

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR AUGUST 2025 AND AUGUST 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	92.82	51,245.00	95.15	563,695.00	87.90	563,510.00	88.55
LATE FEES REVENUE	150.00	0.27	200.00	0.37	2,325.00	0.36	1,925.00	0.30
INTEREST/PENALTY REVENUE	87.15	0.16	41.63	0.08	785.10	0.12	423.12	0.07
GREEN FEES REVENUE	3,225.62	5.84	1,522.08	2.84	67,705.75	10.56	61,914.75	9.73
CLUBHOUSE RENTAL INCOME	300.00	0.54	17.50	0.03	3,292.50	0.51	1,360.18	0.21
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
ADVERTISING REVENUE	-	0.00	-	-	-	-	1,220.00	0.19
SOCIAL COMMITTEE REVENUE	-	0.00	-	-	446.00	0.07	933.00	0.15
MISCELLANEOUS REVENUE	-	0.00	-	-	-	-	-	0.00
CLUBHOUSE RENOVATION	-	0.00	500.00	0.93	-	-	500.00	0.08
OTHER INCOME - INTEREST	201.89	0.37	325.45	0.60	3,018.44	0.47	4,612.13	0.72
TOTAL REVENUES	55,209.66	100.00	53,856.66	100.00	641,267.79	100.00	636,398.18	100.00
EXPENSES								
EMPLOYEE SALARIES	21,068.04	38.16	21,547.59	40.01	223,267.21	34.82	209,564.31	32.93
HEALTH INSURANCE	1,730.08	3.13	1,932.78	3.59	19,240.89	3.00	19,398.95	3.05
EMPLOYEE DEVELOPMENT	-	0.00	-	-	-	-	-	0.00
PAYROLL TAX EXPENSE	1,713.62	3.10	1,751.35	3.25	17,967.31	2.80	16,664.08	2.62
EMPLOYEE BENEFITS	-	0.00	-	-	10,510.00	1.64	5,217.83	0.82
TOTAL EMPLOYEES	24,511.74	44.40	25,231.72	46.85	270,985.41	42.26	250,845.17	39.42
RENT - EQUIPMENT	-	0.00	-	-	-	-	-	0.00
REPAIRS/MAINT CLUBHOUSE	502.92	0.91	260.00	0.48	2,233.48	0.35	1,387.33	0.22
REPAIRS/MAINT COMMONS	1,871.39	3.39	5,021.92	9.32	39,553.84	6.17	27,193.68	4.27
DEPRECIATION EXPENSE	2,718.90	4.92	2,718.90	5.05	29,907.90	4.66	29,821.69	4.69
EQUIPMENT REPAIRS	1,456.75	2.64	1,677.21	3.11	9,566.27	1.49	13,939.53	2.19
SEED/FERTILIZER/CHEMICALS	-	0.00	150.77	0.28	30,900.66	4.82	25,836.13	4.06
FUEL/OIL	1,227.33	2.22	60.79	0.11	7,315.87	1.14	6,078.20	0.96
CONTRACT LABOR	-	0.00	-	-	-	-	-	0.00
SMALL EQUIPMENT	185.77	0.34	-	-	2,641.40	0.41	987.51	0.16
SUPPLIES	-	0.00	269.95	0.50	1,114.36	0.17	392.77	0.06
VEHICLE EXPENSE	-	0.00	58.00	0.11	212.40	0.03	407.93	0.06
CONCRETE REPAIR	-	0.00	-	-	-	-	-	0.00
WATER LINE REPAIR	-	0.00	-	-	-	-	29,896.38	4.70
GENERAL REPAIRS	-	0.00	-	-	-	-	-	0.00
SAFETY EQUIPMENT	-	0.00	-	-	234.53	0.04	133.59	0.02
REPAIRS/MAINT SHOP	1,563.04	2.83	-	-	3,187.93	0.50	769.15	0.12
LANDSCAPE IMPROVEMENT	-	0.00	-	-	29,248.43	4.56	6,550.00	1.03
TOTAL BUILDING & GROUNDS	9,526.10	17.25	10,217.54	18.97	156,117.07	24.35	143,393.89	22.53
TELEPHONE	78.13	0.14	72.27	0.13	1,623.22	0.25	1,756.67	0.28
WATER EXPENSE	24,515.27	44.40	27,109.17	50.34	136,443.94	21.28	138,696.07	21.79
GARBAGE EXPENSE	97.33	0.18	94.50	0.18	672.83	0.10	1,339.36	0.21
UTILITIES EXPENSE	2,809.46	5.09	1,389.32	2.58	16,158.51	2.52	13,528.79	2.13
TOTAL UTILITIES	27,500.19	49.81	28,665.26	53.23	154,898.50	24.16	155,320.89	24.41
OFFICE SUPPLIES	32.69	0.06	-	-	761.83	0.12	905.92	0.14
ADMIN SERVICES	725.00	1.31	660.00	1.23	7,705.00	1.20	7,260.00	1.14
ACCOUNTING FEES	1,350.00	2.45	1,250.00	2.32	14,750.00	2.30	13,650.00	2.14
LEGAL FEES	125.36	0.23	-	-	125.36	0.02	800.00	0.13
PROFESSIONAL FEES	-	0.00	-	-	1,000.00	0.16	1,000.00	0.16
BAD DEBTS	-	0.00	-	-	-	-	-	0.00
ANNUAL MEETING	-	0.00	-	-	174.99	0.03	559.76	0.09
PRINTING EXPENSE	-	0.00	-	-	940.88	0.15	811.24	0.13
DUES & SUBSCRIPTIONS	-	0.00	-	-	2,414.88	0.38	2,252.32	0.35
GENERAL INSURANCE	2,309.91	4.18	2,799.66	5.20	19,405.19	3.03	18,271.10	2.87
POSTAGE & FREIGHT	73.00	0.13	27.01	0.05	1,120.74	0.17	894.44	0.14
GENERAL TAXES	-	0.00	-	-	1,341.98	0.21	1,504.92	0.24
LICENSE & PERMITS	-	0.00	-	-	383.40	0.06	343.07	0.05
MISCELLANEOUS/BANK FEES	615.67	1.12	539.04	1.00	7,080.24	1.10	5,115.57	0.80
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	209.00	0.38	161.73	0.30	1,812.87	0.28	2,184.26	0.34
WEBSITE DEVELOPMENT	495.00	0.90	495.00	0.23	2,035.00	0.32	5,318.05	0.84
INTEREST EXPENSE	50.40	0.09	123.42	-	876.44	0.14	1,657.94	0.26
TOTAL GENERAL & ADMINISTRATION	5,986.03	10.84	6,055.86	10.33	61,928.80	9.66	62,528.59	9.83
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	-	-	-	-	0.00
TOTAL EXPENSE	67,524.06	122.30	70,170.38	129.37	643,929.78	100.42	612,088.54	96.18
NET INCOME/(LOSS)	\$ (12,314.40)	(22.30)	(16,313.72)	(29.37)	(2,661.99)	(0.42)	24,309.64	3.82