

WELLINGTON GREENS HOA  
BALANCE SHEETS  
AUGUST 31, 2023 AND AUGUST 31, 2022

	<b>2023</b>		<b>2022</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
PINNACLE BANK CHECKING	106,805.57	PINNACLE BANK CHECKING	130,348.59
PINNACLE BANK RESERVE ACCT	75,594.96	PINNACLE BANK MM	30,491.28
PETTY CASH FUND	500.00	PETTY CASH FUND	-
PINNACLE BANK CD 5.01% 08.29.2023	50,000.00	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	12,218.13	ACCOUNTS RECEIVABLE	14,614.88
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	240,723.06	TOTAL CURRENT ASSETS	171,059.15
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	378,200.20
ACCUM DEPR - MAINT EQUIP	(331,617.03)	ACCUM DEPR - MAINT EQUIP	(307,666.48)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(4,013.25)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,224.25)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,154.63)	ACCUM DEPR - FURN & FIXTURES	(4,302.34)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,463.88)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,232.75)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(49,085.12)	ACCUM DEPR - VEHICLES	(47,310.12)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(74,231.25)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(65,618.25)</u>
NET PROPERTY AND EQUIP	<u>369,574.64</u>	NET PROPERTY AND EQUIP	<u>377,528.07</u>
TOTAL ASSETS	<u><b>610,297.70</b></u>	TOTAL ASSETS	<u><b>548,587.22</b></u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	24,613.14	ACCOUNTS PAYABLE	18,929.27
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	812.53	NEBR W/H PAYABLE	695.14
NEBR U.C. FUND	11.23	NEBR U.C. FUND	4.21
FEDERAL U.C. FUND	230.43	FEDERAL U.C. FUND	209.31
SALES TAX PAYABLE	81.65	SALES TAX PAYABLE	65.88
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	23,635.78	MEMBER DUES PAID IN ADVANCE	23,273.36
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,426.03</u>	CURRENT PORTION OF LT DEBT	<u>19,620.54</u>
TOTAL CURRENT LIABILITIES	71,105.79	TOTAL CURRENT LIABILITIES	64,092.71
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	<u>34,101.08</u>	NOTE PAYABLE - PINNACLE BANK	<u>54,526.93</u>
TOTAL LONG-TERM LIABILITIES	<u>34,101.08</u>	TOTAL CURRENT LIABILITIES	<u>54,526.93</u>
TOTAL LIABILITES	<u><b>105,206.87</b></u>	TOTAL LIABILITES	<u><b>118,619.64</b></u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>77,523.57</u>	NET INCOME/(LOSS)	<u>39,765.87</u>
TOTAL MEMBERS' EQUITY	<u>505,090.83</u>	TOTAL MEMBERS' EQUITY	<u>429,967.58</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><b>610,297.70</b></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><b>548,587.22</b></u>