

WELLINGTON GREENS HOA
BALANCE SHEETS
JUNE 30, 2023 AND JUNE 30, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	194,513.35	PINNACLE BANK CHECKING	124,364.41
PINNACLE BANK RESERVE ACCT	67,055.09	PINNACLE BANK MM	24,935.91
PETTY CASH FUND	500.00	PETTY CASH FUND	-
ACCOUNTS RECEIVABLE	13,840.82	ACCOUNTS RECEIVABLE	13,680.71
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)
DIRECT DEPOSIT PAYROLL - 07.01.22 PAYROLL	-	DIRECT DEPOSIT PAYROLL - 07.01.22 PAYROLL	5,750.06
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TOTAL CURRENT ASSETS	275,909.26	TOTAL CURRENT ASSETS	164,335.49
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	402,657.74	MAINTENANCE EQUIPMENT	372,204.31
ACCUM DEPR - MAINT EQUIP	(327,596.77)	ACCUM DEPR - MAINT EQUIP	(302,930.63)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,881.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,092.75)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(5,119.97)	ACCUM DEPR - FURN & FIXTURES	(4,228.47)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,425.72)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,190.25)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(48,789.28)	ACCUM DEPR - VEHICLES	(47,014.28)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(72,795.75)	ACCUM DEPR - MAINTENANCE SHED	(64,182.75)
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NET PROPERTY AND EQUIP	371,730.56	NET PROPERTY AND EQUIP	377,598.96
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TOTAL ASSETS	647,639.82	TOTAL ASSETS	541,934.45
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	51,878.22	ACCOUNTS PAYABLE	18,627.21
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	1,259.67	NEBR W/H PAYABLE	668.89
NEBR U.C. FUND	12.23	NEBR U.C. FUND	9.82
FEDERAL U.C. FUND	182.55	FEDERAL U.C. FUND	190.31
SALES TAX PAYABLE	515.42	SALES TAX PAYABLE	214.11
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	30,019.83	MEMBER DUES PAID IN ADVANCE	25,701.86
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	20,288.28	CURRENT PORTION OF LT DEBT	19,488.23
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TOTAL CURRENT LIABILITIES	105,451.20	TOTAL CURRENT LIABILITIES	66,195.43
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	37,575.30	NOTE PAYABLE - PINNACLE BANK	57,842.63
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TOTAL LONG-TERM LIABILITIES	37,575.30	TOTAL CURRENT LIABILITIES	57,842.63
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TOTAL LIABILITES	143,026.50	TOTAL LIABILITES	124,038.06
MEMBERS' EQUITY			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	72,650.46	NET INCOME/(LOSS)	27,694.68
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TOTAL MEMBERS' EQUITY	500,217.72	TOTAL MEMBERS' EQUITY	417,896.39
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TOTAL LIABILITY & MEMBERS' EQUITY	643,244.22	TOTAL LIABILITY & MEMBERS' EQUITY	541,934.45
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