

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR SEPTEMBER 2023 AND SEPTEMBER 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	95.46	\$ 48,475.00	96.90	\$ 614,940.00	90.14	\$ 581,700.00	91.04
LATE FEES REVENUE	175.00	0.33	125.00	0.25	2,575.00	0.38	1,150.00	0.18
INTEREST/PENALTY REVENUE	20.92	0.04	22.82	0.05	571.87	0.08	206.01	0.03
GREEN FEES REVENUE	1,780.29	3.32	1,194.18	2.39	59,732.04	8.76	52,251.32	8.18
CLUBHOUSE RENTAL INCOME	117.50	0.22	195.00	0.39	1,462.50	0.21	1,333.75	0.21
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	554.00	0.09
ADVERTISING REVENUE	-	0.00	-	0.00	1,665.00	0.24	625.00	0.10
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	1,062.00	0.17
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.02	-	0.00
OTHER INCOME - INTEREST	344.82	0.64	12.18	0.02	1,116.32	0.16	33.46	0.01
TOTAL REVENUES	53,683.53	100.00	50,024.18	100.00	682,230.23	100.00	638,915.54	100.00
EXPENSES								
EMPLOYEE SALARIES	18,301.23	34.09	17,104.56	34.19	210,141.20	30.80	198,265.30	31.03
HEALTH INSURANCE	877.24	1.63	758.10	1.52	10,050.32	1.47	8,725.72	1.37
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.08
PAYROLL TAX EXPENSE	1,412.60	2.63	1,316.68	2.63	16,468.14	2.41	21,867.67	3.42
EMPLOYEE BENEFITS	-	0.00	-	0.00	4,967.00	0.73	10,377.00	1.62
TOTAL EMPLOYEES	20,591.07	38.36	19,179.34	38.34	241,626.66	35.42	239,760.69	37.53
RENT - EQUIPMENT	-	0.00	-	0.00	451.01	0.07	69.95	0.01
REPAIRS/MAINT CLUBHOUSE	111.92	0.21	259.47	0.52	8.19	0.00	1,009.51	0.16
REPAIRS/MAINT COMMONS	2,924.27	5.45	8,803.38	17.60	33,402.03	4.90	30,396.52	4.76
DEPRECIATION EXPENSE	4,006.84	7.46	4,037.81	8.07	36,180.00	5.30	38,123.00	5.97
EQUIPMENT REPAIRS	-	0.00	880.07	1.76	11,434.48	1.68	7,613.30	1.19
SEED/FERTILIZER/CHEMICALS	8,016.94	14.93	4,910.92	9.82	33,833.78	4.96	32,150.92	5.03
FUEL/OIL	1,805.90	3.36	843.56	1.69	9,052.68	1.33	9,668.46	1.51
CONTRACT LABOR	-	0.00	161.45	0.32	-	0.00	161.45	0.03
SMALL EQUIPMENT	-	0.00	25.89	0.05	433.97	0.06	981.48	0.15
SUPPLIES	99.50	0.19	10.71	0.02	844.44	0.12	965.29	0.15
VEHICLE EXPENSE	-	0.00	375.22	0.75	539.20	0.08	(2,622.38)	(0.41)
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	25,593.13	4.01
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.05
SAFETY EQUIPMENT	257.34	0.48	-	0.00	646.62	0.09	482.49	0.08
REPAIRS/MAINT SHOP	-	0.00	803.10	1.61	2,785.67	0.41	1,989.79	0.31
LANDSCAPE IMPROVEMENT	195.76	0.36	1,750.00	3.50	15,305.72	2.24	14,022.35	2.19
TOTAL BUILDING & GROUNDS	17,418.47	32.45	22,861.58	45.70	144,917.79	21.24	160,905.26	25.18
TELEPHONE	217.15	0.40	91.23	0.18	2,066.23	0.30	1,475.50	0.23
WATER EXPENSE	1,708.09	3.18	4,046.38	8.09	138,424.08	20.29	119,124.46	18.64
GARBAGE EXPENSE	6.00	0.01	-	0.00	598.50	0.09	531.00	0.08
UTILITIES EXPENSE	1,132.70	2.11	1,245.66	2.49	15,907.47	2.33	14,210.62	2.22
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	1,088.00	0.17
TOTAL UTILITIES	3,063.94	5.71	5,383.27	10.76	156,996.28	23.01	136,429.58	21.35
OFFICE SUPPLIES	97.73	0.18	-	0.00	1,134.97	0.17	2,371.63	0.37
ADMIN SERVICES	640.00	1.19	640.00	1.28	7,749.00	1.14	8,450.00	1.32
ACCOUNTING FEES	1,150.00	2.14	1,050.00	2.10	13,700.00	2.01	12,775.00	2.00
LEGAL FEES	(500.00)	(0.93)	-	0.00	(900.00)	(0.13)	3,535.00	0.55
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.26	1,840.00	0.29
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	47.28	0.09	-	0.00	283.06	0.04	475.31	0.07
PRINTING EXPENSE	-	0.00	97.19	0.19	538.92	0.08	749.58	0.12
DUES & SUBSCRIPTIONS	274.18	0.51	-	0.00	2,191.26	0.32	1,128.42	0.18
GENERAL INSURANCE	1,216.72	2.27	2,781.23	5.56	15,250.32	2.24	23,942.53	3.75
POSTAGE & FREIGHT	221.76	0.41	116.00	0.23	1,125.63	0.16	2,191.35	0.34
GENERAL TAXES	25.00	0.05	-	0.00	1,675.44	0.25	744.70	0.12
LICENSE & PERMITS	-	0.00	-	0.00	801.93	0.12	581.00	0.09
MISCELLANEOUS/BANK FEES	332.70	0.62	68.74	0.14	3,950.58	0.58	3,126.78	0.49
GOLF PROMO/EVENTS	-	0.00	-	0.00	286.45	0.04	-	0.00
HOSPITALITY	(132.00)	(0.25)	-	0.00	(55.84)	(0.01)	1,761.44	0.28
WEBSITE DEVELOPMENT	-	0.00	-	0.49	-	0.00	100.00	0.02
INTEREST EXPENSE	181.75	0.34	247.15	0.49	2,579.28	0.38	3,381.72	0.53
TOTAL GENERAL & ADMINISTRATION	3,555.12	6.62	5,000.31	10.00	52,111.00	7.64	67,154.46	10.51
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	2,700.00	0.42
TOTAL EXPENSE	44,628.60	83.13	52,424.50	104.80	595,651.73	87.31	601,549.99	94.15
NET INCOME/(LOSS)	\$ 9,054.93	16.87	\$ (2,400.32)	(4.80)	\$ 86,578.50	12.69	\$ 37,365.55	5.00