

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR JUNE 2025 AND JUNE 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	86.39	51,245.00	91.64	461,205.00	86.83	461,020.00	87.49
LATE FEES REVENUE	175.00	0.30	150.00	0.27	1,975.00	0.37	1,550.00	0.29
INTEREST/PENALTY REVENUE	74.60	0.13	33.44	0.06	613.87	0.12	344.57	0.07
GREEN FEES REVENUE	6,543.16	11.03	2,357.60	4.22	61,768.37	11.63	56,909.67	10.80
CLUBHOUSE RENTAL INCOME	1,030.00	1.74	332.68	0.59	2,732.50	0.51	1,105.18	0.21
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	1,155.00	0.22
ADVERTISING REVENUE	-	0.00	-	-	-	-	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	420.00	0.75	293.00	0.06	933.00	0.18
MISCELLANEOUS REVENUE	-	0.00	-	-	-	-	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	-	-	-	-	0.00
OTHER INCOME - INTEREST	249.05	0.42	1,379.95	2.47	2,560.10	0.48	3,938.24	0.75
TOTAL REVENUES	59,316.81	100.00	55,918.67	100.00	531,147.84	100.00	526,955.66	100.00
EXPENSES								
EMPLOYEE SALARIES	21,438.04	36.14	19,020.34	34.01	180,765.50	34.03	167,866.38	31.86
HEALTH INSURANCE	1,730.08	2.92	1,932.78	3.46	15,780.73	2.97	15,533.39	2.95
EMPLOYEE DEVELOPMENT	-	0.00	-	-	-	-	-	0.00
PAYROLL TAX EXPENSE	1,750.35	2.95	1,544.02	2.76	14,504.35	2.73	13,275.65	2.52
EMPLOYEE BENEFITS	-	0.00	-	-	10,510.00	1.98	5,217.83	0.99
TOTAL EMPLOYEES	24,918.47	42.01	22,497.14	40.23	221,560.58	41.71	201,893.25	38.31
RENT - EQUIPMENT	-	0.00	-	-	-	-	-	0.00
REPAIRS/MAINT CLUBHOUSE	268.12	0.45	245.42	0.44	1,730.56	0.33	1,127.33	0.21
REPAIRS/MAINT COMMONS	1,535.21	2.59	1,676.94	3.00	26,629.79	5.01	21,271.54	4.04
DEPRECIATION EXPENSE	2,718.90	4.58	2,675.81	4.79	24,470.10	4.61	24,082.29	4.57
EQUIPMENT REPAIRS	1,979.87	3.34	1,396.85	2.50	8,082.10	1.52	10,494.36	1.99
SEED/FERTILIZER/CHEMICALS	-	0.00	69.18	0.12	28,873.35	5.44	23,871.87	4.53
FUEL/OIL	969.85	1.64	1,327.24	2.37	6,088.54	1.15	4,881.45	0.93
CONTRACT LABOR	-	0.00	-	-	-	-	-	0.00
SMALL EQUIPMENT	54.25	0.09	659.39	1.18	1,740.84	0.33	987.51	0.19
SUPPLIES	433.25	0.73	-	-	742.19	0.14	122.82	0.02
VEHICLE EXPENSE	-	0.00	-	-	212.40	0.04	349.93	0.07
CONCRETE REPAIR	-	0.00	-	-	-	-	-	0.00
WATER LINE REPAIR	-	0.00	-	-	-	-	29,896.38	5.67
GENERAL REPAIRS	-	0.00	-	-	-	-	-	0.00
SAFETY EQUIPMENT	-	0.00	-	-	146.11	0.03	52.54	0.01
REPAIRS/MAINT SHOP	-	0.00	98.90	0.18	1,320.39	0.25	769.15	0.15
LANDSCAPE IMPROVEMENT	178.65	0.30	-	-	12,398.43	2.33	6,550.00	1.24
TOTAL BUILDING & GROUNDS	8,138.10	13.72	8,149.73	14.57	112,434.80	21.17	124,457.17	23.62
TELEPHONE	371.15	0.63	144.44	0.26	1,247.94	0.23	1,537.13	0.29
WATER EXPENSE	22,222.11	37.46	21,624.05	38.67	111,928.67	21.07	110,541.06	20.98
GARBAGE EXPENSE	194.67	0.33	94.50	0.17	575.50	0.11	1,244.86	0.24
UTILITIES EXPENSE	2,436.00	4.11	412.98	0.74	13,349.05	2.51	10,843.22	2.06
TOTAL UTILITIES	25,223.93	42.52	22,275.97	39.84	127,101.16	23.93	124,166.27	23.56
OFFICE SUPPLIES	69.70	0.12	48.14	0.09	687.03	0.13	879.59	0.17
ADMIN SERVICES	725.00	1.22	660.00	1.18	6,255.00	1.18	5,940.00	1.13
ACCOUNTING FEES	1,350.00	2.28	1,250.00	2.24	12,050.00	2.27	11,150.00	2.12
LEGAL FEES	-	0.00	-	-	-	-	800.00	0.15
PROFESSIONAL FEES	-	0.00	-	-	1,000.00	0.19	1,000.00	0.19
BAD DEBTS	-	0.00	-	-	-	-	-	0.00
ANNUAL MEETING	-	0.00	-	-	174.99	0.03	559.76	0.11
PRINTING EXPENSE	449.22	0.76	566.79	1.01	685.58	0.13	781.99	0.15
DUES & SUBSCRIPTIONS	25.00	0.04	-	-	2,275.47	0.43	2,252.32	0.43
GENERAL INSURANCE	1,976.91	3.33	2,740.66	4.90	13,406.37	2.52	14,105.78	2.68
POSTAGE & FREIGHT	146.00	0.25	23.80	0.04	1,047.74	0.20	833.54	0.16
GENERAL TAXES	-	0.00	-	-	1,341.98	0.25	752.46	0.14
LICENSE & PERMITS	-	0.00	-	-	383.40	0.07	343.07	0.07
MISCELLANEOUS/BANK FEES	692.36	1.17	540.53	0.97	5,663.00	1.07	3,961.61	0.75
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	-	0.00	601.94	1.08	1,190.47	0.22	1,801.30	0.34
WEBSITE DEVELOPMENT	-	0.00	55.00	0.25	1,540.00	0.29	4,823.05	0.92
INTEREST EXPENSE	60.98	0.10	141.21	-	769.28	0.14	1,415.21	0.27
TOTAL GENERAL & ADMINISTRATION	5,495.17	9.26	6,628.07	11.75	48,470.31	9.13	51,399.68	9.75
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	-	-	-	-	0.00
TOTAL EXPENSE	63,775.67	107.52	59,550.91	106.40	509,566.85	95.94	501,916.37	95.25
NET INCOME/(LOSS)	\$ (4,458.86)	(7.52)	(3,632.24)	(6.40)	21,580.99	4.06	25,039.29	4.75