSURANCE	1,056.66	2.01	306.72	0.59	2,113.32	2.00	3,084.04	2.96
POSTAGE & FREIGHT	109.50	0.21	32.65	0.06	211.70	0.20	57.07	0.05
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	202.40	0.38	253.07	0.48	292.40	0.28	343.07	0.33
MISCELLANEOUS/BANK FEES	567.99	1.08	340.45	0.65	1,104.54	1.05	689.45	0.66
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	120.78	0.23	186.53	0.36	120.78	0.11	186.53	0.18
WEBSITE DEVELOPMENT	495.00	0.94	495.00	0.35	495.00	0.47	3,778.05	3.62
INTEREST EXPENSE	102.05	0.19	181.31	0.00	213.51	0.20	353.06	0.34
TOTAL GENERAL & ADMINISTRATION	5,100.99	9.69	3,891.28	6.50	10,417.60	9.86	14,444.65	13.84
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	53,774.32	102.19	41,586.82	78.70	126,325.39	119.57	103,975.66	99.63
NET INCOME/(LOSS)	\$ (1,152.12)	(2.19)	\$ 10,627.53	21.30	\$ (20,677.82)	(19.57)	\$ 380.92	0.37