

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR MARCH 2025 AND MARCH 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	60.07	51,245.00	62.11	307,470.00	88.30	307,285.00	89.05
LATE FEES REVENUE	200.00	0.23	175.00	0.21	1,475.00	0.42	1,225.00	0.36
INTEREST/PENALTY REVENUE	74.89	0.09	43.33	0.05	394.52	0.11	247.37	0.07
GREEN FEES REVENUE	33,359.65	39.10	30,541.78	37.02	35,937.76	10.32	33,591.69	9.73
CLUBHOUSE RENTAL INCOME	145.00	0.17	35.00	0.04	832.50	0.24	77.50	0.02
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
ADVERTISING REVENUE	-	0.00	25.00	0.03	-	-	290.00	0.08
SOCIAL COMMITTEE REVENUE	71.00	0.08	194.00	0.24	248.00	0.07	384.00	0.11
MISCELLANEOUS REVENUE	-	0.00	-	-	-	-	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	-	-	-	-	0.00
OTHER INCOME - INTEREST	219.98	0.26	252.05	0.31	1,857.95	0.53	1,967.76	0.57
TOTAL REVENUES	85,315.52	100.00	82,511.16	100.00	348,215.73	100.00	345,068.32	100.00
EXPENSES								
EMPLOYEE SALARIES	16,202.04	18.99	15,440.84	18.71	114,680.72	32.93	104,362.44	30.24
HEALTH INSURANCE	1,730.08	2.03	1,932.78	2.34	10,590.49	3.04	9,735.05	2.82
EMPLOYEE DEVELOPMENT	-	0.00	-	-	-	-	-	0.00
PAYROLL TAX EXPENSE	1,270.66	1.49	1,204.47	1.46	9,167.17	2.63	8,174.23	2.37
EMPLOYEE BENEFITS	-	0.00	-	-	10,510.00	3.02	5,217.83	1.51
TOTAL EMPLOYEES	19,202.78	22.51	18,578.09	22.52	144,948.38	41.63	127,489.55	36.95
RENT - EQUIPMENT	-	0.00	-	-	-	-	-	0.00
REPAIRS/MAINT CLUBHOUSE	24.32	0.03	-	-	1,178.52	0.34	396.00	0.11
REPAIRS/MAINT COMMONS	-	0.00	-	-	17,037.91	4.89	9,527.01	2.76
DEPRECIATION EXPENSE	2,718.90	3.19	2,675.81	3.24	16,313.40	4.68	16,054.86	4.65
EQUIPMENT REPAIRS	1,357.22	1.59	1,611.30	1.95	4,040.62	1.16	7,556.05	2.19
SEED/FERTILIZER/CHEMICALS	-	0.00	-	-	8,840.07	2.54	2,148.22	0.62
FUEL/OIL	40.55	0.05	1,529.50	1.85	3,720.09	1.07	3,349.87	0.97
CONTRACT LABOR	-	0.00	-	-	-	-	-	0.00
SMALL EQUIPMENT	366.40	0.43	67.55	0.08	1,686.59	0.48	228.41	0.07
SUPPLIES	53.57	0.06	(224.01)	(0.27)	190.98	0.05	(125.35)	(0.04)
VEHICLE EXPENSE	-	0.00	53.00	0.06	212.40	0.06	349.93	0.10
CONCRETE REPAIR	-	0.00	-	-	-	-	-	0.00
WATER LINE REPAIR	-	0.00	15,216.00	18.44	-	-	29,896.38	8.66
GENERAL REPAIRS	-	0.00	-	-	-	-	-	0.00
SAFETY EQUIPMENT	-	0.00	-	-	110.41	0.03	-	0.00
REPAIRS/MAINT SHOP	10.71	0.01	120.66	0.15	1,320.39	0.38	591.22	0.17
LANDSCAPE IMPROVEMENT	-	0.00	-	-	11,319.78	3.25	6,550.00	1.90
TOTAL BUILDING & GROUNDS	4,571.67	5.36	21,049.81	25.51	65,971.16	18.95	76,522.60	22.18
TELEPHONE	72.16	0.08	-	-	562.55	0.16	1,046.22	0.30
WATER EXPENSE	-	0.00	389.50	0.47	70,439.96	20.23	68,217.56	19.77
GARBAGE EXPENSE	-	0.00	94.50	0.11	283.50	0.08	283.50	0.08
UTILITIES EXPENSE	550.85	0.65	1,827.65	2.22	7,737.47	2.22	7,649.54	2.22
TOTAL UTILITIES	623.01	0.73	2,311.65	2.80	79,023.48	22.69	77,196.82	22.37
OFFICE SUPPLIES	-	0.00	166.20	0.20	365.40	0.10	408.00	0.12
ADMIN SERVICES	680.00	0.80	660.00	0.80	4,080.00	1.17	3,960.00	1.15
ACCOUNTING FEES	1,350.00	1.58	1,250.00	1.51	8,000.00	2.30	7,400.00	2.14
LEGAL FEES	-	0.00	-	-	-	-	350.00	0.10
PROFESSIONAL FEES	-	0.00	-	-	1,000.00	0.29	1,000.00	0.29
BAD DEBTS	-	0.00	-	-	-	-	-	0.00
ANNUAL MEETING	-	0.00	-	-	174.99	0.05	559.76	0.16
PRINTING EXPENSE	-	0.00	-	-	236.36	0.07	185.89	0.05
DUES & SUBSCRIPTIONS	1,179.75	1.38	911.63	1.10	2,130.77	0.61	2,038.69	0.59
GENERAL INSURANCE	2,023.66	2.37	2,622.32	3.18	9,202.56	2.64	8,578.32	2.49
POSTAGE & FREIGHT	365.00	0.43	324.36	0.39	673.06	0.19	558.14	0.16
GENERAL TAXES	1,341.98	1.57	-	-	1,341.98	0.39	752.46	0.22
LICENSE & PERMITS	-	0.00	-	-	320.40	0.09	343.07	0.10
MISCELLANEOUS/BANK FEES	422.27	0.49	470.74	0.57	3,291.51	0.95	2,228.94	0.65
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	185.56	0.22	223.10	0.27	987.13	0.28	958.84	0.28
WEBSITE DEVELOPMENT	-	0.00	-	0.19	990.00	0.28	4,273.05	1.24
INTEREST EXPENSE	81.18	0.10	152.98	-	566.73	0.16	990.22	0.29
TOTAL GENERAL & ADMINISTRATION	7,629.40	8.94	6,781.33	8.22	33,360.89	9.58	34,585.38	10.02
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	-	-	-	-	0.00
TOTAL EXPENSE	32,026.86	37.54	48,720.88	59.05	323,303.91	92.85	315,794.35	91.52
NET INCOME/(LOSS)	\$ 53,288.66	62.46	33,790.28	40.95	24,911.82	7.15	29,273.97	8.48