

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR OCTOBER 2024 AND OCTOBER 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	96.64	\$ 51,245.00	98.28	\$ 51,245.00	96.64	\$ 51,245.00	98.28
LATE FEES REVENUE	225.00	0.42	250.00	0.48	225.00	0.42	250.00	0.48
INTEREST/PENALTY REVENUE	52.75	0.10	30.95	0.06	52.75	0.10	30.95	0.06
GREEN FEES REVENUE	1,016.69	1.92	265.36	0.51	1,016.69	1.92	265.36	0.51
CLUBHOUSE RENTAL INCOME	185.00	0.35	-	0.00	185.00	0.35	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	300.93	0.57	350.92	0.67	300.93	0.57	350.92	0.67
TOTAL REVENUES	53,025.37	100.00	52,142.23	100.00	53,025.37	100.00	52,142.23	100.00
EXPENSES								
EMPLOYEE SALARIES	19,593.96	36.95	15,503.00	29.73	19,593.96	36.95	15,503.00	29.73
HEALTH INSURANCE	1,331.99	2.51	606.05	1.16	1,331.99	2.51	606.05	1.16
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,568.04	2.96	1,198.11	2.30	1,568.04	2.96	1,198.11	2.30
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	22,493.99	42.42	17,307.16	33.19	22,493.99	42.42	17,307.16	33.19
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT COMMONS	2,152.92	4.06	1,878.01	3.60	2,152.92	4.06	1,878.01	3.60
DEPRECIATION EXPENSE	2,718.90	5.13	2,675.81	5.13	2,718.90	5.13	2,675.81	5.13
EQUIPMENT REPAIRS	23.56	0.04	19.81	0.04	23.56	0.04	19.81	0.04
SEED/FERTILIZER/CHEMICALS	4,375.79	8.25	1,570.14	3.01	4,375.79	8.25	1,570.14	3.01
FUEL/OIL	2,405.31	4.54	133.78	0.26	2,405.31	4.54	133.78	0.26
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	546.95	1.03	-	0.00	546.95	1.03	-	0.00
SUPPLIES	26.90	0.05	-	0.00	26.90	0.05	-	0.00
VEHICLE EXPENSE	202.40	0.38	217.02	0.42	202.40	0.38	217.02	0.42
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	20.91	0.04	-	0.00	20.91	0.04	-	0.00
REPAIRS/MAINT SHOP	720.00	1.36	332.92	0.64	720.00	1.36	332.92	0.64
LANDSCAPE IMPROVEMENT	3,744.78	7.06	-	0.00	3,744.78	7.06	-	0.00
TOTAL BUILDING & GROUNDS	16,938.42	31.94	6,827.49	13.09	16,938.42	31.94	6,827.49	13.09
TELEPHONE	147.31	0.28	292.24	0.56	147.31	0.28	292.24	0.56
WATER EXPENSE	26,108.97	49.24	26,232.73	50.31	26,108.97	49.24	26,232.73	50.31
GARBAGE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
UTILITIES EXPENSE	1,545.77	2.92	1,175.85	2.26	1,545.77	2.92	1,175.85	2.26
TOTAL UTILITIES	27,802.05	52.43	27,700.82	53.13	27,802.05	52.43	27,700.82	53.13
OFFICE SUPPLIES	102.72	0.19	-	0.00	102.72	0.19	-	0.00
ADMIN SERVICES	680.00	1.28	660.00	1.27	680.00	1.28	660.00	1.27
ACCOUNTING FEES	1,250.00	2.36	1,150.00	2.21	1,250.00	2.36	1,150.00	2.21
LEGAL FEES	-	0.00	-	0.00	-	0.00	-	0.00
PROFESSIONAL FEES	1,000.00	1.89	1,000.00	1.92	1,000.00	1.89	1,000.00	1.92
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	484.77	0.93	-	0.00	484.77	0.93
PRINTING EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
DUES & SUBSCRIPTIONS	387.02	0.73	563.06	1.08	387.02	0.73	563.06	1.08
GENERAL INSURANCE	1,056.66	1.99	2,777.32	5.33	1,056.66	1.99	2,777.32	5.33
POSTAGE & FREIGHT	102.20	0.19	24.42	0.05	102.20	0.19	24.42	0.05
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	90.00	0.17	90.00	0.17	90.00	0.17	90.00	0.17
MISCELLANEOUS/BANK FEES	536.55	1.01	349.00	0.67	536.55	1.01	349.00	0.67
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	-	0.00	-	0.00	-	0.00	-	0.00
WEBSITE DEVELOPMENT	-	0.00	3,283.05	6.30	-	0.00	3,283.05	6.30
INTEREST EXPENSE	111.46	0.21	171.75	0.33	111.46	0.21	171.75	0.33
TOTAL GENERAL & ADMINISTRATION	5,316.61	10.03	10,553.37	13.94	5,316.61	10.03	10,553.37	20.24
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	-	0.00	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	72,551.07	136.82	62,388.84	113.35	72,551.07	136.82	62,388.84	119.65
NET INCOME/(LOSS)	\$ (19,525.70)	(36.82)	\$ (10,246.61)	(13.35)	\$ (19,525.70)	(36.82)	\$ (10,246.61)	(19.65)