

WELLINGTON GREENS HOA
BALANCE SHEETS
DECEMBER 31, 2024 AND DECEMBER 31, 2023

	2024		2023
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	73,530.00	PINNACLE BANK CHECKING	76,201.16
PINNACLE BANK RESERVE ACCT	141,774.62	PINNACLE BANK RESERVE ACCT	96,921.43
PETTY CASH FUND	108.98	PETTY CASH FUND	225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023	50,456.14
ACCOUNTS RECEIVABLE	19,898.83	ACCOUNTS RECEIVABLE	15,343.96
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	231,116.83	TOTAL CURRENT ASSETS	234,753.07
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(360,409.34)	ACCUM DEPR - MAINT EQUIP	(339,807.52)
CLUBHOUSE REMODEL	69,390.86	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,424.71)	ACCUM DEPR - CLUBHOUSE REMODEL	(4,276.25)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	7,755.48
ACCUM DEPR - FENCE	(517.04)	ACCUM DEPR - FENCE	-
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,328.14)	ACCUM DEPR - FURN & FIXTURES	(5,203.17)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,741.08)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,534.60)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(51,451.52)	ACCUM DEPR - VEHICLES	(49,676.76)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(85,713.99)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(77,101.13)</u>
NET PROPERTY AND EQUIP	<u>372,480.32</u>	NET PROPERTY AND EQUIP	<u>365,295.85</u>
TOTAL ASSETS	<u><u>603,597.15</u></u>	TOTAL ASSETS	<u><u>600,048.92</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	51,011.13	ACCOUNTS PAYABLE	26,232.73
FED/FICA W/H PAYABLE	13.44	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	836.56	NEBR W/H PAYABLE	1,188.34
NEBR U.C. FUND	6.68	NEBR U.C. FUND	0.73
FEDERAL U.C. FUND	289.75	FEDERAL U.C. FUND	237.87
HSA PAYABLE	-	HSA PAYABLE	-
SALES TAX PAYABLE	0.64	SALES TAX PAYABLE	77.01
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	200.00
MEMBER DUES PAID IN ADVANCE	20,813.45	MEMBER DUES PAID IN ADVANCE	16,153.77
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>21,565.06</u>	CURRENT PORTION OF LT DEBT	<u>20,704.32</u>
TOTAL CURRENT LIABILITIES	96,181.71	TOTAL CURRENT LIABILITIES	66,089.77
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>5,542.64</u>	NOTE PAYABLE - PINNACLE BANK	<u>27,106.40</u>
TOTAL LONG-TERM LIABILITIES	<u>5,542.64</u>	TOTAL CURRENT LIABILITIES	<u>27,106.40</u>
TOTAL LIABILITIES	<u><u>101,724.35</u></u>	TOTAL LIABILITIES	<u><u>93,196.17</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	540,076.63	MEMBERS' EQUITY	514,145.76
NET INCOME/(LOSS)	<u>(38,203.83)</u>	NET INCOME/(LOSS)	<u>(7,293.01)</u>
TOTAL MEMBERS' EQUITY	<u>501,872.80</u>	TOTAL MEMBERS' EQUITY	<u>506,852.75</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>603,597.15</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>600,048.92</u></u>