

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR NOVEMBER 2023 AND NOVEMBER 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current		Month Last		Year		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%		
REVENUES										
ASSOCIATION DUES REVENUE	\$ 51,245.00	98.14	\$ 51,245.00	99.26	\$ 102,490.00	98.21	\$ 102,490.00	99.05		
LATE FEES REVENUE	200.00	0.38	50.00	0.10	450.00	0.43	125.00	0.12		
INTEREST/PENALTY REVENUE	35.55	0.07	18.73	0.04	66.50	0.06	43.10	0.04		
GREEN FEES REVENUE	568.12	1.09	178.48	0.35	833.48	0.80	476.96	0.46		
CLUBHOUSE RENTAL INCOME	-	0.00	100.00	0.19	-	0.00	135.00	0.13		
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00		
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00		
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00		
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00		
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	150.00	0.14		
OTHER INCOME - INTEREST	165.68	0.32	32.88	0.06	516.60	0.50	53.55	0.05		
TOTAL REVENUES	52,214.35	100.00	51,625.09	100.00	104,356.58	100.00	103,473.61	100.00		
EXPENSES										
EMPLOYEE SALARIES	15,457.84	29.60	14,320.00	27.74	30,960.84	29.67	28,895.00	27.92		
HEALTH INSURANCE	2,631.72	5.04	758.10	1.47	3,237.77	3.10	1,516.20	1.47		
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00		
PAYROLL TAX EXPENSE	1,195.52	2.29	1,098.33	2.13	2,393.63	2.29	2,221.40	2.15		
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00		
TOTAL EMPLOYEES	19,285.08	36.93	16,176.43	31.33	36,592.24	35.06	32,632.60	31.54		
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00		
REPAIRS/MAINT CLUBHOUSE	-	0.00	277.78	0.54	-	0.00	277.78	0.27		
REPAIRS/MAINT COMMONS	2,001.89	3.83	607.37	1.18	3,879.90	3.72	4,136.58	4.00		
DEPRECIATION EXPENSE	2,675.81	5.12	2,861.08	5.54	5,351.62	5.13	5,722.16	5.53		
EQUIPMENT REPAIRS	5,360.36	10.27	203.22	0.39	5,380.17	5.16	1,615.01	1.56		
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	1,570.14	1.50	3,981.66	3.85		
FUEL/OIL	226.99	0.43	-	0.00	360.77	0.35	742.78	0.72		
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00		
SMALL EQUIPMENT	160.86	0.31	-	0.00	160.86	0.15	-	0.00		
SUPPLIES	24.66	0.05	-	0.00	24.66	0.02	99.50	0.10		
VEHICLE EXPENSE	59.58	0.11	-	0.00	276.60	0.27	202.40	0.20		
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00		
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00		
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00		
REPAIRS/MAINT SHOP	-	0.00	-	0.00	332.92	0.32	504.58	0.49		
LANDSCAPE IMPROVEMENT	6,550.00	12.54	-	0.00	6,550.00	6.28	1,850.00	1.79		
TOTAL BUILDING & GROUNDS	17,060.15	32.67	3,949.45	7.65	23,887.64	22.89	19,132.45	18.49		
TELEPHONE	120.00	0.23	97.23	0.19	412.24	0.40	269.46	0.26		
WATER EXPENSE	-	0.00	-	0.00	26,232.73	25.14	23,819.28	23.02		
GARBAGE EXPENSE	94.50	0.18	-	0.00	94.50	0.09	94.50	0.09		
UTILITIES EXPENSE	1,135.81	2.18	99.65	0.19	2,311.66	2.22	2,395.69	2.32		
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00		
TOTAL UTILITIES	1,350.31	2.59	196.88	0.38	29,051.13	27.84	26,578.93	25.69		
OFFICE SUPPLIES	11.56	0.02	-	0.00	11.56	0.01	139.41	0.13		
ADMIN SERVICES	660.00	1.26	640.00	1.24	1,320.00	1.26	1,349.00	1.30		
ACCOUNTING FEES	1,250.00	2.39	1,050.00	2.03	2,400.00	2.30	2,200.00	2.13		
LEGAL FEES	-	0.00	1,800.00	3.49	-	0.00	-	0.00		
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.96	1,800.00	1.74		
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00		
ANNUAL MEETING	74.99	0.14	85.80	0.17	559.76	0.54	235.78	0.23		
PRINTING EXPENSE	-	0.00	-	0.00	-	0.00	282.23	0.27		
DUES & SUBSCRIPTIONS	99.00	0.19	-	0.00	662.06	0.63	124.00	0.12		
GENERAL INSURANCE	306.72	0.59	-	0.00	3,084.04	2.96	958.00	0.93		
POSTAGE & FREIGHT	32.65	0.06	116.00	0.22	57.07	0.05	314.16	0.30		
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00		
LICENSE & PERMITS	253.07	0.48	-	0.00	343.07	0.33	90.00	0.09		
MISCELLANEOUS/BANK FEES	340.45	0.65	310.89	0.60	689.45	0.66	544.09	0.53		
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00		
SOCIAL COMMITTEE / HOSPITALITY	186.53	0.36	150.00	0.29	186.53	0.18	150.00	0.14		
WEBSITE DEVELOPMENT	495.00	0.95	-	0.46	3,778.05	3.62	-	0.00		
INTEREST EXPENSE	181.31	0.35	236.44	0.46	353.06	0.34	486.29	0.47		
TOTAL GENERAL & ADMINISTRATION	3,891.28	7.45	4,389.13	8.50	14,444.65	13.84	8,672.96	8.38		
OTHER INCOME/(EXPENSE)										
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00		
TOTAL EXPENSE	41,586.82	79.65	24,711.89	47.87	103,975.66	99.63	87,016.94	84.10		
NET INCOME/(LOSS)	\$ 10,627.53	20.35	\$ 26,913.20	52.13	\$ 380.92	0.37	\$ 16,456.67	15.90		