

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR OCTOBER 2023 AND OCTOBER 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current		Month Last		Year		Year to Date		Year to Date	
	Current Month	%	Month Last	%	Year	%	Year to Date	%	Last Year	%
REVENUES										
ASSOCIATION DUES REVENUE	\$ 51,245.00	98.28	\$ 51,245.00	98.84	\$ 51,245.00	98.28	\$ 51,245.00	98.84	\$ 51,245.00	98.84
LATE FEES REVENUE	250.00	0.48	75.00	0.14	250.00	0.48	75.00	0.14	250.00	0.48
INTEREST/PENALTY REVENUE	30.95	0.06	24.37	0.05	30.95	0.06	24.37	0.05	30.95	0.06
GREEN FEES REVENUE	265.36	0.51	298.48	0.58	265.36	0.51	298.48	0.58	265.36	0.51
CLUBHOUSE RENTAL INCOME	-	0.00	35.00	0.07	-	0.00	35.00	0.07	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
MISCELLANEOUS REVENUE	-	0.00	150.00	0.29	-	0.00	150.00	0.29	-	0.00
OTHER INCOME - INTEREST	350.92	0.67	20.67	0.04	350.92	0.67	20.67	0.04	350.92	0.67
TOTAL REVENUES	52,142.23	100.00	51,848.52	100.00	52,142.23	100.00	51,848.52	100.00	52,142.23	100.00
EXPENSES										
EMPLOYEE SALARIES	15,503.00	29.73	14,575.00	28.11	15,503.00	29.73	14,575.00	28.11	15,503.00	29.73
HEALTH INSURANCE	606.05	1.16	758.10	1.46	606.05	1.16	758.10	1.46	606.05	1.16
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,198.11	2.30	1,123.07	2.17	1,198.11	2.30	1,123.07	2.17	1,198.11	2.30
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	17,307.16	33.19	16,456.17	31.74	17,307.16	33.19	16,456.17	31.74	17,307.16	33.19
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT CLUBHOUSE	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT COMMONS	1,878.01	3.60	3,529.21	6.81	1,878.01	3.60	3,529.21	6.81	1,878.01	3.60
DEPRECIATION EXPENSE	2,675.81	5.13	2,861.08	5.52	2,675.81	5.13	2,861.08	5.52	2,675.81	5.13
EQUIPMENT REPAIRS	19.81	0.04	1,615.01	3.11	19.81	0.04	1,615.01	3.11	19.81	0.04
SEED/FERTILIZER/CHEMICALS	1,570.14	3.01	3,981.66	7.68	1,570.14	3.01	3,981.66	7.68	1,570.14	3.01
FUEL/OIL	133.78	0.26	539.56	1.04	133.78	0.26	539.56	1.04	133.78	0.26
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
SUPPLIES	-	0.00	99.50	0.19	-	0.00	99.50	0.19	-	0.00
VEHICLE EXPENSE	217.02	0.42	202.40	0.39	217.02	0.42	202.40	0.39	217.02	0.42
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT SHOP	332.92	0.64	504.58	0.97	332.92	0.64	504.58	0.97	332.92	0.64
LANDSCAPE IMPROVEMENT	-	0.00	1,850.00	3.57	-	0.00	1,850.00	3.57	-	0.00
TOTAL BUILDING & GROUNDS	6,827.49	13.09	15,183.00	29.28	6,827.49	13.09	15,183.00	29.28	6,827.49	13.09
TELEPHONE	292.24	0.56	172.23	0.33	292.24	0.56	172.23	0.33	292.24	0.56
WATER EXPENSE	26,232.73	50.31	23,819.28	45.94	26,232.73	50.31	23,819.28	45.94	26,232.73	50.31
GARBAGE EXPENSE	-	0.00	94.50	0.18	-	0.00	94.50	0.18	-	0.00
UTILITIES EXPENSE	1,175.85	2.26	2,296.04	4.43	1,175.85	2.26	2,296.04	4.43	1,175.85	2.26
RECYCLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL UTILITIES	27,700.82	53.13	26,382.05	50.88	27,700.82	53.13	26,382.05	50.88	27,700.82	53.13
OFFICE SUPPLIES	-	0.00	139.41	0.27	-	0.00	139.41	0.27	-	0.00
ADMIN SERVICES	660.00	1.27	709.00	1.37	660.00	1.27	709.00	1.37	660.00	1.27
ACCOUNTING FEES	1,150.00	2.21	1,150.00	2.22	1,150.00	2.21	1,150.00	2.22	1,150.00	2.21
LEGAL FEES	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
PROFESSIONAL FEES	1,000.00	1.92	-	0.00	1,000.00	1.92	-	0.00	1,000.00	1.92
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	484.77	0.93	149.98	0.29	484.77	0.93	149.98	0.29	484.77	0.93
PRINTING EXPENSE	-	0.00	282.23	0.54	-	0.00	282.23	0.54	-	0.00
DUES & SUBSCRIPTIONS	563.06	1.08	124.00	0.24	563.06	1.08	124.00	0.24	563.06	1.08
GENERAL INSURANCE	2,777.32	5.33	958.00	1.85	2,777.32	5.33	958.00	1.85	2,777.32	5.33
POSTAGE & FREIGHT	24.42	0.05	198.16	0.38	24.42	0.05	198.16	0.38	24.42	0.05
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	90.00	0.17	90.00	0.17	90.00	0.17	90.00	0.17	90.00	0.17
MISCELLANEOUS/BANK FEES	349.00	0.67	233.20	0.45	349.00	0.67	233.20	0.45	349.00	0.67
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
WEBSITE DEVELOPMENT	84.05	0.16	-	0.00	84.05	0.16	-	0.00	84.05	0.16
INTEREST EXPENSE	171.75	0.33	249.85	0.48	171.75	0.33	249.85	0.48	171.75	0.33
TOTAL GENERAL & ADMINISTRATION	7,354.37	14.10	4,283.83	8.26	7,354.37	14.10	4,283.83	8.26	7,354.37	14.10
OTHER INCOME/(EXPENSE)										
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	59,189.84	113.52	62,305.05	120.17	59,189.84	113.52	62,305.05	120.17	59,189.84	113.52
NET INCOME/(LOSS)	\$ (7,047.61)	(13.52)	\$ (10,456.53)	(20.17)	\$ (7,047.61)	(13.52)	\$ (10,456.53)	(20.17)	\$ (7,047.61)	(13.52)