

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR MAY 2023 AND MAY 2022 COMPARISON  
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 51,245.00	82.99	\$ 48,475.00	89.38	\$ 409,960.00	88.51	\$ 387,800.00	88.75
LATE FEES REVENUE	175.00	0.28	150.00	0.28	1,800.00	0.39	750.00	0.17
INTEREST/PENALTY REVENUE	35.84	0.06	19.58	0.04	443.69	0.10	122.66	0.03
GREEN FEES REVENUE	9,943.23	16.10	5,350.08	9.86	48,069.27	10.38	45,305.93	10.37
CLUBHOUSE RENTAL INCOME	-	0.00	237.50	0.44	870.00	0.19	828.75	0.19
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	474.00	0.11
ADVERTISING REVENUE	250.00	0.40	-	0.00	1,415.00	0.31	625.00	0.14
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	1,062.00	0.24
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.04	-	0.00
OTHER INCOME - INTEREST	97.80	0.16	0.88	0.00	445.08	0.10	3.39	0.00
<b>TOTAL REVENUES</b>	<b>61,746.87</b>	<b>100.00</b>	<b>54,233.04</b>	<b>100.00</b>	<b>463,170.54</b>	<b>100.00</b>	<b>436,971.73</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	15,940.00	25.82	14,503.24	26.74	125,751.97	27.15	128,004.58	29.29
HEALTH INSURANCE	877.24	1.42	758.10	1.40	6,541.36	1.41	5,693.32	1.30
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.12
PAYROLL TAX EXPENSE	1,242.45	2.01	1,126.72	2.08	9,832.60	2.12	16,389.53	3.75
EMPLOYEE BENEFITS	-	0.00	-	0.00	4,967.00	1.07	10,377.00	2.37
<b>TOTAL EMPLOYEES</b>	<b>18,059.69</b>	<b>29.25</b>	<b>16,388.06</b>	<b>30.22</b>	<b>147,092.93</b>	<b>31.76</b>	<b>160,989.43</b>	<b>36.84</b>
RENT - EQUIPMENT	451.01	0.73	-	0.00	451.01	0.10	69.95	0.02
REPAIRS/MAINT CLUBHOUSE	501.69	0.81	(90.00)	(0.17)	1,030.93	0.22	700.21	0.16
REPAIRS/MAINT COMMONS	6,179.10	10.01	1,897.92	3.50	19,250.08	4.16	17,913.87	4.10
DEPRECIATION EXPENSE	2,977.96	4.82	3,068.71	5.66	23,239.28	5.02	24,218.84	5.54
EQUIPMENT REPAIRS	504.93	0.82	166.16	0.31	9,323.63	2.01	3,752.33	0.86
SEED/FERTILIZER/CHEMICALS	16,912.11	27.39	2,818.68	5.20	20,893.77	4.51	19,948.01	4.57
FUEL/OIL	120.70	0.20	695.16	1.28	4,629.83	1.00	6,570.38	1.50
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	138.06	0.22	150.00	0.28	255.31	0.06	706.31	0.16
SUPPLIES	43.41	0.07	-	0.00	435.09	0.09	884.58	0.20
VEHICLE EXPENSE	-	0.00	-	0.00	474.60	0.10	6.25	0.00
CONCRETE REPAIR	-	0.00	11,793.13	21.75	-	0.00	25,593.13	5.86
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.07
SAFETY EQUIPMENT	-	0.00	19.28	0.04	171.01	0.04	376.32	0.09
REPAIRS/MAINT SHOP	1,168.56	1.89	228.25	0.42	2,721.35	0.59	1,029.82	0.24
LANDSCAPE IMPROVEMENT	8,429.64	13.65	-	0.00	10,279.64	2.22	8,609.34	1.97
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>37,427.17</b>	<b>60.61</b>	<b>20,747.29</b>	<b>38.26</b>	<b>93,155.53</b>	<b>20.11</b>	<b>110,679.34</b>	<b>25.33</b>
TELEPHONE	434.10	0.70	91.11	0.17	1,242.91	0.27	810.54	0.19
WATER EXPENSE	(566.33)	(0.92)	-	0.00	83,209.97	17.97	76,001.08	17.39
GARBAGE EXPENSE	94.50	0.15	-	0.00	378.00	0.08	354.00	0.08
UTILITIES EXPENSE	1,757.66	2.85	1,972.16	3.64	11,487.14	2.48	10,440.09	2.39
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	1,088.00	0.25
<b>TOTAL UTILITIES</b>	<b>1,719.93</b>	<b>2.79</b>	<b>2,063.27</b>	<b>3.80</b>	<b>96,318.02</b>	<b>20.80</b>	<b>88,693.71</b>	<b>20.30</b>
OFFICE SUPPLIES	241.27	0.39	-	0.00	938.73	0.20	1,801.62	0.41
ADMIN SERVICES	640.00	1.04	640.00	1.18	5,189.00	1.12	5,890.00	1.35
ACCOUNTING FEES	1,150.00	1.86	1,050.00	1.94	9,100.00	1.96	8,575.00	1.96
LEGAL FEES	-	0.00	-	0.00	(400.00)	(0.09)	2,495.00	0.57
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.39	1,840.00	0.42
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.05	475.31	0.11
PRINTING EXPENSE	76.20	0.12	46.93	0.09	442.41	0.10	498.07	0.11
DUES & SUBSCRIPTIONS	382.31	0.62	595.37	1.10	1,848.08	0.40	1,128.42	0.26
GENERAL INSURANCE	957.32	1.55	2,703.90	4.99	8,730.64	1.88	15,378.07	3.52
POSTAGE & FREIGHT	25.83	0.04	148.48	0.27	773.64	0.17	1,639.28	0.38
GENERAL TAXES	-	0.00	-	0.00	825.22	0.18	372.35	0.09
LICENSE & PERMITS	-	0.00	25.00	0.05	801.93	0.17	581.00	0.13
MISCELLANEOUS/BANK FEES	468.77	0.76	387.90	0.72	2,552.67	0.55	2,034.86	0.47
GOLF PROMO/EVENTS	-	0.00	-	0.00	286.45	0.06	-	0.00
HOSPITALITY	98.83	0.16	-	0.00	(342.08)	(0.07)	1,761.44	0.40
WEBSITE DEVELOPMENT	-	0.00	100.00	0.51	-	0.00	100.00	0.02
INTEREST EXPENSE	213.78	0.35	277.69	0.50	1,809.38	0.39	2,344.05	0.54
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>4,254.31</b>	<b>6.89</b>	<b>5,975.27</b>	<b>10.83</b>	<b>34,591.85</b>	<b>7.47</b>	<b>46,914.47</b>	<b>10.74</b>
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	2,700.00	0.62
<b>TOTAL EXPENSE</b>	<b>61,461.10</b>	<b>99.54</b>	<b>45,173.89</b>	<b>83.11</b>	<b>371,158.33</b>	<b>80.13</b>	<b>404,576.95</b>	<b>92.59</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 285.77</b>	<b>0.46</b>	<b>\$ 9,059.15</b>	<b>16.89</b>	<b>\$ 92,012.21</b>	<b>19.87</b>	<b>\$ 32,394.78</b>	<b>6.18</b>