

WELLINGTON GREENS HOA
BALANCE SHEETS
MARCH 31, 2026 AND MARCH 31, 2025

	2026		2025
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING - 6627	-	PINNACLE BANK CHECKING - 6627	94,859.80
PINNACLE BANK CHECKING - 7289	113,735.04	PINNACLE BANK CHECKING - 7289	-
PINNACLE BANK RESERVE ACCT	131,845.38	PINNACLE BANK RESERVE ACCT	134,013.26
PETTY CASH FUND	-	PETTY CASH FUND	108.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	16,529.43	ACCOUNTS RECEIVABLE	18,759.45
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)
CITY OF LINCOLN RECEIVABLE	-	CITY OF LINCOLN RECEIVABLE	-
TOTAL CURRENT ASSETS	257,914.25	TOTAL CURRENT ASSETS	243,545.89
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(383,018.01)	ACCUM DEPR - MAINT EQUIP	(365,559.86)
CLUBHOUSE REMODEL	104,303.09	CLUBHOUSE REMODEL	104,303.09
ACCUM DEPR - CLUBHOUSE REMODEL	(8,457.49)	ACCUM DEPR - CLUBHOUSE REMODEL	(5,621.96)
CONCRETE	30,776.00	CONCRETE	-
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	7,755.48
ACCUM DEPR - FENCE	(1,493.17)	ACCUM DEPR - FENCE	(646.31)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,452.14)	ACCUM DEPR - FURN & FIXTURES	(5,359.31)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(8,418.81)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,792.68)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(52,979.75)	ACCUM DEPR - VEHICLES	(51,895.28)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED	337,451.59
ACCUM DEPR - MAINTENANCE SHED	(97,004.19)	ACCUM DEPR - MAINTENANCE SHED	(87,867.12)
NET PROPERTY AND EQUIP	396,930.81	NET PROPERTY AND EQUIP	399,235.85
TOTAL ASSETS	654,845.06	TOTAL ASSETS	642,781.74
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	42,594.87	ACCOUNTS PAYABLE	25,988.16
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	631.11	NEBR W/H PAYABLE	690.24
NEBR U.C. FUND	40.81	NEBR U.C. FUND	59.64
FEDERAL U.C. FUND	126.43	FEDERAL U.C. FUND	126.67
SALES TAX PAYABLE	2,768.83	SALES TAX PAYABLE	2,478.53
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	350.00
MEMBER DUES PAID IN ADVANCE	33,322.79	MEMBER DUES PAID IN ADVANCE	25,010.21
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
DIRECT DEPOSIT LIABILITIES	-	DEFERRED REVENUE - NON-RESIDENT GOLF	-
CURRENT PORTION OF LT DEBT	-	CURRENT PORTION OF LT DEBT	21,794.84
TOTAL CURRENT LIABILITIES	81,129.84	TOTAL CURRENT LIABILITIES	77,793.29
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	-	NOTE PAYABLE - PINNACLE BANK	-
TOTAL LONG-TERM LIABILITIES	-	TOTAL CURRENT LIABILITIES	-
TOTAL LIABILITIES	81,129.84	TOTAL LIABILITIES	77,793.29
MEMBERS' EQUITY			
MEMBERS' EQUITY	521,224.76	MEMBERS' EQUITY	540,076.63
NET INCOME/(LOSS)	52,490.46	NET INCOME/(LOSS)	24,911.82
TOTAL MEMBERS' EQUITY	573,715.22	TOTAL MEMBERS' EQUITY	564,988.45
TOTAL LIABILITY & MEMBERS' EQUITY	654,845.06	TOTAL LIABILITY & MEMBERS' EQUITY	642,781.74

WELLINGTON GREENS HOA
Income Statement
For the Current Month Ending
March 31, 2026

