

WELLINGTON GREENS HOA
BALANCE SHEETS
FEBRUARY 28, 2025 AND FEBRUARY 29, 2024

2025		2024
	ASSETS	
	CURRENT ASSETS	
PINNACLE BANK CHECKING	44,816.72	PINNACLE BANK CHECKING 69,863.69
PINNACLE BANK RESERVE ACCT	128,253.28	PINNACLE BANK RESERVE ACCT 108,435.49
PETTY CASH FUND	108.98	PETTY CASH FUND 225.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023 51,075.00
ACCOUNTS RECEIVABLE	21,623.20	ACCOUNTS RECEIVABLE 14,746.35
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,195.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS <u>(4,195.60)</u>
TOTAL CURRENT ASSETS	190,606.58	TOTAL CURRENT ASSETS 240,150.91
	PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT 406,457.74
ACCUM DEPR - MAINT EQUIP	(363,843.02)	ACCUM DEPR - MAINT EQUIP (343,241.20)
CLUBHOUSE REMODEL	104,303.09	CLUBHOUSE REMODEL 43,420.00
ACCUM DEPR - CLUBHOUSE REMODEL	(5,556.21)	ACCUM DEPR - CLUBHOUSE REMODEL (4,407.75)
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET 7,755.48
ACCUM DEPR - FENCE	(603.22)	ACCUM DEPR - FENCE -
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES 5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,348.92)	ACCUM DEPR - FURN & FIXTURES (5,223.95)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL 8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,775.48)	ACCUM DEPR - BLDGS / SIGNAGE & WALL (6,569.00)
VEHICLES	52,979.75	VEHICLES 52,979.75
ACCUM DEPR - VEHICLES	(51,747.36)	ACCUM DEPR - VEHICLES (49,972.60)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED 335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(87,149.41)</u>	ACCUM DEPR - MAINTENANCE SHED <u>(78,536.55)</u>
NET PROPERTY AND EQUIP	<u>401,954.75</u>	NET PROPERTY AND EQUIP <u>372,594.23</u>
TOTAL ASSETS	<u><u>592,561.33</u></u>	TOTAL ASSETS <u><u>612,745.14</u></u>
	LIABILITIES AND MEMBERS' EQUITY	
	CURRENT LIABILITIES	
ACCOUNTS PAYABLE	25,988.16	ACCOUNTS PAYABLE 26,232.73
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE 0.30
NEBR W/H PAYABLE	706.88	NEBR W/H PAYABLE 738.44
NEBR U.C. FUND	56.45	NEBR U.C. FUND 31.97
FEDERAL U.C. FUND	126.01	FEDERAL U.C. FUND 128.00
HSA PAYABLE	-	HSA PAYABLE -
SALES TAX PAYABLE	42.27	SALES TAX PAYABLE 58.23
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND 1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS 200.00
MEMBER DUES PAID IN ADVANCE	28,675.21	MEMBER DUES PAID IN ADVANCE 30,017.44
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE -
CURRENT PORTION OF LT DEBT	<u>21,709.07</u>	CURRENT PORTION OF LT DEBT <u>20,847.69</u>
TOTAL CURRENT LIABILITIES	78,949.05	TOTAL CURRENT LIABILITIES 79,549.80
	LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	<u>1,860.01</u>	NOTE PAYABLE - PINNACLE BANK <u>23,565.89</u>
TOTAL LONG-TERM LIABILITIES	<u>1,860.01</u>	TOTAL CURRENT LIABILITIES <u>23,565.89</u>
TOTAL LIABILITIES	<u><u>80,809.06</u></u>	TOTAL LIABILITIES <u><u>103,115.69</u></u>
	MEMBERS' EQUITY	
MEMBERS' EQUITY	540,076.63	MEMBERS' EQUITY 514,145.76
NET INCOME/(LOSS)	<u>(28,324.36)</u>	NET INCOME/(LOSS) <u>(4,516.31)</u>
TOTAL MEMBERS' EQUITY	<u>511,752.27</u>	TOTAL MEMBERS' EQUITY <u>509,629.45</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>592,561.33</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY <u><u>612,745.14</u></u>