

WELLINGTON GREENS HOA
BALANCE SHEETS
JUNE 30, 2025 AND JUNE 30, 2024

2025		2024
	ASSETS	
	CURRENT ASSETS	
PINNACLE BANK CHECKING	72,601.12	PINNACLE BANK CHECKING 101,667.84
PINNACLE BANK RESERVE ACCT	151,335.41	PINNACLE BANK RESERVE ACCT 131,719.91
PETTY CASH FUND	108.98	PETTY CASH FUND 225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023 52,173.11
ACCOUNTS RECEIVABLE	20,064.42	ACCOUNTS RECEIVABLE 12,727.46
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS <u>(4,195.60)</u>
TOTAL CURRENT ASSETS	239,914.33	TOTAL CURRENT ASSETS 294,318.70
	PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT 406,457.74
ACCUM DEPR - MAINT EQUIP	(370,710.38)	ACCUM DEPR - MAINT EQUIP (350,108.56)
CLUBHOUSE REMODEL	104,303.09	CLUBHOUSE REMODEL 43,420.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,819.21)	ACCUM DEPR - CLUBHOUSE REMODEL (4,670.75)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET 7,755.48
ACCUM DEPR - FENCE	(775.58)	ACCUM DEPR - FENCE -
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES 5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,390.48)	ACCUM DEPR - FURN & FIXTURES (5,265.51)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL 8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,844.28)	ACCUM DEPR - BLDGS / SIGNAGE & WALL (6,637.80)
VEHICLES	52,979.75	VEHICLES 52,979.75
ACCUM DEPR - VEHICLES	(52,339.04)	ACCUM DEPR - VEHICLES (50,564.28)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED 335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(90,020.25)</u>	ACCUM DEPR - MAINTENANCE SHED <u>(81,407.39)</u>
NET PROPERTY AND EQUIP	<u>391,079.15</u>	NET PROPERTY AND EQUIP <u>361,890.99</u>
TOTAL ASSETS	<u><u>630,993.48</u></u>	TOTAL ASSETS <u><u>656,209.69</u></u>
	LIABILITIES AND MEMBERS' EQUITY	
	CURRENT LIABILITIES	
ACCOUNTS PAYABLE	25,988.16	ACCOUNTS PAYABLE 47,856.78
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE (3.00)
NEBR W/H PAYABLE	813.39	NEBR W/H PAYABLE 779.75
NEBR U.C. FUND	38.63	NEBR U.C. FUND 12.46
FEDERAL U.C. FUND	184.77	FEDERAL U.C. FUND 187.71
HSA PAYABLE	-	HSA PAYABLE -
SALES TAX PAYABLE	346.84	SALES TAX PAYABLE 165.40
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND 1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS 350.00
MEMBER DUES PAID IN ADVANCE	23,887.94	MEMBER DUES PAID IN ADVANCE 28,810.67
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE -
CURRENT PORTION OF LT DEBT	<u>16,431.13</u>	CURRENT PORTION OF LT DEBT <u>21,131.72</u>
TOTAL CURRENT LIABILITIES	69,335.86	TOTAL CURRENT LIABILITIES 100,586.49
	LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	<u>-</u>	NOTE PAYABLE - PINNACLE BANK <u>16,438.15</u>
TOTAL LONG-TERM LIABILITIES	<u>-</u>	TOTAL CURRENT LIABILITIES <u>16,438.15</u>
TOTAL LIABILITIES	<u><u>69,335.86</u></u>	TOTAL LIABILITIES <u><u>117,024.64</u></u>
	MEMBERS' EQUITY	
MEMBERS' EQUITY	540,076.63	MEMBERS' EQUITY 514,145.76
NET INCOME/(LOSS)	<u>21,580.99</u>	NET INCOME/(LOSS) <u>25,039.29</u>
TOTAL MEMBERS' EQUITY	<u>561,657.62</u>	TOTAL MEMBERS' EQUITY <u>539,185.05</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>630,993.48</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY <u><u>656,209.69</u></u>