

8-15-23	
WELLINGTON GREENS HOMES ASSOCIATION	
Budget Approved for 2023-24	
REVENUES:	2023-24
	ANNUAL
ASSOCIATION DUES REVENUE	614,940
LATE FEES REVENUE	1,890
INTEREST/PENALTY REVENUE	635
GREENS FEES	55,000
CLUBHOUSE RENTAL	1,000
GOLF PROMO/EVENT	0
ADVERTISING	1,000
INTEREST	600
SOCIAL COMMITTEE REVENUE	1,000
TOTAL REVENUE	676,065
EMPLOYEES COSTS	
EMPLOYEE SALARIES	230,610
INSURANCE, HEALTH	21,600
EMPLOYEE DEVELOPMENT	3,000
TAXES, PAYROLL	24,000
EMPLOYEE BENEFITS	9,000
TOTAL EMPLOYEES COSTS	288,210
BUILDING AND GROUNDS	
RENT-EQUIP	1,000
REPAIRS/MAINT CLUBHOUSE	1,000
REPAIRS/MAINT COMMONS	30,000
DEPRECIATION	30,800
REPAIRS, EQUIPMENT	10,000
SEED/FERT/CHEMICALS	35,000
FUEL/OIL	9,000
SMALL EQUIPMENT	1,200
SUPPLIES	825
CONCRETE EXPENSE	30,000
REPAIRS/GENERAL, SHOP	500
REPAIRS/SAFETY	500
REPAIRS/MAINTENANCE SHOP	1,500
LANDSCAPE IMPROVEMENT	15,000
TOTAL BUILDING & GROUNDS	166,325

UTILITIES	
TELEPHONE	2,600
WATER	142,000
GARBAGE	650
UTILITIES	17,000
RECYCLING EXPENSE	0
TOTAL UTILITIES	162,250
GENERAL AND ADMINISTRATIVE	
OFFICE SUPPLIES	1,600
ADMINISTRATIVE SERVICES	8,000
ACCOUNTING FEES	15,000
LEGAL FEES	5,000
PROFESSIONAL FEES	1,500
ANNUAL MEETING EXPENSE	500
PRINTING	800
DUES/SUBSCRIPTIONS	2,000
INSURANCE, GENERAL	20,000
POSTAGE/FREIGHT	1,500
TAXES, GENERAL	1,700
LICENSES/PERMITS	1,200
BANK FEES	3,600
TOTAL GENERAL & ADMIN	62,400
OTHER	
SOCIAL COMMITTEE	3,000
WEBSITE DEV / MAINTENANCE	1,980
INTEREST EXPENSE	2,547
TOTAL OTHER EXPENSE	7,527
TOTAL EXPENSES	686,712
NET INCOME/(LOSS)	(10,647)
RESERVE SET ASIDE at \$20/month/unit	66,480
Depreciation (non-cash flow)	34,000
Approximate Cash Flow (Net Income/Loss plus Depreciation less Reserve)	(43,127)
Cash Beginning of year	243,473
Cash Available	200,346