

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR JUNE 2023 AND JUNE 2022 COMPARISON  
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 51,245.00	85.88	\$ 48,475.00	93.00	\$ 461,205.00	88.21	\$ 436,275.00	89.20
LATE FEES REVENUE	200.00	0.34	100.00	0.19	2,000.00	0.38	850.00	0.17
INTEREST/PENALTY REVENUE	39.00	0.07	18.93	0.04	482.69	0.09	141.59	0.03
GREEN FEES REVENUE	7,364.58	12.34	3,368.89	6.46	55,433.85	10.60	48,674.82	9.95
CLUBHOUSE RENTAL INCOME	475.00	0.80	120.00	0.23	1,345.00	0.26	948.75	0.19
GOLF PROMO/EVENTS	-	0.00	40.00	0.08	-	0.00	514.00	0.11
ADVERTISING REVENUE	250.00	0.42	-	0.00	1,665.00	0.32	625.00	0.13
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	1,062.00	0.22
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.03	-	0.00
OTHER INCOME - INTEREST	96.55	0.16	2.52	0.00	541.63	0.10	5.91	0.00
<b>TOTAL REVENUES</b>	<b>59,670.13</b>	<b>100.00</b>	<b>52,125.34</b>	<b>100.00</b>	<b>522,840.67</b>	<b>100.00</b>	<b>489,097.07</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	28,866.00	48.38	15,358.76	29.47	154,617.97	29.57	143,363.34	29.31
HEALTH INSURANCE	877.24	1.47	758.10	1.45	7,418.60	1.42	6,451.42	1.32
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.11
PAYROLL TAX EXPENSE	2,287.51	3.83	1,218.70	2.34	12,120.11	2.32	17,608.23	3.60
EMPLOYEE BENEFITS	-	0.00	-	0.00	4,967.00	0.95	10,377.00	2.12
<b>TOTAL EMPLOYEES</b>	<b>32,030.75</b>	<b>53.68</b>	<b>17,335.56</b>	<b>33.26</b>	<b>179,123.68</b>	<b>34.26</b>	<b>178,324.99</b>	<b>36.46</b>
RENT - EQUIPMENT	-	0.00	-	0.00	451.01	0.09	69.95	0.01
REPAIRS/MAINT CLUBHOUSE	(1,134.66)	(1.90)	-	0.00	(103.73)	(0.02)	700.21	0.14
REPAIRS/MAINT COMMONS	1,521.11	2.55	720.65	1.38	20,771.19	3.97	18,634.52	3.81
DEPRECIATION EXPENSE	2,977.96	4.99	3,151.29	6.05	26,217.24	5.01	27,370.13	5.60
EQUIPMENT REPAIRS	1,414.29	2.37	38.06	0.07	10,737.92	2.05	3,790.39	0.77
SEED/FERTILIZER/CHEMICALS	3,060.92	5.13	5,030.62	9.65	23,954.69	4.58	24,978.63	5.11
FUEL/OIL	1,077.90	1.81	929.78	1.78	5,707.73	1.09	7,500.16	1.53
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	98.63	0.17	-	0.00	353.94	0.07	706.31	0.14
SUPPLIES	73.58	0.12	-	0.00	508.67	0.10	884.58	0.18
VEHICLE EXPENSE	-	0.00	-	0.00	474.60	0.09	6.25	0.00
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	25,593.13	5.23
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.06
SAFETY EQUIPMENT	218.27	0.37	-	0.00	389.28	0.07	376.32	0.08
REPAIRS/MAINT SHOP	64.32	0.11	-	0.00	2,785.67	0.53	1,029.82	0.21
LANDSCAPE IMPROVEMENT	3,523.09	5.90	2,850.00	5.47	13,802.73	2.64	11,459.34	2.34
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>12,895.41</b>	<b>21.61</b>	<b>12,720.40</b>	<b>24.40</b>	<b>106,050.94</b>	<b>20.28</b>	<b>123,399.74</b>	<b>25.23</b>
TELEPHONE	217.05	0.36	91.11	0.17	1,459.96	0.28	901.65	0.18
WATER EXPENSE	27,265.08	45.69	18,905.75	36.27	110,475.05	21.13	94,906.83	19.40
GARBAGE EXPENSE	-	0.00	88.50	0.17	378.00	0.07	442.50	0.09
UTILITIES EXPENSE	1,026.86	1.72	177.64	0.34	12,514.00	2.39	10,617.73	2.17
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	1,088.00	0.22
<b>TOTAL UTILITIES</b>	<b>28,508.99</b>	<b>47.78</b>	<b>19,263.00</b>	<b>36.96</b>	<b>124,827.01</b>	<b>23.87</b>	<b>107,956.71</b>	<b>22.07</b>
OFFICE SUPPLIES	98.51	0.17	46.81	0.09	1,037.24	0.20	1,848.43	0.38
ADMIN SERVICES	640.00	1.07	640.00	1.23	5,829.00	1.11	6,530.00	1.34
ACCOUNTING FEES	1,150.00	1.93	1,050.00	2.01	10,250.00	1.96	9,625.00	1.97
LEGAL FEES	-	0.00	40.00	0.08	(400.00)	(0.08)	2,535.00	0.52
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.34	1,840.00	0.38
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.05	475.31	0.10
PRINTING EXPENSE	96.51	0.16	48.36	0.09	538.92	0.10	546.43	0.11
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	1,848.08	0.35	1,128.42	0.23
GENERAL INSURANCE	1,867.32	3.13	4,825.23	9.26	10,597.96	2.03	20,203.30	4.13
POSTAGE & FREIGHT	85.05	0.14	138.27	0.27	858.69	0.16	1,777.55	0.36
GENERAL TAXES	825.22	1.38	-	0.00	1,650.44	0.32	372.35	0.08
LICENSE & PERMITS	-	0.00	-	0.00	801.93	0.15	581.00	0.12
MISCELLANEOUS/BANK FEES	455.26	0.76	454.74	0.87	3,007.93	0.58	2,489.60	0.51
GOLF PROMO/EVENTS	-	0.00	-	0.00	286.45	0.05	-	0.00
HOSPITALITY	165.08	0.28	-	0.00	(177.00)	(0.03)	1,761.44	0.36
WEBSITE DEVELOPMENT	-	0.00	-	0.50	-	0.00	100.00	0.02
INTEREST EXPENSE	213.78	0.36	263.07	0.50	2,023.16	0.39	2,607.12	0.53
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>5,596.73</b>	<b>9.38</b>	<b>7,506.48</b>	<b>14.40</b>	<b>40,188.58</b>	<b>7.69</b>	<b>54,420.95</b>	<b>11.13</b>
<b>OTHER INCOME/(EXPENSE)</b>								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	2,700.00	0.55
<b>TOTAL EXPENSE</b>	<b>79,031.88</b>	<b>132.45</b>	<b>56,825.44</b>	<b>109.02</b>	<b>450,190.21</b>	<b>86.10</b>	<b>461,402.39</b>	<b>94.34</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ (19,361.75)</b>	<b>(32.45)</b>	<b>\$ (4,700.10)</b>	<b>(9.02)</b>	<b>\$ 72,650.46</b>	<b>13.90</b>	<b>\$ 27,694.68</b>	<b>4.56</b>