

WELLINGTON GREENS HOA
BALANCE SHEETS
AUGUST 31, 2025 AND AUGUST 31, 2024

2025		2024
	ASSETS	
	CURRENT ASSETS	
PINNACLE BANK CHECKING	38,618.20	41,380.63
PINNACLE BANK RESERVE ACCT	162,873.75	143,473.80
PETTY CASH FUND	108.98	225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	52,173.11
ACCOUNTS RECEIVABLE	15,580.59	15,301.78
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	(4,195.60)
CITY OF LINCOLN RECEIVABLE - SIDEWALKS	-	-
TOTAL CURRENT ASSETS	212,985.92	248,359.70
	PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	406,457.74	406,457.74
ACCUM DEPR - MAINT EQUIP	(374,144.06)	(353,542.24)
CLUBHOUSE REMODEL	104,303.09	67,708.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,950.71)	(4,802.25)
FENCE - 70TH STREET	7,755.48	7,755.48
ACCUM DEPR - FENCE	(861.76)	(387.78)
FURNITURE & FIXTURES	5,483.22	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,411.26)	(5,286.29)
BUILDINGS / SIGNAGE & WALL	8,547.50	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,878.68)	(6,672.20)
VEHICLES	52,979.75	52,979.75
ACCUM DEPR - VEHICLES	(52,634.88)	(50,860.12)
MAINTENANCE SHED	337,451.59	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(91,455.67)	(82,842.81)
NET PROPERTY AND EQUIP	385,641.35	380,439.59
TOTAL ASSETS	<u><u>598,627.27</u></u>	<u><u>628,799.29</u></u>
	LIABILITIES AND MEMBERS' EQUITY	
	CURRENT LIABILITIES	
ACCOUNTS PAYABLE	25,988.16	26,232.73
FED/FICA W/H PAYABLE	-	(3.00)
NEBR W/H PAYABLE	800.89	881.49
NEBR U.C. FUND	38.98	13.70
FEDERAL U.C. FUND	244.68	252.60
HSA PAYABLE	-	-
SALES TAX PAYABLE	226.38	114.92
MEMORIAL TREE FUND	1,295.00	1,295.00
MEMORIAL BENCH DONATIONS	350.00	350.00
MEMBER DUES PAID IN ADVANCE	19,441.09	27,104.69
ACCELERATED DEFERRED DUES REVENUE	-	-
CURRENT PORTION OF LT DEBT	12,827.45	21,275.19
TOTAL CURRENT LIABILITIES	61,212.63	77,517.32
	LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	-	12,826.57
TOTAL LONG-TERM LIABILITIES	-	12,826.57
TOTAL LIABILITIES	<u><u>61,212.63</u></u>	<u><u>90,343.89</u></u>
	MEMBERS' EQUITY	
MEMBERS' EQUITY	540,076.63	514,145.76
NET INCOME/(LOSS)	(2,661.99)	24,309.64
TOTAL MEMBERS' EQUITY	537,414.64	538,455.40
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>598,627.27</u></u>	<u><u>628,799.29</u></u>