	Current Month		YTD Actual	%
REVENUES				
ASSOCIATION DUES REVENUE	\$ 58,170.00	59.13	\$ 349,020.00	86.85
LATE FEES REVENUE	325.00	0.33	1,650.00	0.41
INTEREST/PENALTY REVENUE	74.71	0.08	448.41	0.11
GREEN FEES REVENUE	39,241.17	39.89	47,066.72	11.71
CLUBHOUSE RENTAL INCOME	390.00	0.40	2,140.00	0.53
GOLF PROMOTION/EVENTS	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00
MISCELLANEOUS/VIOLATIONS REVENUE	-	0.00	600.00	0.15
CLUBHOUSE RENOVATION	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00
OTHER INCOME - INTEREST	167.47	0.17	928.36	0.23
	<u>-</u>		<u>-</u>	
TOTAL REVENUES	<u>98,368.35</u>	100.00	<u>401,853.49</u>	100.00
EXPENSES				
EMPLOYEE SALARIES	16,630.90	16.91	116,211.92	28.92
HEALTH INSURANCE	1,000.00	1.02	8,920.32	2.22
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,309.63	1.33	9,293.16	2.31
EMPLOYEE BENEFITS	-	0.00	6,502.99	1.62
	<u>-</u>		<u>-</u>	
TOTAL EMPLOYEES	<u>18,940.53</u>	19.25	<u>140,928.39</u>	35.07
RENT - EQUIPMENT				
REPAIRS/MAINT CLUBHOUSE	92.22	0.09	213.28	0.05
REPAIRS/MAINT COMMONS	63.30	0.06	13,703.77	3.41
DEPRECIATION EXPENSE	2,512.13	2.55	15,072.78	3.75
EQUIPMENT REPAIRS	3,005.18	3.06	5,204.80	1.30
SEED/FERTILIZER/CHEMICALS	18,169.28	18.47	23,952.96	5.96
FUEL/OIL	42.87	0.04	4,285.23	1.07
CONTRACT LABOR	-	0.00	-	0.00
SMALL EQUIPMENT	17.14	0.02	870.53	0.22
SUPPLIES	-	0.00	54.04	0.01
VEHICLE EXPENSE	-	0.00	405.82	0.10
CONCRETE REPAIR	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	451.01	0.11
GENERAL REPAIRS	9,245.00	9.40	9,245.00	2.30
SAFETY EQUIPMENT	-	0.00	128.67	0.03
REPAIRS/MAINT SHOP	-	0.00	1,684.32	0.42
TREE REMOVAL AND TRIMMING	-	0.00	12,325.00	3.07
LANDSCAPE IMPROVEMENT	-	0.00	9,840.19	2.45
	<u>-</u>		<u>-</u>	
TOTAL BUILDING & GROUNDS	<u>33,147.12</u>	33.70	<u>98,371.55</u>	24.48
TELEPHONE				
WATER EXPENSE	233.52	0.24	1,144.15	0.28
GARBAGE EXPENSE	-	0.00	64,115.80	15.96
UTILITIES EXPENSE	-	0.00	177.00	0.04
	<u>1,718.93</u>	<u>1.75</u>	<u>9,573.26</u>	<u>2.38</u>
TOTAL UTILITIES	<u>1,952.45</u>	1.98	<u>75,010.21</u>	18.67
OFFICE SUPPLIES				
ADMIN SERVICES	55.15	0.06	588.27	0.15
ACCOUNTING FEES	725.00	0.74	4,350.00	1.08
LEGAL FEES	1,450.00	1.47	8,700.00	2.16
PROFESSIONAL FEES	2,000.00	2.03	2,760.00	0.69
BAD DEBTS	-	0.00	1,000.00	0.25
ANNUAL MEETING	-	0.00	-	0.00
PRINTING EXPENSE	-	0.00	292.45	0.07
DUES & SUBSCRIPTIONS	-	0.00	383.87	0.10
GENERAL INSURANCE	-	0.00	428.83	0.11
POSTAGE & FREIGHT	3,537.91	3.60	10,296.46	2.56
GENERAL TAXES	390.00	0.40	644.96	0.16
LICENSE & PERMITS	133.63	0.14	149.34	0.04
MISCELLANEOUS/BANK FEES	-	0.00	90.00	0.02
WEBSITE DEVELOPMENT/MAINTENANCE	630.06	0.64	3,870.91	0.96
GOLF PROMOTION/EVENTS	555.00	0.56	1,110.00	0.28
HOSPITALITY	-	0.00	-	0.00
INTEREST EXPENSE	36.14	0.04	228.56	0.06
	<u>6.61</u>	<u>0.01</u>	<u>159.23</u>	<u>0.04</u>
	<u>0.00</u>		<u>0.00</u>	
TOTAL GENERAL & ADMINISTRATION	<u>9,519.50</u>	9.68	<u>35,052.88</u>	8.72
TOTAL EXPENSES	<u>63,559.60</u>	64.61	<u>349,363.03</u>	86.94
OTHER INCOME/EXPENSE				
SALE OF ASSETS	-	0.00	-	0.00
	<u>-</u>		<u>-</u>	
NET INCOME/(LOSS)	<u>\$ 34,808.75</u>	35.39	<u>\$ 52,490.46</u>	13.06