

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR DECEMBER 2023 AND DECEMBER 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,060.00	97.13	\$ 51,245.00	96.85	\$ 153,550.00	97.85	\$ 153,735.00	98.30
LATE FEES REVENUE	225.00	0.43	200.00	0.38	675.00	0.43	325.00	0.21
INTEREST/PENALTY REVENUE	40.30	0.08	49.94	0.09	106.80	0.07	93.04	0.06
GREEN FEES REVENUE	1,096.99	2.09	1,148.84	2.17	1,930.47	1.23	1,625.80	1.04
CLUBHOUSE RENTAL INCOME	-	0.00	212.50	0.40	-	0.00	347.50	0.22
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
MISCELLANEOUS REVENUE	-	0.00	17.50	0.03	-	0.00	167.50	0.11
OTHER INCOME - INTEREST	146.19	0.28	40.09	0.08	662.79	0.42	93.64	0.06
TOTAL REVENUES	52,568.48	100.00	52,913.87	100.00	156,925.06	100.00	156,387.48	100.00
EXPENSES								
EMPLOYEE SALARIES	24,618.34	46.83	22,543.47	42.60	56,456.42	35.98	51,438.47	32.89
HEALTH INSURANCE	1,754.48	3.34	758.10	1.43	4,115.01	2.62	2,274.30	1.45
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,888.60	3.59	1,734.67	3.28	4,282.23	2.73	3,956.07	2.53
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	28,261.42	53.76	25,036.24	47.32	64,853.66	41.33	57,668.84	36.88
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	100.00	0.19	16.07	0.03	100.00	0.06	293.85	0.19
REPAIRS/MAINT COMMONS	3,217.50	6.12	1,684.51	3.18	7,097.40	4.52	5,821.09	3.72
DEPRECIATION EXPENSE	2,675.81	5.09	2,861.08	5.41	8,027.43	5.12	8,583.24	5.49
EQUIPMENT REPAIRS	172.52	0.33	3,440.84	6.50	5,552.69	3.54	5,055.85	3.23
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	1,570.14	1.00	3,981.66	2.55
FUEL/OIL	-	0.00	226.27	0.43	360.77	0.23	969.05	0.62
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	160.86	0.10	-	0.00
SUPPLIES	-	0.00	236.48	0.45	24.66	0.02	335.98	0.21
VEHICLE EXPENSE	-	0.00	238.45	0.45	276.60	0.18	440.85	0.28
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	171.01	0.32	-	0.00	171.01	0.11
REPAIRS/MAINT SHOP	-	0.00	964.39	1.82	332.92	0.21	1,468.97	0.94
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	6,550.00	4.17	1,850.00	1.18
TOTAL BUILDING & GROUNDS	6,165.83	11.73	9,839.10	18.59	30,053.47	19.15	28,971.55	18.53
TELEPHONE	-	0.00	97.99	0.19	412.24	0.26	367.45	0.23
WATER EXPENSE	21,172.05	40.28	19,581.68	37.01	47,404.78	30.21	43,400.96	27.75
GARBAGE EXPENSE	-	0.00	94.50	0.18	94.50	0.06	189.00	0.12
UTILITIES EXPENSE	995.69	1.89	2,224.50	4.20	3,307.35	2.11	4,620.19	2.95
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL UTILITIES	22,167.74	42.17	21,998.67	41.57	51,218.87	32.64	48,577.60	31.06
OFFICE SUPPLIES	83.62	0.16	408.23	0.77	95.18	0.06	547.64	0.35
ADMIN SERVICES	660.00	1.26	640.00	1.21	1,980.00	1.26	1,989.00	1.27
ACCOUNTING FEES	1,250.00	2.38	1,150.00	2.17	3,650.00	2.33	3,350.00	2.14
LEGAL FEES	-	0.00	(400.00)	(0.76)	-	0.00	(400.00)	(0.26)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.64	1,800.00	1.15
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.36	235.78	0.15
PRINTING EXPENSE	-	0.00	-	0.00	-	0.00	282.23	0.18
DUES & SUBSCRIPTIONS	-	0.00	430.00	0.81	662.06	0.42	554.00	0.35
GENERAL INSURANCE	957.32	1.82	930.41	1.76	4,041.36	2.58	1,888.41	1.21
POSTAGE & FREIGHT	89.76	0.17	27.00	0.05	146.83	0.09	341.16	0.22
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	-	0.00	458.93	0.87	343.07	0.22	548.93	0.35
MISCELLANEOUS/BANK FEES	361.25	0.69	248.87	0.47	1,050.70	0.67	792.96	0.51
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	74.99	0.14	69.99	0.13	261.52	0.17	219.99	0.14
WEBSITE DEVELOPMENT	-	0.00	-	0.45	3,778.05	2.41	-	0.00
INTEREST EXPENSE	170.48	0.32	238.75	0.45	523.54	0.33	725.04	0.46
TOTAL GENERAL & ADMINISTRATION	3,647.42	6.94	4,202.18	7.94	18,092.07	11.53	12,875.14	8.23
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	60,242.41	114.60	61,076.19	115.43	164,218.07	104.65	148,093.13	94.70
NET INCOME/(LOSS)	\$ (7,673.93)	(14.60)	\$ (8,162.32)	(15.43)	\$ (7,293.01)	(4.65)	\$ 8,294.35	5.30