

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR FEBRUARY 2023 AND FEBRUARY 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	98.86	\$ 48,475.00	99.23	\$ 256,225.00	98.28	\$ 242,375.00	98.13
LATE FEES REVENUE	375.00	0.72	75.00	0.15	1,075.00	0.41	325.00	0.13
INTEREST/PENALTY REVENUE	111.71	0.22	7.80	0.02	302.42	0.12	74.87	0.03
GREEN FEES REVENUE	14.94	0.03	44.85	0.09	1,648.74	0.63	2,207.37	0.89
CLUBHOUSE RENTAL INCOME	35.00	0.07	75.00	0.15	460.00	0.18	491.25	0.20
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.24	625.00	0.25
RECYCLE REVENUE	-	0.00	172.00	0.35	-	0.00	890.00	0.36
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.06	-	0.00
OTHER INCOME - INTEREST	53.56	0.10	0.44	0.00	202.86	0.08	1.22	0.00
TOTAL REVENUES	51,835.21	100.00	48,850.09	100.00	260,706.52	100.00	246,989.71	100.00
EXPENSES								
EMPLOYEE SALARIES	15,383.50	29.68	13,816.94	28.28	81,119.47	31.12	79,148.42	32.05
HEALTH INSURANCE	877.24	1.69	758.10	1.55	3,909.64	1.50	3,419.02	1.38
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.21
PAYROLL TAX EXPENSE	1,230.89	2.37	1,102.38	2.26	6,381.87	2.45	6,236.07	2.52
EMPLOYEE BENEFITS	-	0.00	55.00	0.11	4,967.00	1.91	8,912.00	3.61
TOTAL EMPLOYEES	17,491.63	33.74	15,732.42	32.21	96,377.98	36.97	98,240.51	39.78
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	69.95	0.03
REPAIRS/MAINT CLUBHOUSE	-	0.00	119.97	0.25	316.48	0.12	626.16	0.25
REPAIRS/MAINT COMMONS	2,584.26	4.99	1,584.13	3.24	11,867.62	4.55	12,525.79	5.07
DEPRECIATION EXPENSE	2,861.08	5.52	3,068.71	6.28	14,305.40	5.49	15,012.71	6.08
EQUIPMENT REPAIRS	829.49	1.60	1,138.13	2.33	6,511.21	2.50	3,334.31	1.35
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	3,981.66	1.53	-	0.00
FUEL/OIL	1,564.47	3.02	76.16	0.16	3,046.96	1.17	4,175.62	1.69
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	19.29	0.04	213.43	0.44	117.25	0.04	534.11	0.22
SUPPLIES	-	0.00	180.76	0.37	378.84	0.15	717.01	0.29
VEHICLE EXPENSE	-	0.00	-	0.00	474.60	0.18	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	800.00	0.32
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.12
SAFETY EQUIPMENT	-	0.00	-	0.00	171.01	0.07	141.57	0.06
REPAIRS/MAINT SHOP	-	0.00	-	0.00	1,552.79	0.60	150.00	0.06
LANDSCAPE IMPROVEMENT	-	0.00	300.00	0.61	1,850.00	0.71	8,609.34	3.49
TOTAL BUILDING & GROUNDS	7,858.59	15.16	6,681.29	13.68	44,573.82	17.10	46,996.57	19.03
TELEPHONE	97.12	0.19	91.16	0.19	636.69	0.24	537.16	0.22
WATER EXPENSE	20,375.34	39.31	19,307.77	39.52	63,776.30	24.46	57,062.91	23.10
GARBAGE EXPENSE	-	0.00	88.50	0.18	189.00	0.07	265.50	0.11
UTILITIES EXPENSE	629.20	1.21	1,430.10	2.93	7,301.83	2.80	5,903.41	2.39
RECYCLE EXPENSE	-	0.00	178.00	0.36	-	0.00	926.00	0.37
TOTAL UTILITIES	21,101.66	40.71	21,095.53	43.18	71,903.82	27.58	64,694.98	26.19
OFFICE SUPPLIES	7.50	0.01	-	0.00	639.84	0.25	180.34	0.07
ADMIN SERVICES	640.00	1.23	765.00	1.57	3,269.00	1.25	3,825.00	1.55
ACCOUNTING FEES	1,150.00	2.22	1,050.00	2.15	5,650.00	2.17	5,250.00	2.13
LEGAL FEES	-	0.00	80.00	0.16	(400.00)	(0.15)	2,060.00	0.83
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.69	1,840.00	0.74
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.09	475.31	0.19
PRINTING EXPENSE	-	0.00	-	0.00	366.21	0.14	198.31	0.08
DUES & SUBSCRIPTIONS	164.64	0.32	-	0.00	768.64	0.29	533.05	0.22
GENERAL INSURANCE	930.41	1.79	-	0.00	3,749.23	1.44	10,765.17	4.36
POSTAGE & FREIGHT	22.05	0.04	146.73	0.30	381.21	0.15	828.40	0.34
GENERAL TAXES	-	0.00	-	0.00	825.22	0.32	-	0.00
LICENSE & PERMITS	-	0.00	-	0.00	576.93	0.22	556.00	0.23
MISCELLANEOUS/BANK FEES	362.85	0.70	207.53	0.42	1,396.15	0.54	1,129.67	0.46
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	64.86	0.13	-	0.00	378.73	0.15	74.99	0.03
WEBSITE DEVELOPMENT	-	0.00	-	0.54	-	0.00	-	0.00
INTEREST EXPENSE	200.60	0.39	265.19	0.55	1,164.39	0.45	1,504.64	0.61
TOTAL GENERAL & ADMINISTRATION	3,542.91	6.83	2,514.45	5.15	20,801.33	7.98	29,220.88	11.83
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	49,994.79	96.45	46,023.69	94.21	233,656.95	89.62	239,152.94	96.83
NET INCOME/(LOSS)	\$ 1,840.42	3.55	\$ 2,826.40	5.79	\$ 27,049.57	10.38	\$ 7,836.77	3.17